

sec news digest

Issue 86-109

June 6, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JUNE 10, 1986 - 1:00 p.m.

The subject matter of the June 10 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Report of investigation; Settlement of injunctive actions; Formal orders of investigation; Institution of injunctive actions; Settlement of administrative proceedings of an enforcement nature.

OPEN MEETING - THURSDAY, JUNE 12, 1986 - 2:30 p.m.

The subject matter of the June 12 open meeting will be:

The Commission will hear oral argument on appeals by Rooney Pace, Inc., a registered broker-dealer, Randolph K. Pace, its president, and the Commission's Division of Enforcement, from an administrative law judge's initial decision. FOR FURTHER INFORMATION, PLEASE CONTACT R. Moshe Simon at (202) 272-7400.

CLOSED MEETING - THURSDAY, JUNE 12, 1986 - FOLLOWING THE OPEN MEETING

The subject matter of the June 12 closed meeting will be: Post oral argument discussion.

CLOSED MEETING - FRIDAY, JUNE 13, 1986 - 10:00 a.m.

The subject matter of the June 13 closed meeting will be: Institution of injunctive actions; Institution of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jacqueline Higgs at (202) 272-2149

ADMINISTRATIVE PROCEEDINGS

DENNIS B. LEVINE BARRED

The Commission instituted public administrative proceedings against Dennis Levine under Section 15(b)(6) of the Securities Exchange Act of 1934. Simultaneous with the institution of these proceedings, Levine submitted an Offer of Settlement for the purpose of disposing of the issues raised by these proceedings.

In accepting Levine's Offer of Settlement, the Commission found that Levine had been permanently enjoined by the U.S. District Court for the Southern District of New York from future violations of the antifraud provisions [Sections 10(b) and 14(e)] of the Exchange Act and rules and regulations thereunder. Based upon these findings, the Commission ordered that Levine be barred from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. 34-23300)

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST DENNIS LEVINE, OTHERS

The Commission announced on June 5 the resolution of SEC v. Dennis Levine, a/k/a Mr. Diamond, Diamond Holdings, S.A., International Gold, Inc. and Bernhard Meier, 86 Civ. 3726 (SDNY) (RO) as to three defendants. Pursuant to a Final Judgment entered by U.S. District Judge Robert Owen, Southern District of New York, Dennis Levine, Diamond Holdings, S.A. and International Gold, Inc. consented to a permanent injunction against future violations of the antifraud provisions of the Securities Exchange Act of 1934 (Section 10(b) and 14(e) and the rules and regulations) without admitting or denying the allegations of the Commission's complaint. Levine is ordered to repatriate and disgorge all of the monies he has on deposit at his Bahamian bank, approximately \$10.6 million. Further, Levine will disgorge additional assets of a value of approximately \$1 million. All of the funds disgorged will be paid into a fund to be maintained by a court appointed receiver and will be distributed under a court approved plan. (SEC v. Dennis Levine, a/k/a Mr. Diamond, Diamond Holdings, S.A., International Gold, Inc. and Bernhard Meier, 86 Civ. 3726, SDNY, [RO]). (LR-11117)

INVESTMENT COMPANY ACT RELEASES

TRUST SOUTHWEST TAX EXEMPT INCOME TRUST

An order has been issued on an application of Trust Southwest Tax Exempt Income Trust and Rotan Mosle Inc. permitting certain offers of exchange. (Rel. IC-15121 - May 29)

MERRILL LYNCH KECALP GROWTH INVESTMENTS LIMITED PARTNERSHIP 1983

A notice has been issued giving persons until June 19 to request a hearing on an application filed by Merrill Lynch KECALP Growth Investments Limited Partnership 1983, other Merrill Lynch KECALP Partnerships, ML Venture Partners I, L.P. and certain Merrill Lynch affiliates, exempting certain transactions from the provisions of Sections 17(a) and 57(a) of the Investment Company Act, and approving certain transactions. (Rel. IC-15122 - May 29)

SEQUOYAH-X LIMITED PARTNERSHIP

An order has been issued exempting a real estate limited partnership from all provisions of the Investment Company Act. (Rel. IC-15123 - May 30)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF NEW MEXICO; JERSEY CENTRAL POWER & LIGHT COMPANY; GEORGIA POWER COMPANY

Notices have been issued giving interested persons until June 23 to request a hearing on an application filed by the following under the same release: Public Service Company of New Mexico - and its subsidiary, Sunbelt Mining Co., Inc., requesting an order exempting a new holding company from provisions of the Act applicable to it as such, and declaring that, upon the closing of the transactions described in the application, Sunbelt will not be an "electric utility company" under Section 2(a)(3) of the Act; Jersey Central Power & Light Company - subsidiary of General Public Utilities Corporation, to acquire up to \$15 million of notes issued by customers for financing certain conservation measures through December 31, 1989; and Georgia Power Company - subsidiary of The Southern Company, to use March 31, 1984, rather than the respective dates of issuance of the series of up to \$550 million of first mortgage bonds, as the starting date for accumulation of earned surplus, and to use \$302 million as the annual dividends allowance. (Rel. 35-24114 - May 29)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed and amended a proposed rule change (SR-MSRB-85-8) intended to conform its arbitration code, Rule G-35, with the uniform procedures developed by the Securities Industry Conference on Arbitration. (Rel. 34-23286)

EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Incorporated filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change (SR-PSE-86-7) will bill members for Interconnect Planning Corp. (IPC) telephone service rates at actual IPC charges plus administration fee. (Rel. 34-23287)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-86-2) to delete from the calculation of the NASDAQ-100 Index any foreign securities traded through American Depository Receipts. (Rel. 34-23288)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1A VALERE INC, 264 PONDEROSA PL, EVERGREEN, CO 80439 (303) 695-3795 - 30,000,000 (\$700,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. 90,000,000 (\$4,500,000) COMMON STOCK. 3,000,000 (\$36,000) COMMON STOCK. (FILE 33-5982-D - MAY. 23) (BR. 11 - NEW ISSUE)
- S-1 FGIC CORP, 175 WATER ST, NEW YORK, NY 10038 (212) 607-3000 - 5,200,000 (\$124,800,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, SHEARSON LEHMAN BROTHERS INC. (FILE 33-6034 - MAY. 29) (BR. 9 - NEW ISSUE)
- S-2 MEDALIST INDUSTRIES INC, 10218 N PORT WASHINGTON RD, MEQUON, WI 53902 (414) 241-8500 - 10,350 (\$10,350,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6040 - MAY. 29) (BR. 11 - NEW ISSUE)
- S-1 DIAGNOSTIC MEDICAL INSTRUMENTS INC/NY, 6602 JOY RD, EAST SYRACUSE, NY 13057 (315) 437-1188 - 805,000 (\$6,842,500) COMMON STOCK. 402,500 (\$2,052,750) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$714,000) COMMON STOCK. 35,000 (\$178,500) COMMON STOCK. UNDERWRITER: ROONEY PACE INC. (FILE 33-6046 - MAY. 29) (BR. 3 - NEW ISSUE)
- S-1 AMERICAN CAPACITY GROUP INC, 9025 N LINDBERGH DR, PECORIA, IL 61615 (309) 692-1000 - 1,725,000 (\$20,700,000) COMMON STOCK. 1 (\$300) WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$432,000) COMMON STOCK. UNDERWRITER: MORGAN OLMSTEAD KENNEDY & GARDNER INC. (FILE 33-6047 - MAY. 29) (BR. 10 - NEW ISSUE)
- S-3 GOLDEN NUGGET INC, 129 FREMONT ST, LAS VEGAS, NV 89101 (702) 385-7111 - 1,600,000 (\$23,504,000) COMMON STOCK. (FILE 33-6048 - MAY. 29) (BR. 12)
- S-1 NCA CORP, 3250 JAY ST, SANTA CLARA, CA 95054 (408) 986-1800 - 8,625,000 (\$9,625,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6049 - MAY. 29) (BR. 10)
- S-2 ZIEGLER CO INC, 215 N MAIN ST, WEST BEND, WI 53095 (414) 334-5521 - 123,500 (\$1,806,375) COMMON STOCK. (FILE 33-6050 - MAY. 29) (BR. 11)
- S-1 CELLULAR PRODUCTS INC, 688 MAIN ST, BUFFALO, NY 14202 (716) 842-6270 - 1,412,250 (\$4,148,484) COMMON STOCK. 672,500 (\$181,575) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-6051 - MAY. 29) (BR. 8)

- S-1 MERIDIAN DIAGNOSTICS INC, 3471 RIVER HILLS DR, CINCINNATI, OH 45244 (513) 271-3700 - 500,000 (\$7,500,000) COMMON STOCK. 650,000 (\$9,750,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT, HAMBRECHT & QUIST, McDONALD & CO. (FILE 33-6052 - MAY. 29) (BR. 4 - NEW ISSUE)
- S-2 CENTRAL HUDSON GAS & ELECTRIC CORP, 284 SOUTH AVE, Poughkeepsie, NY 12601 (914) 452-2000 - 70,000,000 (\$70,000,000) MORTGAGE BONDS. (FILE 33-6053 - MAY. 29) (BR. 7)
- S-8 LEUCADIA NATIONAL CORP, 315 PK AVE SOUTH, NEW YORK, NY 10010 (212) 460-1900 - 100,000 (\$2,338,625) COMMON STOCK. (FILE 33-6054 - MAY. 29) (BR. 10)
- S-2 MERACOR FINANCIAL CORP, 3003 NORTH CENTRAL AVE, PHOENIX, AZ 85012 (602) 248-4221 - 1,248,009 (\$44,928,324) COMMON STOCK. (FILE 33-6055 - MAY. 29) (BR. 1)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 30, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. (FILE 33-6056 - MAY. 29) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 29, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. (FILE 33-6057 - MAY. 29) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 28, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. (FILE 33-6058 - MAY. 29) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 27, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC, MOSELEY SECURITIES CORP. (FILE 33-6059 - MAY. 29) (BR. 16 - NEW ISSUE)
- S-2 FOREST CITY ENTERPRISES INC, 10800 BROOKPARK RD, CLEVELAND, OH 44130 (216) 267-1200 - 40,000,000 (\$40,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6060 - MAY. 29) (BR. 10)
- S-1 INDEPENDENCE BANCORP INC/NJ, 1100 LAKE ST, RAMSEY, NJ 07446 (201) 825-1000 - 100,243 (\$2,506,075) COMMON STOCK. (FILE 33-6062 - MAY. 29) (BR. 2)
- S-1 MASON GEORGE BANKSHARES INC, 11185 MAIN ST, P O BOX 600, FAIRFAX, VA 22030 (703) 352-1100 - 200,000 (\$3,000,000) COMMON STOCK. (FILE 33-6063 - MAY. 29) (BR. 1)
- S-8 COMMERCEAMERICA CORP, COURT & SPRING STS, JEFFERSONVILLE, IN 47130 (812) 284-7300 - 250,000 (\$9,220,000) COMMON STOCK. (FILE 33-6064 - MAY. 29) (BR. 2)
- S-3 ALLEGHENY INTERNATIONAL INC, TWO OLIVER PLZ STE 456, PITTSBURGH, PA 15230 (412) 262-4000 - 1,584,700 (\$53,705,483) COMMON STOCK. (FILE 33-6065 - MAY. 29) (BR. 9)
- S-1 TOLL BROTHERS INC, 101 WITMER RD, HORSHAM, PA 19044 (215) 441-4400 - 2,000,000 (\$29,000,000) COMMON STOCK. 1,450,000 (\$21,025,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-6066 - MAY. 29) (BR. 10 - NEW ISSUE)
- S-3 INDEPENDENCE BANCORP INC, CORPORATE CTR N FIFTH ST, PO BOX 67, PERKASIE, PA 18944 (215) 257-2402 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6068 - MAY. 30) (BR. 2)
- S-3 MEDICORE INC, 2201 W 76TH ST, HIALEAH, FL 33016 (305) 558-4000 - 324,281 (\$557,763) COMMON STOCK. 128,520 (\$738,990) COMMON STOCK. 211,978 COMMON STOCK. (FILE 33-6069 - MAY. 30) (BR. 6)
- S-8 ALCAN ALUMINIUM LTD, 1188 SHERBROOKE ST WEST, MONTREAL QUEBEC CANADA H3C 3H, A8 00000 (514) 877-2340 - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-6070 - MAY. 30) (BR. 6)
- S-8 STATE OF ISRAEL, 350 FIFTH AVE, C/O GAD ARBEL, NEW YORK, NY 10018 - 100,000,000 (\$100,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: DEVELOPMENT CORP FOR ISRAEL. (FILE 33-6072 - MAY. 30) (BR. 9)
- S-2 BRUNSWICK CORP, 1 BRUNSWICK PLZ, SKOKIE, IL 60077 (312) 470-4700 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-6073 - MAY. 30) (BR. 9)

5-8 FLIGHT DYNAMICS INC, 5289 NE FLAM YOUNG PWY, HILLSBORO, OR 97124 (503) 640-8955 - 250,000 (\$900,469) COMMON STOCK. (FILE 33-6078 - MAY. 30) (BR. 8)

5-3 NORTHWESTERN NATIONAL LIFE INSURANCE CO, 20 WASHINGTON AVE SOUTH, MINNEAPOLIS, MN 55440 (612) 372-5432 - 1,840,000 (\$54,855,000) COMMON STOCK. (FILE 33-6081 - MAY. 30) (BR. 20)

REGISTRATIONS EFFECTIVE

May 12: Shelly Associates, Inc., 33-4101-LA.

May 13: Kimbark, Inc., 33-3034.

May 14: Aquasciences International, Inc., 33-2311-NY; Baltimore Gas & Electric Building, 33-5293; Bankers National Variable Account C, 2-99452; Belden & Blake Drilling Program 1986, 33-5255; Bristol-Myers Company, 33-5211; Camera Platforms International Inc., 33-4007-LA; Central Pacific Corporation, 33-863; Champion International Corp., 33-5541; Chock Full O'Nuts, 33-4495; Citibank, N.A., 33-3161; Coastal Caribbean Oils & Minerals, Ltd., 33-2439; Comdisco, Incorporated, 33-5127; Coratomic, Inc., 33-3055; Financial Corporation of Santa Barbara, 33-4158; First NH Banks Inc., 33-4776; Florida Power & Light Company, 33-5485; Genrad, Inc., 33-4444; Hadson Petroleum Corporation, 33-5009; International Thoroughbred Breeders, Inc., 33-4627; Kerr-McGee Corporation, 33-5473; Medivix, Inc., 33-3290; Midlantic Corporation, 33-5637; North Coast Energy 1986-B, 33-3735-C; NRM Energy Company, L.P., 33-2445; NWA, Inc., 33-4152; Old Dominion Systems, Inc., 33-4686-W; Omnicom Data, Inc., 33-4703-C; Parker Medical Ventures Inc., 33-3306-NY; Piedmont Bankgroup Incorporated, 33-4538; Presidential Life Corporation, 33-3657; Regional Financial Shares Investment Fund, Inc., 33-3317; Royce Laboratories, Inc., 33-3138-A; Separate Account In of Integrity Life Insurance Company, 2-99809; Sterling Incorporated, 33-4256; Tatum Petroleum Corporation, 33-4125; Tele-Dynamics, Inc., 33-2580-NY; The Travelers Corporation, 33-4866; Trimedyne, Inc., 33-3047; Univation Inc., 33-3921-LA; Verticom, Inc., 33-3780-LA.

May 15: Boston Gas Company, 33-4490; Delmarva Power & Light Company, 33-5282; Dimco-Gray Company, 33-4074; Dynatech Corporation, 33-5544; Great American Reserve Variable Annuity Account D, 33-2459; Great American Reserve Variable Annuity Fund, 33-2458; Great American Reserve Variable Annuity Account C, 33-2460; Handy Hardware Wholesale, Inc., 33-5506; Home Mission Board of the Suothern Baptist Convention, 33-5126-A; Laser Corporation, 2-99622; Mississippi Power Company, 33-5415; National Distillers and Chemical Corporation, 33-5459; Northeastern Mortgage Company, Inc., 33-4406; Piedmont Aviation, Inc., 33-5513; Provident Mutual Variable Groth Separate Account, Money Market Separate Account, Bond Separate Account, Managed Separate Account and Zero Coupon Bond Separate Account, 33-1331; Resources Pension Shares 5, L.P., 33-3572; Rochester Fund Municipals, Inc., 33-3692; Rochester Venture Associates, Inc., 33-1973-NY; L.F. Rothschild, Unterberg, Towbin Holdings, Inc., 33-5550; Sara Lee Corporation, 33-5475; Shawsville Bancorp, Inc., 33-3590; Sigma Designs, Inc., 33-4131; Storage Equities, Inc., 33-5047; T Cell Sciences, Inc., 33-4012; Texas Regional Bancshares, Inc., 33-4605; Tri-State Motor Transit Co. of Delaware, 2-93758; Ultrasystems Incorporated, 33-4962; VMS Investors Frist-Staged Equity L.P. II, 33-4204; Zim Energy Corp., 33-5559.

May 16: Alexander & Alexander, 33-5316; Allure Cosmetics, Ltd., 33-3424; Apache Corporation, 33-5097; Arrow Electronics, Inc., 33-4785; Bally Manufacturing Corporation, 33-5715; Browning-Ferris Industries, Inc., 33-5553; Carolina Telephone and Telegraph Company, 33-5350; Cognitive Systems, Inc., 33-4498; Combined International Corporation, 33-5423; Consolidated Oil & Gas, Inc., 33-4986; Delphin Equity Fund, Inc., 33-3430; Duquesne Systems Inc., 33-5084; FMC Corporation, 33-4445; Holiday Inns, Inc., 33-5608; ITT Corporation, 33-5413; Malibu Capital Corporation, 33-4474-LA; National Education Corporation, 33-5552; Niagara Exchange Corporation, 33-4603; Northern Information Technology, Inc., 33-3000-C; Paine Webber Group Inc., 33-5246; The Providence Gas Company, 33-5023; Res Tech, Inc., 33-2846-NY; Senetek Plc., 33-3535; Shearwater Equity, Inc., 33-3429; Shearwater Income, Inc., 33-3426; Silver Petroleum Corporation, 33-2967-LA; Spalding Partners, 33-2596-A; Stotler's Heartland Futures Fund I, 33-2766-C; Tekelec, 33-4123; Ultrasystems Incorporated, 33-4962; Union Electric Company, 33-5508; United Medical Corporation, 33-5391; United States Steel Corporation, 33-4883; Western Air Lines, Inc., 33-3752.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
GRUBB & ELLIS CO MILLER HENRY S JR	COM	13D	5/19/86	1,286 8.8	40009510 10.9	UPDATE
HERITAGE COMMUNICATIONS INC HARRIS ASSOCIATES INC	COM	13D	5/21/86	674 3.9	42721410 0.0	NEW
HOLLY SUGAR CORP SHAMROCK HOLDINGS INC	COM	13D	5/20/86	62 5.5	43609210 0.0	NEW
LD BRINKMAN CORP FIDELITY INTL LTD	COM	13D	5/22/86	681 11.4	50182310 8.6	UPDATE
LD BRINKMAN CORP FMR CORP	COM	13D	4/25/86	681 11.4	50182310 8.6	UPDATE
NAUGLES INC COLLINS FOODS INTL	COM	13D	5/28/86	2,221 50.1	63906810 49.7	UPDATE
NORTH PITTSBURGH TEL CO SEDWICK JUD L ET AL	COM	13D	5/22/86	60 8.1	66156410 8.7	UPDATE
DAK INDS INC ALLIED SIGNAL INC	COM	13D	5/21/86	0 0.0	67140010 18.5	UPDATE
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	5/22/86	657 6.9	68628510 0.0	NEW
PLM CORP SVCS HUNGERFORD MARK C	CL B	13D	12/31/85	569 29.2	69341210 0.0	NEW
PLM COS HUNGERFORD MARK C	CL A	13D	3/21/86	569 29.2	69341220 0.0	NEW
PACIFIC GAMELE ROBINSON CO MC TRANSITORY ACQUISITN ET AL	COM	14D-1	5/30/86	1,870 94.0	69429110 93.8	UPDATE
PIEDMONT AVIATION INC NORFOLK & WESTERN RY CO ET AL	COM	13D	5/22/86	3,591 19.4	72010110 12.0	UPDATE
PULLMAN PEARBODY CO SIGNAL COMPANIES INC	COM	13D	5/22/86	P 0.0	74580310 12.6	UPDATE
RAINBOW EQUITIES DANZAR INVESTMENT GROUP	COM	13D	5/19/86	11,276 11.1	75080610 0.0	NEW
REVCO D S INC JAMIE SECURITIES CO	COM	13D	5/30/86	2,935 9.1	76133810 8.2	UPDATE
SAVERS BANCORP INC LAROUCHE DAVID F ET AL	COM	13D	5/20/86	79 6.2	80516210 0.0	NEW
TELECONFERENCEING SYS INTL SHWAYDER KEITH R	COM	13D	5/13/86	31,200 77.6	87929010 12.4	UPDATE
VIACOM INTL INC NATIONAL AMUSEMENTS INC ET AL	COM	13D	5/27/86	2,222 6.5	92552610 0.0	NEW
WARNACO INC W ACQUISITION CORP	COM	13D	5/20/86	9,389 92.3	93439110 90.9	UPDATE
WELLCO ENTERPRISES INC HICKORY FURNITURE CO ET AL	COM	13D	5/21/86	283 33.0	94947610 34.3	UPDATE

ACQUISITION REPORTS CONT.

J M RES INC	COM PAR \$0.10			8,383	46622120	
SECURITY PACIFIC NATL BK ET AL	13D	5/23/86	46.0	34.1	UPDATE	
JONES OPTICAL CO	COM		1,333	48023510		
COHN BARBARA G	13D	4/29/86	5.8	0.0	NEW	
JONES OPTICAL CO	COM		1,916	48023510		
PEIERLS BRIAN E	13D	4/10/86	8.2	0.0	NEW	
JONES OPTICAL CO	COM		2,000	48023510		
PEIERLS ETHEL F	13D	4/29/86	8.5	0.0	NEW	
LILY TULIP INC	COM		8,205	53251010		
FORT HOWARD PAPER ET AL	14D-1	6/ 2/86	46.6	46.6	UPDATE	
MCGILL MFG INC	COM		65	58052610		
FIDELITY INTL LTD ET AL	13D	5/15/86	4.6	0.0	NEW	
MCGILL MFG INC	COM		8	58052610		
INTEGRITY FUND INC ET AL	13D	5/15/86	0.6	0.0	NEW	
OLD NATL BANCORPORATION	COM		1,100	68003610		
FOX-PITT KELTON N V	13D	5/29/86	28.1	0.0	NEW	
PARK CHEM CO	COM		180	70017810		
WHITTAKER CORP	14D-1	6/ 2/86	25.8	25.8	UPDATE	
PATRIOT BANCORPORATION	COM		103	70335510		
GOLDMAN SACHS & CO	13D	5/28/86	6.1	5.4	UPDATE	
PIZZA INN INC	COM		1,286	72584710		
SPILLMAN F J ET AL	13D	5/22/86	42.2	0.0	NEW	
SEACO INC	COM		1,202	81170410		
FMR CORP	13D	5/ 1/86	12.3	14.2	RYSION	
TIDEWATER INC	COM		4,479	88642310		
JACOBS IRWIN L ET AL	13D	5/27/86	24.8	20.3	UPDATE	
TIFFANY INDUSTRIES INC	COM		127	88655510		
KAHN LINDA	13D	12/31/85	10.1	0.0	NEW	
TRANSCANADA PIPELINES LTD	COM		48,767	89352610		
BELL CANADA ENTERPRISES	13D	4/30/86	49.3	44.2	UPDATE	
UNITED FIRE & CAS CO	COM		520	91033110		
RELIANCE FINANCIAL SVCS CORP	13D	5/14/86	15.3	15.3	UPDATE	
VALMONT INDS INC	COM		287	92025310		
FMR CORP	13D	4/22/86	11.1	8.5	UPDATE	
VENTREX LABS INC	COM		1,311	92281210		
FMR CORP	13D	4/17/86	12.4	9.7	UPDATE	
XCOR INTL INC	CL A		7,323	98388510		
XCOR PARTNERS LTD PRTSHP ET AL	13D	4/28/86	52.0	22.3	UPDATE	
ZENITH NATL INS CORP	COM		4,726	98939010		
RELIANCE FINANCIAL SVCS CORP	13D	4/11/86	22.6	22.0	UPDATE	