

# sec news digest

Issue 86-129

III 8 1986

July 7, 1986

U.S. SECURITIES  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### IRWIN ZUCKERMAN SANCTIONED

The Commission settled public administrative proceedings against Irwin Zuckerman, a vice president and treasurer of Vector Capital Management, Inc., formerly a registered investment adviser.

The Commission accepted respondents' Offer of Settlement wherein Zuckerman, without admitting or denying the alleged violations, consented to Findings and an Order suspending him for 60 days from association, in any capacity, with any broker, dealer, investment company, investment adviser or municipal securities dealer and barring him from association in any proprietary or supervisory capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer provided that, after five years, he may apply to become so associated.

The Commission found that Zuckerman failed to: (1) segregate clients' funds and maintain a separate record of each client's account; (2) maintain required books and records; and (3) file amended Form ADV. (Rel. IA-1024)

### DAN DIBARTOLOMEO AND JAMES FUKUDA SANCTIONED

The Commission settled public administrative proceedings instituted on October 1, 1985 against Dan DiBartolomeo and James Fukuda, director and president, respectively, of Vector Capital Management, Inc. The Commission revoked the registration of Vector Capital as an investment adviser on February 4, 1986.

The Commission accepted respondents' Offers of Settlement wherein they, without admitting or denying the alleged violations, consented to Findings and an Order barring them from association, in any capacity, with any broker, dealer, investment company, investment adviser or municipal securities dealer.

The Commission found that DiBartolomeo and Fukuda: (1) advised clients to purchase certain securities, took custody and possession of clients' money to pay such purchases, converted clients' money to pay Vector Capital's operating expenses and concealed such conversion; (2) failed to segregate clients' funds and maintain a separate record of each client's account; (3) failed to maintain required books and records; and (4) failed to file amended Form ADV. (Rel. IA-1025; IA-1026)

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## INVESTMENT COMPANY ACT RELEASES

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### JIB I LIMITED PARTNERSHIP

A notice has been issued giving interested persons until July 22 to request a hearing on an application by JIB I Limited Partnership (the Partnership), and its general partner, Harbor Group, Inc., for an order exempting the Partnership from all provisions of the Investment Company Act, or alternatively, for an order finding and declaring that the Partnership is primarily engaged in a business other than trading in securities. The Partnership will engage in the business of collateralizing loans from banks to unaffiliated borrowers. (Rel. IC-15179 - June 27)

### PRUDENTIAL-BACHE UNIT TRUSTS

A notice has been issued giving interested persons until July 22 to request a hearing on an application for an order permitting existing and future series of Prudential-Bache Unit Trusts to obtain reinsurance from an affiliate. (Rel. IC-15180 - June 27)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until July 21 to request a hearing on a proposal by New England Electric System (NEES), a registered holding company, and its subsidiary, New England Power Company (NEP) for: (1) NEES to acquire 300 shares and 1,500 shares of common stock of New England Hydro-Transmission Corporation, a New Hampshire corporation, and of New England Hydro-Transmission Electric Company, Inc., a Massachusetts corporation, respectively, two new subsidiaries to be acquired initially by NEES as wholly owned subsidiaries; (2) the new subsidiaries to make short term borrowings from banks or from NEES of up to \$3.5 million each; and (3) NEP to lease certain of its rights of way to the new subsidiaries. Each of the foregoing transactions is to be in connection with construction of Phase II of the interconnection between New England utilities and Hydro-Quebec. (Rel. 35-24135 - June 26)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 21 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23383)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change (SR-NASD-86-15) amends NASD By-Laws to provide flexibility in permitting new services and uses of information proposed by broker-dealers, vendors and other persons to operate on an experimental or pilot basis during a period of limited duration. (Rel. 34-23387)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Pacific Stock Exchange, Inc. (SR-PSE-86-11) to extend its pilot program for the Appointment and Evaluation of Specialists and the Creation of New Specialist Posts through December 31, 1986. (Rel. 34-23389)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 STATEWIDE BANCORP. 40 MAIN ST. TOMS RIVER. NJ 08753 (201) 244-1011 - 14,175,000 (\$14,175,000) OTHER SECURITIES INCLUDING VOTING TRUST. 300,000 COMMON STOCK. (FILE 33-6509 - JUN. 16) (BR. 2)
- S-3 REYNOLDS & REYNOLDS CO. 115 SOUTH LUDLOW ST. DAYTON, OH 45402 (513) 443-2000 - 1,500,000 (\$51,375,000) COMMON STOCK. (FILE 33-6677 - JUN. 23) (BR. 10)
- S-3 GENERAL MOTORS ACCEPTANCE CORP. 3044 W GRAND BLVD. DETROIT, MI 48202 (313) 556-5000 - 1,000,000,000 (\$1,000,000,000) FLOATING RATE NOTES. (FILE 33-6717 - JUN. 26) (BR. 13)
- S-3 DUPONT E I DE NEMOURS & CO. 1007 MARKET ST. WILMINGTON, DE 19898 (302) 774-1000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-6718 - JUN. 26) (BR. 13)

- S-6 SEARS TAX EXEMPT INVT TR INSURED INTERM LONG TERM SER 21, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 8,800 (\$8,976,000)  
UNIT INVSTMENT TRUST, DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-6720 - JUN. 26)  
(BR. 16 - NEW ISSU)
- S-18 VTL INC, 1738 IVANHOE, DENVER, CO 80220 (303) 695-6408 - 5,000,000 (\$500,000)  
COMMON STOCK. (FILE 33-6737-D - JUN. 24) (BR. 11 - NEW ISSUE)
- S-18 LEXINGTON FUNDING INC, P O BOX 2159, BOULDER, CO 80306 (303) 938-9980 - 2,500,000  
(\$250,000) COMMON STOCK. (FILE 33-6738-D - JUN. 24) (BR. 12 - NEW ISSUE)
- S-4 GLOBAL NATURAL RESOURCES INC, 300 MEMORIAL STE 800, HOUSTON, TX 77077  
(713) 880-5464 - 1,956,289 (\$8,505,606) COMMON STOCK. (FILE 33-6773 - JUN. 26)  
(BR. 12 - NEW ISSU)
- S-1 MEADOWVIEW GERIATRICS INC, 211 GIBBSBORO RD, CLEMENTON, NJ 08021 (609) 435-0200 -  
7,100,000 (\$7,100,000) MORTGAGE BONDS. UNDERWRITER: SIMS HERBERT J & CO INC. (FILE  
33-6785 - JUN. 26) (BR. 6 - NEW ISSUE)
- S-3 LUKENS INC, 50 S FIRST AVE, COATESVILLE, PA 19320 (215) 383-2000 - 600,000  
(\$8,475,000) COMMON STOCK. (FILE 33-6792 - JUN. 26) (BR. 6)
- S-11 FIRST FEDERAL CAPITAL FUNDING INC, 1100 N MARKET ST, STE 780, WILMINGTON, DE 19801  
- 500 (\$50,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS.  
(FILE 33-6795 - JUN. 26) (BR. 11 - NEW ISSUE)
- S-1 CONTINENTAL HOMES HOLDING CORP, 11000 N SCOTTSDALE RD STE 234, SCOTTSDALE, AZ 84254  
(602) 483-0006 - 862,500 (\$10,350,000) COMMON STOCK. UNDERWRITER:  
DREXEL BURNHAM LAMBERT INC, STIFEL NICOLAUS & CO INC. (FILE 33-6797 - JUN. 26)  
(BR. 9 - NEW ISSUE)
- S-3 BIOMET INC, AIRPORT INDUSTRIAL PARK, P O BOX 587, WARSAW, IN 46580 (219) 267-6639 -  
2,875,000 (\$47,437,500) COMMON STOCK. (FILE 33-6798 - JUN. 26) (BR. 8)
- S-3 ARKANSAS POWER & LIGHT CO, P O BOX 551, LITTLE ROCK, AR 72203 (501) 371-4000 -  
200,000,000 (\$200,000,000) MORTGAGE BONDS. 4,000,000 (\$100,000,000) PREFERRED STOCK.  
1,000,000 PREFERRED STOCK. (FILE 33-6800 - JUN. 26) (BR. 8)
- S-2 UTL CORP, 4500 W MOCKINGBIRD LN, DALLAS, TX 75209 (214) 350-7601 - 46,000,000  
(\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6801 - JUN. 26) (BR. 7)
- S-3 VIRGINIA ELECTRIC & POWER CO, ONE JAMES RIVER PLAZA, RICHMOND, VA 23261  
(804) 771-3000 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 33-6807 - JUN. 27)  
(BR. 7)
- S-18 HORIZON GOLD SHARES INC, 30440 STATECOACH BLVD STE F, P O BOX 1773, EVERGREEN, CO  
80439 (303) 674-2037 - 1,437,500 (\$718,750) COMMON STOCK. 1,437,500 (\$1,437,500)  
COMMON STOCK. 360,000 WARRANTS, OPTIONS OR RIGHTS. 360,000 (\$90,000) COMMON STOCK.  
(FILE 33-6545-D - JUN. 23) (BR. 1)
- S-18 MICRO HEALTHSYSTEMS INC, 769 NORTHFIELD AVE, WEST ORANGE, NJ 07052 (201) 731-9252 -  
994,750 (\$4,973,750) COMMON STOCK. 497,375 (\$2,486,875) COMMON STOCK. 86,500 (\$86)  
WARRANTS, OPTIONS OR RIGHTS. 36,500 (\$475,750) COMMON STOCK. 43,250 (\$216,250)  
COMMON STOCK. UNDERWRITER: SHOENBERG HIEBER INC. (FILE 33-6683-NY - JUN. 20) (BR. 10  
- NEW ISSUE)
- S-18 PSR MANAGEMENT INC, 1359 BROADWAY 2ND FL, NEW YORK, NY 10018 (212) 594-2266 -  
1,500,000 (\$225,000) COMMON STOCK. 6,000,000 (\$1,800,000) COMMON STOCK. 6,750,000  
(\$4,950,000) COMMON STOCK. 90,000 (\$90) WARRANTS, OPTIONS OR RIGHTS. 455,000  
(\$502,200) COMMON STOCK. UNDERWRITER: SUNRISE CAPITAL CORP. (FILE 33-6696-NY -  
JUN. 23) (BR. 3 - NEW ISSUE)
- S-1 SPELLING AARON PRODUCTIONS INC, 1041 N FORMOSA AVE, LOS ANGELES, CA 90046  
(213) 850-2413 - 5,350,000 (\$96,300,000) COMMON STOCK. 1,952,500 (\$35,145,000)  
COMMON STOCK. 25,000,000 (\$25,000,000) STRAIGHT BONDS. UNDERWRITER:  
BEAR STEARNS & CO INC, DREXEL BURNHAM LAMBERT. (FILE 33-6699 - JUN. 24) (BR. 12  
- NEW ISSUE)
- S-18 EDISON CONTROL CORP, 140 ETHEL RD WEST, PISCATAWAY, NJ 08854 (201) 819-8800 -  
50,000 (\$350,000) COMMON STOCK. 870,000 (\$6,090,000) COMMON STOCK. 75,000 (\$25)  
WARRANTS, OPTIONS OR RIGHTS. 75,000 (\$630,000) COMMON STOCK. UNDERWRITER:  
MCKINLEY ALLSOPP INC. (FILE 33-6736-NY - JUN. 24) (BR. 7 - NEW ISSUE)

- S-18 ELECTRO TECHNOLOGY CORP, 121 S BROAD ST, 12TH FL, PHILADELPHIA, PA 19107  
(215) 546-1901 - 3,450,000 (\$3,450,000) COMMON STOCK. 6,900,000 (\$3,450,000)  
COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER:  
PATTEN SECURITIES CORP. (FILE 33-6744 - JUN. 25) (BR. 8 - NEW ISSUE)
- S-8 WESTERN ENERGY RESOURCES INC, 27281 LAS RAMBLAS STE 102, MISSION VIEJO, CA 92691  
(714) 582-2250 - 500,000 (\$150,000) COMMON STOCK. (FILE 33-6754 - JUN. 25) (BR. 4)
- S-11 DAIN SOUTHEAST GROWTH PROPERTIES, 1820 DAIN TWR, MINNEAPOLIS, MN 55402  
(612) 371-7810 - 17,300 (\$17,300,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:  
DAIN BOSWORTH INC, FAUSCHER PIEPCE REFSNES INC. (FILE 33-6756 - JUN. 25) (BR. 5  
- NEW ISSUE)
- S-11 WITTER DEAN CMC INC, 2121 SAN JACINTO ST STE 960, DALLAS, TX 75201 (214) 939-7000 -  
300,000,000 (\$300,000,000) MORTGAGE BONDS. UNDERWRITER: DEAN WITTER REYNOLDS INC.  
(FILE 33-6757 - JUN. 25) (BR. 11 - NEW ISSUE)
- S-1 NL CHEMICALS INC, 1230 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 698-2400 -  
9,735,000 (\$165,495,000) COMMON STOCK. UNDERWRITER: DILLON READ & CO INC,  
FIRST BOSTON CORP, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6760 -  
JUN. 25) (BR. 2 - NEW ISSUE)
- S-1 THERMO INSTRUMENT SYSTEMS INC, 101 FIRST AVE, WALTHAM, MA 02254 (617) 890-0301 -  
1,725,000 (\$18,975,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC,  
SHEARSON LEHMAN BROTHERS INC. (FILE 33-6762 - JUN. 25) (BR. 8 - NEW ISSUE)
- S-8 MICHIGAN ENERGY RESOURCES CO, 899 S TELEGRAPH RD, MONROE, MI 48161 (313) 242-5210 -  
100,000 (\$2,106,250) COMMON STOCK. (FILE 33-6765 - JUN. 25) (BR. 7)
- N-2 EQUUS INVESTMENTS II LP, RIVER OAKS BANK TWR, 2001 KIRBY STE 1114, HOUSTON, TX  
77219 (713) 529-8900 - 5,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE.  
UNDERWRITER: WITTER DEAN REYNOLDS INC. (FILE 33-6767 - JUN. 26) (BR. 16 - NEW ISSUE)
- N-2 SIMMS GLOBAL FUND LTD, 7 E 76TH ST, NEW YORK, NY 10021 (212) 861-2830 - 4,025,000  
(\$40,250,000) COMMON STOCK. (FILE 33-6768 - JUN. 26) (BR. 16 - NEW ISSUE)
- S-1 ADVANCED TELECOMMUNICATIONS CORP, 148 INTERNATIONAL BLVD STE 500, ATLANTA, GA 30303  
(404) 688-2475 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE  
33-6769 - JUN. 26) (BR. 7)
- S-1 CANCER CARE CORP, 9040 ROSWELL RD STE 250, ATLANTA, GA 30338 (404) 641-6644 -  
575,000 (\$5,750,000) COMMON STOCK. 575,000 (\$4,312,500) COMMON STOCK. 50,000 (\$50)  
WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$600,000) COMMON STOCK. 50,000 (\$375,000)  
COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-6770 - JUN. 26) (BR. 6  
- NEW ISSUE)
- S-1 STARS TO GO INC, 4974 E CLINTON ST STE 114, FRESNO, CA 93727 (209) 454-0800 -  
225,000 (\$3,150,000) COMMON STOCK. 2,075,000 (\$29,050,000) COMMON STOCK. UNDERWRITER:  
KIDDER PEABODY & CO INC, LONDON FREEDLAND INC, MONTGOMERY SECURITIES. (FILE 33-6771 -  
JUN. 26) (BR. 12 - NEW ISSUE)
- S-8 NATIONAL HEALTHCARE INC, 444 N DATES ST, DOTHAN, AL 36303 (205) 793-2399 -  
5,000,000 (\$79,275,000) COMMON STOCK. (FILE 33-6772 - JUN. 26) (BR. 6)
- S-1 DENSE PAC MICROSYSTEMS INC, 7321 LINCOLN WAY, GARDEN GROVE, CA 92641 (714) 898-0007  
- 508,040 (\$2,763,738) COMMON STOCK. (FILE 33-6776 - JUN. 26) (BR. 3)
- S-3 AM INTERNATIONAL INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 558-1966 -  
11,500,000 (\$90,562,500) COMMON STOCK. (FILE 33-6778 - JUN. 26) (BR. 10)
- S-8 AMERICAN CAN CO, AMERICAN LANE, P O BOX 3610, GREENWICH, CT 06836 (203) 552-2000 -  
9,750,000 (\$7,545,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-6779 -  
JUN. 26) (BR. 9)
- S-8 DATA SWITCH CORP, ONE ENTERPRISE DR, SHELTON, CT 06484 (203) 926-1801 - 400,000  
(\$2,201,220) COMMON STOCK. (FILE 33-6782 - JUN. 26) (BR. 3)
- S-8 HARTFORD NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 - 525,000  
(\$22,837,500) COMMON STOCK. (FILE 33-6783 - JUN. 26) (BR. 2)
- S-11 COUNTRYWIDE MORTGAGE INVESTMENTS INC, 155 N LAKE AVE, PASADENA, CA 91109  
(818) 304-8400 - 1,955,000 (\$30,546,875) COMMON STOCK. (FILE 33-6787 - JUN. 26)  
(BR. 5)

S-8 HEALTHCARE SERVICES OF AMERICA INC, 2000 SOUTHBRIDGE PKWY, STE 200, BIRMINGHAM, AL 35209 (205) 879-8970 - 686,000 (\$5,445,125) COMMON STOCK. (FILE 33-6788 - JUN. 26) (BR. 6)

S-3 DENTO MED INDUSTRIES INC, 1680 NE 205TH TERRACE, NORTH MIAMI BEACH, FL 33179 (305) 652-9766 - 200,000 (\$1,275,000) COMMON STOCK. (FILE 33-6789 - JUN. 26) (BR. 8)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AERONCA INC FLEET AEROSPACE CORP	COM 14D-1	7/ 1/86	545 17.9	00784210 13.1	UPDATE
AMERICAN NATL PETE CO DEL ELLER DAVID G ET AL	COM NEW 13D	6/18/86	1,664 36.5	02860220 0.0	NEW
BELL INDS INC HARRIS ASSOCIATES INC	COM 13D	6/26/86	1,088 20.3	07810710 18.1	UPDATE
BURNUP & SIMS INC NATL BEVERAGE CORP	COM 13D	6/20/86	7,000 43.8	12256510 0.0	NEW
COLLABORATIVE RESH INC DOW CHEMICAL	COM 13D	7/ 1/86	777 7.7	19419210 7.7	UPDATE
CONCEPT DEV INC NEUBERGER & BERMAN	COM 13D	6/19/86	304 5.8	20591910 0.0	NEW
CONNA CORP CONVENIENT FOOD MART INC	COM 13D	6/27/86	334 29.6	20742610 28.5	UPDATE
DORSEY CORP BALL CORP	COM 13D	6/25/86	1,350 22.1	25843510 11.1	UPDATE
DOXSEE FOOD CORP BIELER MARC C A	COM 13D	6/18/86	492 17.0	26122610 17.0	UPDATE
DOXSEE FOOD CORP POOLE DONALD W	COM 13D	7/ 2/86	177 6.1	26122610 6.2	UPDATE
DOXSEE FOOD CORP POOLE JOHN G	COM 13D	6/18/86	236 8.1	26122610 8.5	UPDATE
ERLY INDS INC WHITAKER DON C	COM 13D	6/25/86	175 9.1	26883910 9.8	UPDATE
ECI INTL MCKEE CAROL ANN	COM 13D	12/23/85	900 15.0	26899110 0.0	NEW
ECI INTL MCKEE RICHARD L	COM 13D	12/23/85	1,200 20.0	26899110 0.0	NEW
ECI INTL MCKEE ROBERT L	COM 13D	12/23/85	2,340 39.0	26899110 0.0	NEW

ACQUISITIONS REPORTS CONT.

ECI INTL MCKEE STEVEN CARL	COM	13D	12/23/85	1,560 26.0	26899110 0.0	NEW
EVANS&SUTHERLAND COMPUTER CP HARRIS ASSOCIATES INC	COM	13D	6/23/86	504 6.2	29909610 5.5	UPDATE
GALILEO ELECTRO OPTICS CORP GENERAL ELEC VENT CAP	COM	13D	6/25/86	124 4.8	36354410 11.1	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM	13D	6/25/86	295 9.9	36480210 5.4	UPDATE
HAMMERMILL PAPER CO FORSTMANN-LEFF ASSOC ET AL	COM	13D	6/23/86	1,821 11.2	40830610 16.0	UPDATE
HAVERTY FURNITURE CO HAVERTY RAWSON	CL A COM	13D	6/16/86	509 17.0	41959620 13.4	UPDATE
HAVERTY FURNITURE CO MCGAUGHEY FRANK S JR	CL A COM	13D	6/12/86	156 5.2	41959620 0.0	NEW
HEALTH MGMT ASSOC INC SCHOEN WILLIAM J	COM	13D	6/20/86	320 13.2	42192210 0.0	NEW
JONES OPTICAL CO GRAYSTONE CAPITAL LTD	COM	13D	6/10/86	1,200 5.0	48023510 9.2	UPDATE
PEOPLE EXPRESS INC BASS SID R. ET AL	PFD B CONV	13D	\$2.50 6/24/86	119 8.6	70976440 0.0	NEW
ROSPATCH CORP SECURITY BANK/NEVADA TRST	COM	13D	6/16/86	106 6.0	77820410 5.5	UPDATE
VICTORY MKTS INC LNC INDS PTY ET AL	COM	14D-1	7/ 1/86	900 32.2	92646310 21.4	UPDATE
WORTHEN BKG CORP LIPPO HOLDING CO N V	COM	13D	6/16/86	1,574 14.6	98180110 14.5	UPDATE
WORTHEN BKG CORP STEPHENS MARY ANNE ET AL	COM	13D	6/16/86	623 5.8	98180110 6.1	UPDATE
WORTHEN BKG CORP STEPHENS WARREN A TRST NO 2	COM	13D	6/16/86	591 5.5	98180110 5.4	UPDATE
WORTHEN BKG CORP STEPHENS WILTON R	COM	13D	6/16/86	591 5.5	98180110 5.4	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
REALAMERICA CO/OLD	5,7	05/30/86	
REYNOLDS & REYNOLDS CO	NO ITEMS	04/30/86	AMEND
SCHERING PLOUGH CORP	2,7	06/26/86	
SEARS MORTGAGE SECURITIES CORP	5,7	04/01/86	
SEARS MORTGAGE SECURITIES CORP	5,7	05/01/86	
SEARS MORTGAGE SECURITIES CORP	5,7	06/01/86	
SEARS MORTGAGE SECURITIES CORP	5,7	06/01/86	
SEARS MORTGAGE SECURITIES CORP	5,7	06/01/86	
SEARS MORTGAGE SECURITIES CORP	5,7	06/01/86	
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SEARS MORTGAGE SECURITIES CORP	5,7	06/01/86	
SEARS MORTGAGE SECURITIES CORP	5,7	06/01/86	
SIMPSON INDUSTRIES INC	5,7	06/12/86	
SNL FINANCIAL CORP	2,7	06/12/86	
SOUTHMARK REALTY PARTNERS II LTD	2,7	05/23/86	
STANDARD OIL CO /OH/	7	06/19/86	
SUPERIOR ELECTRIC CO	7	04/30/86	AMEND
SYNTECH INTERNATIONAL INC	5,7	06/18/86	
TEXAS HITECH INC	NO ITEMS	05/30/86	
THERAPEUTIC TECHNOLOGIES INC	5,7	06/26/86	
TIFFANY INDUSTRIES INC	5	06/24/86	
TPA OF AMERICA INC	7	04/13/86	AMEND
TPA OF AMERICA INC	2,7	06/12/86	
TPA OF AMERICA INC	2,7	06/12/86	
WAYNE BANCORP INC /NEW/	4,5,7	05/08/86	
WINDHERE CORP	5,7	06/13/86	
ABIGAIL ADAMS NATIONAL BANCORP INC	5,7	06/19/86	
ACTIVISION INC	2,7	06/13/86	
AIR TRANSPORTATION HOLDING CO INC	2,7	03/21/86	
ALCIDE CORP	5,7	06/18/86	
ALLIED NURSING CARE INC	4,7	06/16/86	
AMERICAN ADVENTURE INC	5	06/18/86	
AMERICAN INVESTORS CORP/TX/	1,7	06/13/86	
AMERICAN NATIONAL ENTERPRISES INC	4,5	06/24/86	
AMERICAN SPECTRUM MARKETING CORP	2,7	06/17/86	
BANGOR HYDRO ELECTRIC CO	5	06/24/86	
BANK OF BOSTON CORP	5,7	07/01/86	
BLACK HAWK HOLDINGS INC	5,7	06/18/86	
RODG WARNER ACCEPTANCE CORP	5,7	04/03/86	
BURNUP & SIMS INC	5	06/17/86	
CANNON GROUP INC/DE	5,7	06/16/86	
CAROLINA POWER & LIGHT CO	7	06/26/86	
CHICAGO DOCK & CANAL TRUST	7	04/29/86	AMEND
CHICAGO MILWAUKEE CORP	4	06/09/86	
CITIZENS SAVINGS FINANCIAL CORP	5,7	06/23/86	
CMC REAL ESTATE CORP	4	06/09/86	
COMMUNICATIONS CORP OF AMERICA	5	06/16/86	
COMPUTER & COMMUNICATIONS TECHNOLOGY COR	5,7	06/30/86	
CONNECTICUT GENERAL EQUITY PROPERTIES I	5	06/15/86	
CONNECTICUT LIGHT & POWER CO	5,7	05/14/86	
CRESTED CORP	5	06/13/86	
CRISWELL JACK RESOURCES LTD	7	10/17/85	
DE ROSA FOODS INC	7	04/15/86	AMEND
ELECTIX INC	1,2,6,7	06/16/86	
FLCO INDUSTRIES INC	7	05/06/86	AMEND
ENERGY CONVERSION DEVICES INC	5,7	06/13/86	
FOCUS INVESTMENTS I LP	2	06/20/86	
FRB LUMBER CO /MI/	2,7	06/30/86	
FXON CORP	5	07/01/86	
FCS LABORATORIES INC	5	06/27/86	
FINALCO GROUP INC	5	06/30/86	
FIRST GOLDEN BANCORPORATION	5	06/17/86	
FIRST INTERSTATE OF IOWA INC	5	06/16/86	
FIRST NEW ENGLAND BANKSHARES CORP	5	06/16/86	
FIRST TRUST CO	5,7	06/21/86	
FORT HOWARD PAPER CO/DE	2,7	06/23/86	
GELCO CORP	2,7	06/27/86	
GREYHOUND CORP /AZ	5,7	06/23/86	
GUARANTEED HOTEL INVESTORS 1985 LP	5	11/07/85	AMEND
GUARANTEED HOTEL INVESTORS 1985 LP	2,5	02/27/86	AMEND

RECENT 8K FILINGS CONT.

HAMMER COMPUTER SYSTEMS INC	4.7	05/27/86	
HAMMER TECHNOLOGIES INC	4.7	05/27/86	
HAMMER TECHNOLOGIES INC	NO ITEMS	05/27/86	AMEND
HAWKEYE BANCORPORATION	5	06/23/86	
HBO & CO	5.7	06/24/86	
HUNTINGTON BANCSHARES INC/MO	5	06/30/86	
INSURED INCOME PROPERTIES 1985	2.5.7	04/01/85	AMEND
INTERNATIONAL AMERICAN HOMES INC	7	05/09/86	AMEND
INTERNATIONAL PHARMACEUTICAL PRODUCTS IN	4.7	06/19/86	
INTERNATIONAL PHARMACEUTICAL PRODUCTS IN	5.7	06/27/86	
INTERNATIONAL ROYALTY & OIL CO	5	06/18/86	
INTERNATIONAL TELECHARGE INC	1	05/02/86	AMEND
JAMES RIVER CORP OF VIRGINIA	5.7	06/25/86	
KANSAS CITY POWER & LIGHT CO	5	06/27/86	
KEARNEY NATIONAL INC	2.7	06/13/86	
KELLY JOHNSTON ENTERPRISES INC	3.7	06/17/86	
KEY PHARMACEUTICALS INC	1	06/26/86	
KFC NATIONAL PURCHASING COOPERATIVE INC	4.7	05/30/86	
KRM PETROLEUM CORP	5.7	06/19/86	
LEGGETT & PLATT INC	5.7	06/30/86	
LON VENTURES LTD	5	06/06/86	
MAINE PUBLIC SERVICE CO	3.5	06/01/86	
MANUFACTURERS HANOVER MORTGAGE CORP	7	06/25/86	
MAPCO INC	NO ITEMS	06/12/86	
MARK CONTROLS CORP	NO ITEMS	06/30/86	
MARRIOTT CORP	2.7	06/16/86	
MATERIAL SCIENCES CORP	5.7	06/17/86	
MF INDUSTRIES INC	5	06/19/86	
MIAMI CITIZENS BANCORP	5	06/27/86	
MIDDLE SOUTH ENERGY INC	5	06/27/86	
MIDDLE SOUTH UTILITIES INC	5	06/26/86	
MISSISSIPPI POWER & LIGHT CO	5	06/26/86	
MOORE FINANCIAL GROUP INC	5	06/20/86	
MOSINEE PAPER CORP	5.7	06/26/86	
MULTI MEDIA BARTER LTD	5	06/26/86	
NATIONAL INTERCITY BANCORP	1	06/17/86	
NI CAL DEVELOPMENTS LTD	7	06/16/86	
NI CAL TECHNOLOGY LTD	7	06/16/86	
NOARKO RESOURCES INC/CO	2	06/18/86	
NORTHWEST GOLD INC	5	06/13/86	
NSA INC	4	05/29/86	AMEND
OUTBOARD MARINE CORP	5.7	06/12/86	
OVERMYER CORP	5	06/25/86	
PEOPLE EXPRESS INC	5	06/30/86	
PHARMACONTROL CORP	5	04/11/86	
PNR FINANCIAL GROUP	5	06/02/86	
POWER TECH SYSTEMS INC	4	06/25/86	
PRUDENTIAL BACHE EQUITEC REAL ESTATE PAR	2.7	05/01/86	
PUBLIC SERVICE CO OF NEW MEXICO	5	06/02/86	
QUAKER STATE OIL REFINING CORP	5.7	06/30/86	
QUOTRON SYSTEMS INC	1.7	06/16/86	
RAMAPO FINANCIAL CORP	5	06/19/86	
REEF ENERGY CORP	4	06/11/86	
RESORTS INTERNATIONAL INC	5	06/17/86	