

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

June 27, 1986

RULES AND RELATED MATTERS

EDGAR RULEMAKING

The SEC has issued an advance notice of proposed rulemaking for the operational Edgar system. This release requests comment on the rulemaking necessary to require electronic filing for most filings processed by the Divisions of Corporation Finance and Investment Management. It also seeks comment on the rulemaking changes necessary to accommodate electronic filing and to take advantage of the efficiencies of electronic filing and processing.

Comments should be submitted in triplicate to Shirley E. Hollis, Acting Secretary, Securities and Exchange Commission, 450 Fifth Street NW, Washington DC 20549. Comments must be received by September 5 and refer to File No. S7-15-86. FOR FURTHER INFORMATION CONTACT: Patricia M. Jayne (202) 272-7054. (Rel. 33-6581 - June 26)

COMMISSION ANNOUNCEMENTS

PILOT EDGAR SYSTEM

In preparation for the operational Edgar system, additional volunteers for electronic filing will not be accepted in the pilot Edgar system after August 31, 1986. The test system will remain open, but any registrant wishing to make a test filing should contact Filer Support at (202) 272-3742. Any registrant wishing to volunteer should call George Eckard, Edgar Pilot Branch Chief, Division of Corporation Finance, at (202) 272-3770. FOR OTHER INFORMATION, CONTACT: Patricia M. Jayne at (202) 272-7054.

ADMINISTRATIVE PROCEEDINGS

ROBERT H. PHILIPS SUSPENDED

In connection with a pending administrative proceeding, the Commission announced that it has entered Findings and an Order Imposing Remedial Sanctions against Robert H. Philips (Philips), a registered representative formerly employed by a registered broker-dealer in Houston, Texas. The Commission's Order was entered pursuant to an Offer of Settlement submitted by Philips wherein he consented, without admitting or denying the allegations contained in the Commission's September 10, 1985 Order of Proceedings, to findings of violations and the sanctions imposed.

On the basis of the Order of Proceedings and the Offer of Settlement, the Commission found that Philips willfully violated the antifraud provisions of the Securities Act and the Exchange Act in connection with options transactions in his customers' accounts by, among other things: (1) effecting options transactions in clients' accounts which were excessively speculative and excessive in size and frequency; (2) misrepresenting the risks involved in writing put options; and (3) misrepresenting the potential rates of return in writing put options.

Based on the above findings and the Offer of Settlement, Philips was suspended from association with any broker or dealer for a period of 90 days. (Rel. 34-23309 - June 9)

CIVIL PROCEEDINGS

MICHAEL E. MAES AND JAMES R. STEFFEY PERMANENTLY ENJOINED

The Commission announced that on June 25 the U.S. District Court for the District of Columbia permanently enjoined Michael E. Maes of Bellevue, Washington, chairman and CEO of Energy Sciences Corporation (ESC) and a general partner of its affiliated limited partnerships, Detonics Small Arms Ltd. and Tasa Products, Ltd. of Bellevue, and James R. Steffey of Seattle, president and CEO of ESC and a general partner of Tasa, from assisting any issuer in filing 10K, 10Q and other required reports on time and in proper form.

In its Complaint, filed on June 25, the Commission alleged that Maes and Steffey aided and abetted ESC, Detonics and Tasa in failing to file, filing late and filing incomplete 71 annual and quarterly reports on Forms 10-K and 10-Q and Notifications of Late filing on forms 12b-25. Maes and Steffey consented to the entry of the Judgments without admitting or denying any of the allegations of the complaint except as to jurisdiction. (SEC v. Michael E. Maes and James R. Steffey, DDC, CA 86-1773) (LR-11137)

INVESTMENT COMPANY ACT RELEASES

BENJAMIN FRANKLIN FINANCIAL CORPORATION

A notice has been issued giving interested persons until July 21 to request a hearing on an application by Benjamin Franklin Financial Corporation, a wholly owned special purpose finance subsidiary of Benjamin Franklin Savings Association, for an order of the Commission, under Section 6(c) of the Act, for exemption from all provisions of the Act in connection with its sale of mortgage-backed securities. (Rel. IC-15168 - June 25)

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED, ET AL.

An order has been issued on an application of Merrill Lynch, Pierce, Fenner & Smith Incorporated, Shearson Lehman Brothers Inc., Prudential-Bache Securities Inc., Dean Witter Reynolds Inc. and Paine Webber Incorporated (Sponsors); and certain investment trusts sponsored by them (Funds); under Section 6(c) of the Act. The order exempts the Sponsors and the Funds from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 26(a)(2) of the Act, and related Rule 22c-1 to permit assessment of sales charges for units of the Funds to be made on a deferred basis including imposition of a contingent deferred sales charge (subject to waiver); and under Section 11 of the Act, approving offers of exchange. (Rel. IC-15167 - June 24)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, an electric utility subsidiary of Southern Company, a registered holding company, to finance certain pollution control facilities located in various Georgia counties, and/or to issue and sell first mortgage bonds in one or more series, from time to time, not later than March 31, 1987. The order states that the aggregate principal amount of pollution control financings and first mortgage bonds will not exceed \$550 million in any combination of issuance.

Additionally, Georgia Power proposes to issue and sell up to \$100 million of preferred stock in one or more series from time to time not later than March 31, 1987. (Rel. 35-24133 - June 24)

COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing the Columbia Gas System, Inc., a registered holding company, to subscribe for shares of common stock of ACE Limited, a Cayman Islands corporation, in order to obtain liability insurance from ACE Insurance Company, Limited, a Cayman Islands company wholly owned by ACE Limited. (Rel 35-24132 - June 24)

An order has been issued authorizing Columbus & Southern Ohio Electric Company (C&SOE), an electric utility subsidiary of American Electric Power Company, a registered holding company, and Conesville Coal Preparation Company (CCPC), a wholly owned subsidiary of C&SOE, to transfer the Conesville Coal Preparation Plant from C&SOE to CCPC in consideration of the issuance of a 30-year promissory note and by the payment of cash by CCPC to C&SOE. C&SOE proposes to offset the cash payment by CCPC with an equivalent cash capital contribution to CCPC. C&SOE and CCPC also propose to enter into an Amended Coal Washing Agreement. (Rel. 35-24134)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - three issues (Rel. 34-23368); and the Philadelphia Stock Exchange - four issues (Rel. 34-23369)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange has filed a proposed rule change (SR-PSE-86-3) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to amend its Options and Equity Floor Procedure Advices to prohibit the use of tobacco or any expectoration on the Exchange's trading floors. Publication of the proposal is expected to be made in the Federal Register during the week of June 23, 1986. (Rel. 34-23364)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers has filed a proposed rule change (SR-NASD-86-16) under Rule 19b-4 to modify the NASDAQ Level 2/3 terminal equipment and query charges and to create a new charge applicable to terminal equipment supplied by a subscriber in substitution for NASDAQ equipment. Publication of the proposal is expected to be made in the Federal Register during the week of June 30, 1986. (Rel. 34-23370)

TRUST INDENTURE ACT RELEASES

BEATRICE COMPANIES, INC.

A notice has been issued giving interested persons until July 16 to request a hearing on an application by Beatrice Companies, Inc. (Company), a Delaware corporation, under Section 310 (b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of LaSalle National Bank under two indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify LaSalle National Bank from acting as trustee under each such indenture. The Indentures are dated April 15, 1985, and January 1, 1977. The securities outstanding under them are \$150 million of Fifteen-Year Floating Rate Junior Subordinated Debentures and \$850,000 of bonds, respectively. (Rel. TI-2018)

HOME MAC MORTGAGE SECURITIES CORPORATION

A notice giving interested persons until July 21 to request a hearing on an application of HOME MAC Mortgage Securities Corporation (Company) under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 stating that the trusteeship of Texas Commerce Bank National Association (TCB) under an indenture dated July 1, 1985, (First Basic Indenture) and an indenture dated August 1, 1985, (Second Basic Indenture) is not so likely to involve a material conflict of interest as to make it necessary to disqualify TCB from acting as trustee.

The Company has issued and outstanding under the First Basic Indenture: Series 1985-1 Collateralized Mortgage Obligations; Series 1985-2 Collateralized Mortgage Obligations; and Series 1985-3 Collateralized Mortgage Obligations. Under the Second Basic Indenture, the Company has issued an outstanding Series 1985-4 Collateralized Mortgage obligations. (Further information is available at the Commission's Public Reference Office in File 22-14578.) (Rel. TI-2019)

CITICORP

An order was issued on June 24 under the Trust Indenture Act of 1939 granting a application of Citicorp, that the trusteeships of United States Trust Company of New York under four existing, previously qualified indentures, and a Pooling and Servicing Agreement dated March 1, 1986 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the United States Trust Company of New York as trustee. (Rel. TI-2016)

UNION TANK CAR COMPANY

An order has been issued giving interested persons until July 17 to request a hearing on an application by Union Tank Car Company (the Company), an Illinois corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Continental Illinois National Bank and Trust Company of Chicago under three indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Continental Illinois National Bank and Trust Company from acting as trustee under each such indenture. The Indentures are dated June 1, 1967, December 1, 1977 and May 15, 1986. The securities outstanding on the indentures are \$2,000,000, \$24,815,000, and \$40,656,000, respectively. (Rel. TI-2017)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 STERLING CHEMICALS INC. 8 GREENWAY PLZ STE 702, HOUSTON, TX 77046 (713) 877-8257 - 499,900 (\$4,999,000) COMMON STOCK. (FILE 33-6606 - JUN. 19) (BR. 2)
- S-1 STERLING CHEMICALS INC. 8 GREENWAY PLZ STE 702, HOUSTON, TX 77046 (713) 877-8257 - 120,000,000 (\$120,000,000) STRAIGHT BONDS. (FILE 33-6607 - JUN. 19) (BR. 2 - NEW ISSUE)
- S-3 COMARCO INC. 160 S OLD SPRINGS RD, ANAHEIM, CA 92808 (714) 921-0672 - 81,346 (\$1,189,685) COMMON STOCK. (FILE 33-6608 - JUN. 19) (BR. 10)
- S-8 DATA TRANSLATION INC. 100 LOCKE DRIVE, MARLBOROUGH, MA 01752 (617) 481-3700 - 300,000 (\$4,350,000) COMMON STOCK. (FILE 33-6609 - JUN. 19) (BR. 9)
- S-8 BLACK & DECKER CORP. 701 E JOPPA RD, TOWSON, MD 21204 (301) 583-3900 - 1,800,000 (\$37,800,000) COMMON STOCK. (FILE 33-6610 - JUN. 19) (BR. 1)
- S-8 BLACK & DECKER CORP. 701 E JOPPA RD, TOWSON, MD 21204 (301) 583-3900 - 200,000 (\$4,200,000) COMMON STOCK. (FILE 33-6612 - JUN. 19) (BR. 1)
- S-8 FIRST LAKE FOREST CORP. DEERPATH & BANK LN, LAKE FOREST, IL 60045 (312) 234-5100 - 75,000 (\$3,375,000) COMMON STOCK. (FILE 33-6613 - JUN. 18) (BR. 1)
- N-1A OPPENHEIMER FEDERAL MORTGAGE TRUST, TWO BROADWAY, NEW YORK, NY 10004 (212) 668-5000 - INDEFINITE SHARES. (FILE 33-6614 - JUN. 19) (BR. 18 - NEW ISSUE)
- S-1 MEDI RX AMERICA INC. 91 CABOT COURT, HAUPPAUGE, NY 11788 (516) 434-1300 - 644,000 (\$5,152,000) COMMON STOCK. 700,000 (\$2,116,800) COMMON STOCK. 644,000 (\$2,576,000) COMMON STOCK. 56,000 (\$492,800) COMMON STOCK. 56,000 (\$246,400) COMMON STOCK. UNDERWRITER: EVANS & CO INC. (FILE 33-6615 - JUN. 19) (BR. 4 - NEW ISSUE)
- S-8 PIER 1 INC. 2520 W FWY, FORT WORTH, TX 76102 (817) 335-7031 (FILE 33-6616 - JUN. 20) (BR. 2)

- F-6 INSTRUMENTARIUM CORP /ADR/. 30 W BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 587-6018 - 3,000,000 (\$150,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-6617 - JUN. 20) (BR. 99)
- F-2 INSTRUMENTARIUM CORP. ELIMAENKATU 22-24, SF-00510 HELSINKI 51, FINLAND, H9 - 153,350 (\$5,520,600) FOREIGN COMMON STOCK. (FILE 33-6618 - JUN. 20) (BR. 3)
- S-1 INTELOGIC TRACE INC. 8415 DATAPoint DR, SAN ANTONIO, TX 78229 (512) 699-5700 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-6619 - JUN. 20) (BR. 9)
- S-1 WHOLESALE CLUB INC. 7260 SHADELAND STATION, INDIANAPOLIS, IN 46256 (317) 842-0351 - 1,150,000 (\$28,750,000) PREFERRED STOCK. (FILE 33-6620 - JUN. 20) (BR. 7)
- S-3 KANSAS POWER & LIGHT CO, 818 KANSAS AVE, TOPEKA, KS 66612 (913) 296-6300 - 60,000,000 (\$60,000,000) MORTGAGE BONDS. (FILE 33-6621 - JUN. 20) (BR. 8)
- S-3 LEAR SIEGLER INC. 2850 OCEAN PARK BLVD, SANTA MONICA, CA 90405 (213) 452-5444 - 25,452 (\$1,441,346.80) COMMON STOCK. (FILE 33-6622 - JUN. 20) (BR. 12)
- S-3 AMGEN. 1900 OAK TERRACE LN, THOUSAND OAKS, CA 91320 (805) 499-5725 - 1,060,000 (\$28,090,000) COMMON STOCK. (FILE 33-6623 - JUN. 20) (BR. 8)
- S-1 WESTCORP. 1111 E KATELLA AVE, ORANGE, CA 92667 (714) 532-7200 - 2,102,871 (\$5,375,461) COMMON STOCK. (FILE 33-6624 - JUN. 20) (BR. 2)
- S-4 KEY CENTURION BANCSHARES INC. CHARLESTON NATL PLZ, VIRGINIA & CAPITOL STS, CHARLESTON, WV 25301 (304) 348-4438 - 504,000 (\$10,503,360) COMMON STOCK. (FILE 33-6625 - JUN. 20) (BR. 1)
- S-3 SHERWIN WILLIAMS DEVELOPMENT CORP - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-6626 - JUN. 20) (BR. 1)
- S-8 INLAND STEEL INDUSTRIES INC, 30 W MONROE ST, CHICAGO, IL 60603 (312) 346-0300 - 1,500,000 (\$28,695,000) COMMON STOCK. (FILE 33-6627 - JUN. 20) (BR. 6)
- S-1 DURAKON INDUSTRIES INC. 2101 N LAPEER RD, LAPEER, MI 48446 (313) 664-0850 - 250,000 (\$3,937,500) COMMON STOCK. 1,475,000 (\$23,231,250) COMMON STOCK. (FILE 33-6635 - JUN. 20) (BR. 4)
- S-8 MYERS L E CO GROUP, 1010 JORIE BLVD, OAK BROCK, IL 60521 (312) 325-4666 - 81,720 (\$388,170) COMMON STOCK. (FILE 33-6640 - JUN. 20) (BR. 10)
- S-1 COMPUTER AUTOMATION INC. 2181 DUPONT DR, IRVINE, CA 92713 (714) 833-8830 - 300,000 (\$3,000,000) PREFERRED STOCK. (FILE 33-6641 - JUN. 20) (BR. 9)
- S-8 AID CORP. 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 150,000 (\$2,091,000) COMMON STOCK. (FILE 33-6643 - JUN. 19) (BR. 10)
- S-8 AID CORP. 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 450,000 (\$6,273,000) COMMON STOCK. (FILE 33-6644 - JUN. 19) (BR. 10)
- S-4 LOUISIANA LAND & EXPLORATION CO, 225 BARONNE ST, STE 1200, NEW ORLEANS, LA 70112 (504) 566-6500 - 4,723,163 (\$128,775,181) COMMON STOCK. (FILE 33-6593 - JUN. 19) (BR. 4)
- S-1 PENT A CENTER INC, 9920 E HARRY ST, WICHITA, KS 67207 (316) 689-4100 - 190,675 (\$4,576,200) COMMON STOCK. (FILE 33-6595 - JUN. 19) (BR. 5)
- S-2 ESSEX COUNTY GAS CO, 7 N HUNT RD, BOX 500, AMESBURY, MA 01913 (617) 388-4000 - 45,000 (\$1,451,250) COMMON STOCK. 3,000 (\$3,000,000) STRAIGHT BONDS. UNDERWRITER: JONES EDWARD D & CO. (FILE 33-6597 - JUN. 19) (BR. 7)
- S-8 SHL SYSTEMHOUSE INC, 3RD FLR 99 BANK ST, OTTAWA ONTARIO CANADA K1P 6B9, A6 (613) 236-9734 - 1,500 (\$11,845) FOREIGN COMMON STOCK. 1,375 (\$12,092) FOREIGN COMMON STOCK. (FILE 33-6598 - JUN. 19) (BR. 9)
- S-3 COMCAST CORP, ONE BELMONT AVE STE 227, BALA CYNWYD, PA 19004 (215) 667-4200 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: LAZARD FRERES & CO, MERRILL LYNCH CAPITAL MARKETS, STANLEY MORGAN & CO INC. (FILE 33-6600 - JUN. 19) (BR. 7)
- S-1 HOOPER HOLMES INC, 170 MT AIRY RD, BASKING RIDGE, NJ 07920 (201) 766-5000 - 160,000 (\$1,720,000) COMMON STOCK. 240,200 (\$3,655,000) COMMON STOCK. (FILE 33-6603 - JUN. 19) (BR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR % | FILING STATUS |
|-------------------------------------------------------|---------------------|------------|-------------------------|--------------------|---------------|
| AMERICAN HOME PATIANT CTRS HILL BRYSON F III | COM 13D | 5/29/86 | 448 7.7 | 02660710 0.0 | RVISION |
| AMERICAN HOME PATIANT CTRS HILL JONI | COM 13D | 5/29/86 | 480 8.3 | 02660710 0.0 | RVISION |
| AMERICAN HOME PATIANT CTRS MONROE JUDY HILL | COM 13D | 5/29/86 | 447 7.7 | 02660710 0.0 | RVISION |
| ANDOVER TOGS COHEN CAROLYN | COM 13D | 6/11/86 | 317 9.6 | 03438510 0.0 | NEW |
| ANDOVER TOGS COHEN PETER A | COM 13D | 6/11/86 | 2,252 68.2 | 03438510 0.0 | NEW |
| ANDOVER TOGS COHEN WILLIAM L | COM 13D | 6/11/86 | 2,252 68.2 | 03438510 0.0 | NEW |
| ATLANTIC SOUTHEAST AIRLS INC DELTA AIR LINES INC | COM 13D | 6/19/86 | 2,665 25.1 | 04886910 25.1 | UPDATE |
| CHROMALLOY AMERN CORP SUN CHEMICAL CORP | COM 13D | 6/18/86 | 6,663 43.7 | 17110610 43.5 | UPDATE |
| COMPUTER IDENTICS CORP FEDERAL RESEARCH CORP | COM 13D | 6/20/86 | 490 10.6 | 20591810 11.5 | UPDATE |
| CONTINENTAL MORTGAGE INV DAVIDSON WILLIAM | PFD STK 13D | 6/16/86 | 3,101 0.3 | 21168720 0.0 | NEW |
| CONTINENTAL REAL EST PTNRS LIQUIDITY FUNDS ET AL | LIM PART 13D | 6/11/86 | 4 12.1 | 21199599 9.1 | UPDATE |
| DETROIT & CDA TUNL CORP WENGER HENRY PENN ET AL | COM 13D | 6/16/86 | 388 53.6 | 25070310 52.6 | UPDATE |
| DOAK PHARMACAL CO INC KRAFCHUK JOHN D | COMMON STOCK 13D | 4/ 1/86 | 328 43.8 | 25600310 29.3 | UPDATE |
| ENSECO INC FELSEN HARVEY G | COM 13D | 5/28/86 | 264 11.1 | 29399010 0.0 | NEW |
| ENSECO INC GENACK SCHNEUR Z | COM 13D | 5/28/86 | 264 11.1 | 29399010 0.0 | NEW |
| FEDERAL MOGUL CORP STATE OF MICH STATE TREASURER | COM 13D | 6/18/86 | 876 6.8 | 31354910 8.3 | UPDATE |
| FINANCIAL NEWS NETWORK INC MERRILL LYNCH CO/MLPF&S | COM 13D | 6/13/86 | 1,052 9.8 | 31790210 11.5 | UPDATE |

ACQUISITION REPORTS CONT.

| | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR % | FILING STATUS |
|--------------------------------------------------------------|-------------------|------------|----------------------|-----------------|---------------|
| FIRST BOSTON INC FINANCIERE CRED SUISSE/FST BOS | COM 13D | 5/ 7/86 | 10,470 / 33.4 | 31933610 / 33.4 | UPDATE |
| GENERAL KINETICS BARTLETT BEVERLY A ET AL | COM 13D | 5/29/86 | 150 / 17.3 | 37017210 / 0.0 | NEW |
| INDIANA FLORIDA RLTY TR KAUFMAN ALAN J ET AL | SH BEN INT 13D | 6/ 4/86 | 84 / 16.7 | 45471410 / 16.5 | UPDATE |
| INTRAWEST FINL CORP HARRIS ASSOCIATES INC | COM 13D | 6/12/86 | 464 / 8.1 | 46118910 / 9.2 | UPDATE |
| JETRONIC INDS INC AMERICAN FINANCIAL CORP ET AL | COM 13D | 6/12/86 | 310 / 13.9 | 47717810 / 0.0 | NEW |
| MOORE HANDLEY INC TIGER ET AL | COM 13D | 6/12/86 | 0 / 0.0 | 61576210 / 7.1 | UPDATE |
| NL INDS INC SIMMONS HAROLD C. ET AL | COM 13D | 6/16/86 | 10,452 / 16.8 | 62915610 / 0.0 | NEW |
| NEWBERY CORP DAVIES WARNOCK | COM 13D | 6/18/86 | 110 / 5.9 | 65080010 / 0.0 | NEW |
| OXOCO INC SEAHAWK OIL INTL | COM 14D-1 | 6/23/86 | 0 / N/A | 69206610 / N/A | NEW |
| PIER 1 INC SNYDER ALAN B | WARRANTS 13D | 5/23/86 | 28 / 2.8 | 72027912 / 6.9 | UPDATE |
| RIBLET PRODS CORP KATZ MICHAEL DAVID | COM 13D | 6/16/86 | 0 / 0.0 | 76256210 / 5.1 | UPDATE |
| SI HANDLING SYS INC BRADT L JACK | COM 13D | 5/ 4/86 | 188 / 12.6 | 78425510 / 0.0 | NEW |
| SAGA CORP MARRIOTT CORP ET AL | COM 14D-1 | 6/23/86 | 11,057 / 87.8 | 78659910 / 32.7 | UPDATE |
| SALANT CORP CONNOR, CLARK & CO | COM 13D | 5/30/86 | 118 / 3.6 | 79389710 / 13.2 | UPDATE |
| SCRIPPS HOWARD BROADCASTING AMERICAN FINANCIAL CORP ET AL | COM 13D | 6/12/86 | 524 / 5.1 | 81104610 / 0.0 | NEW |
| STEVENS J P & CO INC ZILKHA SELIM K | COM 13D | 6/13/86 | 875 / 5.0 | 86016310 / 0.0 | NEW |
| SYSCOM CORP TRITCH EDWIN E | COM 13D | 6/10/86 | 228 / 4.9 | 87183010 / 5.0 | UPDATE |
| UNIVERSAL ENERGY CORP MAGUIRE FOUNDATION ET AL | COM 13D | 6/12/86 | 3,176 / 23.6 | 91349210 / 23.6 | UPDATE |
| WASHINGTON NATL CORP HARRIS ASSOCIATES INC | COM 13D | 6/12/86 | 552 / 5.1 | 93933910 / 0.0 | NEW |
| ZAPATA CORP WEINBERG HARRY ET AL | COM 13D | 6/19/86 | 1,026 / 5.0 | 98907010 / 0.0 | NEW |
| AMERIWEST FINL CORP SOWELL JAMES E ET AL | COM 13D | 6/20/86 | 452 / 15.8 | 03090310 / 13.5 | UPDATE |
| AMERIHEALTH AND DEL WHITE WILLIAM GERALD | COM 13D | 3/31/86 | 725 / 21.7 | 03091210 / 21.0 | RVISION |
| ANDERSON CLAYTON & CO BEAR STEARNS & CO ET AL | COM NEW 13D@P | 6/23/86 \$ | 715 / 5.9 | 03360920 / 6.0 | UPDATE |

| ACQUISITION REPORTS CONT. | FORM | EVENT DATE | SHRS (000) OWNED | CUSIP/PRIOR% | FILING STATUS |
|----------------------------------------------------------------------|------------------------|------------|------------------|-------------------|---------------|
| BANDAG INC BRANDT MARCELLA MCKILLIP ET AL | COM 13D | 5/23/86 | 2,924 33.9 | 05981510 38.6 | UPDATE |
| BANDAG INC CARVER LUCILLE A | COM 13D | 5/23/86 | 3,454 40.0 | 05981510 45.6 | UPDATE |
| BROOKS SATELLITE INC C B EQUITIES | COM 13D | 5/29/86 | 2,191 26.8 | 11443510 0.0 | NEW |
| CENERGY CORP SOWELL JAMES E | COM 13D | 6/20/86 | 797 8.2 | 15131710 6.5 | UPDATE |
| CONTINENTAL MORTGAGE INV EMI CAPITAL ASSOC LTD | PFD 13D | 6/18/86 | 785 2.5 | 21168790 6.3 | UPDATE |
| CRIME CTL INC NATL GUARDIAN CORP | COM 13D | 6/14/86 | 2,000 30.4 | 22660810 0.0 | NEW |
| DIAMOND SHAMROCK OFFSHORE LP DEP RCPT DIAMOND SHAMROCK EXPL ET AL | 13D | 6/ 9/86 | 39,046 86.8 | 25274410 86.2 | UPDATE |
| DIGITAL METCOM INC BLM HOLDINGS CORP | COM 13D | 6/ 6/86 | 1,480 33.4 | 25385810 0.0 | NEW |
| DIGITAL METCOM INC GRISAFI SALVATORE ET AL | COM 13D | 6/ 6/86 | 1,480 33.4 | 25385810 0.0 | NEW |
| EASTERN AIR LINES INC TEXAS AIR CORP | COM 13D | 6/20/86 | 38,739 64.0 | 27619110 68.6 | UPDATE |
| EASTERN AIR LINES INC TEXAS AIR CORP | JR PFD CONV \$3 13D | 6/20/86 | 195 9.8 | 27619150 100.0 | UPDATE |
| ENDO LASE INC MBB MEDIZINTECHNIK GMBH | COM 13D | 6/25/86 | 1,066 13.1 | 29293510 13.1 | UPDATE |
| FIRST NATL CORP LA CASE RONALD D ET AL | COM 13D | 5/31/86 | 3,331 71.2 | 33590010 62.3 | UPDATE |
| FLAKEY JAKES INC FIRST INTERSTATE BK/WASH ET AL | COM 14D-1 | 6/24/86 | 2,941 29.7 | 33890310 0.0 | NEW |
| FLEXIBLE COMPUTER ANTEBI STEVEN SOLOMON | CL A 13D | 6/ 9/86 | 500 6.3 | 33938010 4.8 | UPDATE |
| FOTOMAT CORP KONISHIROKU PHOTO INDUSTRY | COM 14D-1 | 6/24/86 | 22,031 89.0 | 35039110 80.3 | UPDATE |
| HERITAGE ENTMT INC GOLDMAN RICHARD M | COM 13D | 6/ 4/86 | 120 4.3 | 42722710 5.7 | UPDATE |
| HERITAGE ENTMT INC POLISKIN ARNOLD S | COM 13D | 6/ 4/86 | 75 2.7 | 42722710 5.1 | UPDATE |
| JETRONIC INDS INC AMERICAN FINANCIAL CORP ET AL | COM 13D | 6/12/86 | 310 13.9 | 47717810 0.0 | RVISION |
| LILY TULIP INC FORT HOWARD PAPER ET AL | COM 14D-1 | 6/24/86 | 17,146 97.4 | 53251010 95.4 | UPDATE |
| MOGILL MFG INC FIDELITY INTL LTD ET AL | COM 13D | 6/20/86 | 65 4.6 | 58052610 4.6 | UPDATE |
| MOGILL MFG INC INTEGRITY FUND INC ET AL | COM 13D | 6/20/86 | 8 0.6 | 58052610 0.6 | UPDATE |
| MINISCRIBE CORP BAKER JOHN C ET AL | COM 13D | 5/ 8/86 | 2,116 11.0 | 60366910 12.5 | UPDATE |
| PATRIOT BANCORPORATION GOLDMAN SACHS & CO | COM 13D | 6/20/86 | 149 8.8 | 70335510 6.1 | UPDATE |