

sec news digest

Issue 86-41

March 3, 1986

CIVIL PROCEEDINGS

RICHARD L. BURNS PERMANENTLY ENJOINED

The Los Angeles Regional Office announced that on February 20 the Hon. J. Lawrence Irving, U.S. District Judge for the Southern District of California, permanently enjoined Richard L. Burns, former Chairman and CEO of Nucorp Energy, Inc., from violations of the antifraud prohibitions against trading by persons interested in a distribution, and reporting provisions of the Securities Act of 1933 and Securities Exchange Act of 1934. The action followed a September 17, 1985 trial.

Judge Irving found, among other things, that a practice whereby Nucorp or its subsidiaries recognized sales revenue prior to the shipment of goods or receipt of payment for those goods was a fraud on investors, potential investors, creditors and anyone else who relied on Nucorp's false financial statements and that Burns knew of the practice and did nothing to stop it. Judge Irving further found that Burns induced purchases of Nucorp common stock by Nucorp subsidiary executives at a time when Nucorp was engaged in a distribution of common stock. Burns' co-defendant, David W. Watt, previously consented to an injunction. (SEC v. Richard L. Burns and David W. Watt, Civil No. 84-0454-JLI(M)(S.D.Cal.). (LR-11011)

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION, et al.

A notice has been issued giving interested persons until March 24 to request a hearing on an application of Allied Capital Corporation, Allied Advisory, Inc., Allied Management Partners, Allied Venture Partnership, and certain other affiliates, for an order, pursuant to Sections 6(c) and 17(d) of the Act and Rule 17d-1 thereunder to authorize certain joint transactions. (Rel. IC-14962 - Feb. 27)

DAVID LERNER ASSOCIATES, INC.

A notice has been issued giving interested persons until March 25 to request a hearing upon an application of David Lerner Associates, Inc. for an order exempting it from Section 9(a) of the Investment Company Act of 1940. The Commission will consider whether to issue a Notice of Filing of the Lerner's application pursuant to Section 9(a) of the '40 Act, whether to grant a temporary exemption from the provisions of Section 9(a), and whether to grant the Secretary of the Commission authority to issue an order of permanent exemption pursuant to Section 9(a) if no request for a hearing is filed. (Rel. IC-14963 - Feb. 27)

HOLDING COMPANY ACT RELEASES

PENNSYLVANIA ELECTRIC COMPANY

A notice has been issued giving interested persons until March 24 to request a hearing on a proposal by Pennsylvania Electric Company, an electric utility subsidiary of General Public Utilities Corporation, a registered holding company, to enter into Repayment Agreements in order to obtain unsecured bank letters of credit. (Rel. 35-24033 - Feb. 27)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Phlx-86-1) to change the bid-ask differentials applicable to individual stock options and index options.

Publication of the proposal is expected to be made in the Federal Register during the week of March 4. (Rel. 34-22950)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Chicago Board Options Exchange, Inc. (SR-CBOE-85-53) to allow the listing of series of Standard & Poor's 500 Index options that expire in up to five different months, with the longest-term series having eleven months to expiration upon listing. (Rel. 34-22952)

MUNICIPAL SECURITIES RULEMAKING BOARD PROPOSED RULE APPROVED

The Commission has approved a proposed rule submitted by the Municipal Securities Rulemaking Board (MSRB) pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder that amends MSRB Rule G-12 on uniform practice to provide confirmation of the concession as a percentage of the bond's price in dealer transactions in zero coupon, compound interest, and multiplier securities. Notice of the rule change is expected to be published in Federal Register during the week of March 3. (Rel. 34-22954)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until March 20 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-22955)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on application of Citicorp that the trusteeship of United States Trust Company of New York under four existing, previously qualified indentures, and a Pooling and Servicing Agreement dated as of November 1, 1985 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the United States Trust Company of New York as trustee. (Rel. 1081 - Feb. 27)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 13, 130 LIBERTY ST.
C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3541 -
FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 12, 130 LIBERTY ST.
C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR:
DEAN WITTER REYNOLDS INC. (FILE 33-3542 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 11, 130 LIBERTY ST.
C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3543 -
FEB. 21) (BR. 16 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS CONT.

- S-18 XONDI INC. ONE LINCOLN CNTR STE 200, 5400 LBJ FRWY, DALLAS, TX 75240 (214) 385-4028
- 4,000,000 (\$200,000) COMMON STOCK. 400,000 (\$30,000) COMMON STOCK. (FILE
33-3266-FW - FEB. 18) (BR. 11 - NEW ISSUE)
- S-18 SUNWALKER DEVELOPMENT INC. 420 E SOUTH TEMPLE #350, SALT LAKE CITY, UT 84111
(801) 327-0475 - 20,000,000 (\$200,000) COMMON STOCK. (FILE 33-3275-D - FEB. 18)
(BR. 2 - NEW ISSUE)
- S-18 LINCOLN CAPITAL INC. 349 S 200 EAST NO 310, SALT LAKE CITY, UT 84111 (801) 328-4460
- 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$7,000,000) COMMON STOCK. (FILE
33-3276-D - FEB. 18) (BR. 1 - NEW ISSUE)
- S-18 HARRIER INC. 258 S ALPINE CIRCLE, ALPINE, UT 84003 (801) 756-9784 - 25,000,000
(\$250,000) COMMON STOCK. 2,500,000 (\$250) WARRANTS, OPTIONS OR RIGHTS. 2,500,000
(\$37,500) COMMON STOCK. UNDERWRITER: JAMESON P B & CO INC. (FILE 33-3327-D -
FEB. 13) (BR. 12 - NEW ISSUE)
- S-18 LA JOLLA CAPITAL INC. 420 E SOUTH TEMPLE NO 350, SALT LAKE CITY, UT 84111
(801) 322-0475 - 6,000,000 (\$150,000) COMMON STOCK. (FILE 33-3350-D - FEB. 18)
(BR. 2 - NEW ISSUE)
- S-18 CHALLIS ENTERPRISES INC. 1406 SCUTH 1300 E, SALT LAKE CITY, UT 84105 (801) 486-2651
- 6,000,000 (\$300,000) COMMON STOCK. (FILE 33-3361-D - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 COVINGTON CAPITAL CORP. 234 E 1050 NORTH, BOUNTIFUL, UT 84010 (801) 295-7826 -
10,000,000 (\$150,000) COMMON STOCK. UNDERWRITER: BROWN EDWARD SECURITIES INC. (FILE
33-3362-D - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 CAMERON CAPITAL CORP. 751 W 300 S, SALT LAKE CITY, UT 84104 (801) 355-0531 -
30,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$600) WARRANTS, OPTIONS OR RIGHTS.
3,000,000 (\$45,000) COMMON STOCK. (FILE 33-3363-D - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 NELSON FINANCIAL CONCEPTS INC. 4770 S 900EAST, SALT LAKE CITY, UT 84117
(801) 266-0785 - 6,000,000 (\$600,000) COMMON STOCK. (FILE 33-3364-D - FEB. 14)
(BR. 9 - NEW ISSUE)
- S-18 CRITERION VENTURES INC. 2028 SOUTH 700 EAST, SALT LAKE CITY, UT 84105 (801) 487-3881
- 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$750,000) COMMON STOCK. (FILE
33-3365-D - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 MCMANN INVESTMENTS INC. 710 F 200 SOUTH #6F, SALT LAKE CITY, UT 84101
(801) 534-0395 - 6,000,000 (\$120,000) COMMON STOCK. (FILE 33-3366-D - FEB. 14)
(BR. 11 - NEW ISSUE)
- S-18 VIADUCT CORP. 136 S MAIN ST STE 602, SALT LAKE CITY, UT 84101 (801) 363-8553 -
30,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS.
3,000,000 (\$45,000) COMMON STOCK. (FILE 33-3367-D - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 EQUITEC CAPITAL CORP. 142 E 200 SOUTH, STE 301, SALT LAKE CITY, UT 84111
(801) 328-4460 - 25,000,000 (\$250,000) COMMON STOCK. 25,000,000 (\$1,250,000)
WARRANTS, OPTIONS OR RIGHTS. 25,000,000 COMMON STOCK. UNDERWRITER:
MAIN STREET SECURITIES INC. (FILE 33-3368-D - FEB. 14) (BR. 2 - NEW ISSUE)
- S-18 EVEREST INVESTMENT INC. 265 F HAMPTON AVE, SALT LAKE CITY, UT 84111 (801) 467-5545
- 5,000,000 (\$250,000) COMMON STOCK. (FILE 33-3369-D - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 RDJ FUNDING INC. 4868 SOUTH STATE, MURRAY, UT 84107 (801) 263-3571 - 7,500,000
(\$300,000) COMMON STOCK. 7,500,000 WARRANTS, OPTIONS OR RIGHTS. 7,500,000 (\$600,000)
COMMON STOCK. (FILE 33-3370-D - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 FAIRFIELD FUNDING CORP. 389 W 1200 NORTH, CENTERVILLE, UT 84014 (801) 531-0066 -
10,000,000 (\$200,000) COMMON STOCK. UNDERWRITER: ALPINE SECURITIES CORP. (FILE
33-3371-D - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 KISMET ACQUISITIONS INC. 151 MAIN ST, PO BOX 4155, PARK CITY, UT 84060
(801) 649-9975 - 400,000 (\$100,000) COMMON STOCK. UNDERWRITER:
ALLIANCE SECURITIES CORP. (FILE 33-3372-D - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 BLACK J L DESIGNS. 7095 S HIGHLAND DR STE 21, SALT LAKE CITY, UT 84121
(801) 942-3169 - 1,000,000 (\$150,000) COMMON STOCK. 5,000,000 (\$1,250,000)
COMMON STOCK. 5,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-3373-D - FEB. 14)
(BR. 12 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS CONT.

- S-18 CAPITAL NETWORK INC. 2478 ELM AVE. SALT LAKE CITY, UT 84109 (801) 485-8379 - 2,000,000 (\$200,000) COMMON STOCK. 20,000,000 (\$800,000) COMMON STOCK. 20,000,000 (\$1,600,000) COMMON STOCK. (FILE 33-3374-D - FEB. 14) (BR. 2 - NEW ISSUE)
- S-18 JSM CAPITAL CORP. 8520 W 1ST PL, LAKEWOOD, CO 80226 (303) 237-2061 - 800,000 (\$200,000) COMMON STOCK. 800,000 (\$320,000) COMMON STOCK. 800,000 (\$400,000) COMMON STOCK. UNDERWRITER: ALLIANCE SECURITIES INC. (FILE 33-3375-D - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 AMFRICAL INC. 349 S 200 EAST STE 310. SALT LAKE CITY, UT 84111 (801) 328-4460 - 10,000,000 (\$500,000) COMMON STOCK. UNDERWRITER: MAIN STREET SECURITIES INC. (FILE 33-3376-D - FEB. 14) (BR. 1 - NEW ISSUE)
- S-18 COVINGHAM CAPITAL CORP. 5160 WILEY POST WAY, SALT LAKE CITY, UT 84116 (801) 537-1520 - 6,000,000 (\$300,000) COMMON STOCK. UNDERWRITER: BROWN ED SECURITIES INC. (FILE 33-3378-D - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 CRYSTAL CAPITAL CORP. 2757 GRAMERCY AVE. OGDEN, UT 84403 (801) 621-0134 - 10,000,000 (\$150,000) COMMON STOCK. (FILE 33-3382-D - FEB. 14) (BR. 12 - NEW ISSUE)
- S-18 KELLER H CO INC. 1544 F 13TH ST, BROOKLYN, NY 11230 (718) 627-4005 - 10,000,000 (\$600,000) COMMON STOCK. 10,000,000 (\$600,000) COMMON STOCK. 20,000,000 (\$800,000) COMMON STOCK. 2,000,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$72,000) COMMON STOCK. (FILE 33-3399-NY - FEB. 14) (BR. 5 - NEW ISSUE)
- S-8 FLORIDA EXPRESS INC. 8582 AVENUE C. ORLANDO, FL 32812 (305) 859-0042 - 200,000 (\$160,000) COMMON STOCK. 360,688 (\$1,038,782) COMMON STOCK. 19,270 (\$131,036) COMMON STOCK. 116,300 (\$814,100) COMMON STOCK. 96,742 (\$985,801) COMMON STOCK. (FILE 33-3411 - FEB. 24) (BR. 3)
- S-8 BRAND INSULATIONS INC. 1420 RENAISSANCE DR, PARK RIDGE, IL 60068 (312) 298-1200 - 230,000 (\$703,800) COMMON STOCK. (FILE 33-3412 - FEB. 24) (BR. 10)
- S-8 TELECREDIT INC. 1901 AVE OF THE STARS, LOS ANGELES, CA 90067 (213) 277-4061 - 150,000 (\$4,500,000) COMMON STOCK. (FILE 33-3414 - FEB. 24) (BR. 6)
- S-8 MARSHALL & ILSLEY CORP/WI/, 770 N WATER ST, MILWAUKEE, WI 53202 (414) 765-7801 - 174,256 (\$13,984,000) COMMON STOCK. 3,040,000 (\$3,040,000) STRAIGHT BONDS. 30,400,000 (\$3,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3415 - FEB. 24) (BR. 1)
- S-3 VENTREX LABORATORIES INC. 217 READ ST, PORTLAND, ME 04103 (207) 773-7231 - 39,790 (\$179,055) COMMON STOCK. (FILE 33-3416 - FEB. 21) (BR. 4)
- S-8 MORGAN KEEGAN INC. MORGAN KEEGAN TOWER, MEMPHIS, TN 38103 (901) 524-4100 - 200,000 (\$3,275,000) COMMON STOCK. (FILE 33-3417 - FEB. 21) (BR. 12)
- S-8 UNITED STATES SURGICAL CORP. 150 GLOVER AVE, NORWALK, CT 06856 (203) 866-5050 - 250,000 (\$5,062,500) COMMON STOCK. (FILE 33-3419 - FEB. 24) (BR. 7)
- S-8 PEP BOYS MANNY MOE & JACK, 3111 W ALLEGHENY AVE, PHILADELPHIA, PA 19132 (215) 279-9000 - 1,100,000 (\$31,900,000) COMMON STOCK. (FILE 33-3420 - FEB. 24) (BR. 1)
- S-8 MONOLITHIC MEMORIES INC. 2175 MISSION COLLEGE BLVD, SANTA CLARA, CA 95054 (408) 970-9700 - 60,000 (\$862,500) COMMON STOCK. 60,000 (\$637,500) COMMON STOCK. 1,800,000 (\$33,975,000) OTHER SECURITIES INCLUDING VOTING TRUST. 350,000 (\$5,617,500) COMMON STOCK. (FILE 33-3421 - FEB. 24) (BR. 3)
- S-18 RADIO SIGNS INC. 140 W 2260 SOUTH, SALT LAKE CITY, UT 84105 (801) 466-6666 - 583,334 (\$875,001) COMMON STOCK. 58,333 (\$60) WARRANTS, OPTIONS OR RIGHTS. 58,333 (\$104,999) COMMON STOCK. (FILE 33-3434-D - FEB. 14) (BR. 7 - NEW ISSUE)
- S-18 METRO DEVELOPMENT INC. 420 EAST SOUTH TEMPLE NO 350, SALT LAKE CITY, UT 84111 (801) 327-0475 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-3435-D - FEB. 18) (BR. 2 - NEW ISSUE)
- S-18 JCND INC. 145 S 400 E 2ND FL, DENVER, CO 80202 (801) 531-6042 - 10,000,000 (\$100,000) COMMON STOCK. UNDERWRITER: WASATCH STOCK TRADING INC. (FILE 33-3436-D - FEB. 18) (BR. 11 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS CONT.

- S-18 VENTURES UNITED INC. 217 WEST 900 SOUTH, ORFM, UT 84057 (801) 226-7497 - 1,000,000 (\$100,000) COMMON STOCK. 10,000,000 (\$6,000,000) COMMON STOCK. (FILE 33-3437-D - FEB. 18) (BR. 1 - NEW ISSUE)
- S-18 GONDOLA INC. 175 S MAIN, STE 1600, SALT LAKE CITY, UT 84111 (801) 363-3030 - 4,000,000 (\$400,000) COMMON STOCK. 4,000,000 WARRANTS, OPTIONS OR RIGHTS. 4,000,000 (\$600,000) COMMON STOCK. 4,000,000 (\$800,000) COMMON STOCK. (FILE 33-3438-D - FEB. 18) (BR. 1 - NEW ISSUE)
- S-18 CCR INC. 216 SOUTH STATE, SALT LAKE CITY, UT 84111 (801) 363-4354 - 6,000,000 (\$300,000) COMMON STOCK. 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$900,000) COMMON STOCK. (FILE 33-3439-D - FEB. 18) (BR. 1 - NEW ISSUE)
- S-18 CAPITAL CONSORTIUM INC. NEWHOUSE BLDG STE 302, SALT LAKE CITY, UT 84111 (801) 355-2556 - 2,000,000 (\$100,000) COMMON STOCK. UNDERWRITER: CAPITAL CONSORTIUM INC. (FILE 33-3445-LA - FEB. 18) (BR. 11 - NEW ISSUE)
- S-18 FWF COMMUNICATION CABLE INC. N 2ND AVE WEST, SILER CITY, NC 27344 (919) 663-2629 - 475,000 (\$3,800,000) COMMON STOCK. UNDERWRITER: BLACKSTOCK & CO INC. (FILE 33-3466-A - FEB. 19) (BR. 8 - NEW ISSUE)
- S-18 GASLIGHT INC. 2880 S MAIN, STE 200, SALT LAKE CITY, UT 84115 (801) 467-8666 - 15,000,000 (\$150,000) COMMON STOCK. (FILE 33-3473-D - FEB. 19) (BR. 12 - NEW ISSUE)
- S-18 ELMHERST INC. 349 SOUTH 200 E STE 310, SALT LAKE CITY, UT 84111 (801) 531-7447 - 17,500,000 (\$350,000) COMMON STOCK. UNDERWRITER: MAIN STREET SECURITIES. (FILE 33-3474-D - FEB. 19) (BR. 9 - NEW ISSUE)
- F-6 SYSTEMS DESIGNERS PLC - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-3498 - FEB. 19) (BR. 99 - NEW ISSUE)
- S-3 TOLEDO EDISON CO. 300 MADISON AVE, TOLEDO, OH 43652 (419) 249-5000 - 1,200,000 (\$30,000,000) PREFERRED STOCK. (FILE 33-3503 - FEB. 21) (BR. 8)
- S-3 TOLEDO EDISON CO. 300 MADISON AVE, TOLEDO, OH 43652 (419) 249-5000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-3504 - FEB. 21) (BR. 8)
- S-1 SEALRIGHT CO INC. 8330 WARD PKWY STE 500, PO BOX 8430, KANSAS CITY, MO 64114 (816) 926-2000 - 937,500 (\$14,062,500) COMMON STOCK. 500,000 (\$7,500,000) COMMON STOCK. (FILE 33-3508 - FEB. 21) (BR. 8 - NEW ISSUE)
- S-11 WC FINANCIAL CORP. 210 UNIVERSITY BLVD STE 525, DENVER, CO 80206 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-3511 - FEB. 21) (BR. 11 - NEW ISSUE)
- S-1 FUTURES DIMENSION FUND, 250 S WACKER DR, C/O HEINOLD ASSET MANAGEMENT INC, CHICAGO, IL 60606 (312) 648-8000 - 751,400 (\$75,140,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH PIERCEFENNER & SMITH INC. (FILE 33-3514 - FEB. 21) (BR. 12 - NEW ISSUE)
- N-1A ZERO COUPON BOND FUND, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-3516 - FEB. 21) (BR. 17 - NEW ISSUE)
- S-18 OCEANIA GROUP INC. 3245 TYLER AVE, OGDEN, UT 84403 (801) 399-2257 - 400,000 (\$100,000) COMMON STOCK. (FILE 33-3519 - FEB. 20) (BR. 11 - NEW ISSUE)
- S-3 JAMAICA WATER PROPERTIES INC. 410 LAKEVILLE RD, LAKE SUCCESS, NY 11042 (516) 488-4600 - 100,490 (\$2,361,515) COMMON STOCK. (FILE 33-3520 - FEB. 20) (BR. 8)
- S-1 CAVALIER HOMES INC. HWY 41 NORTH, P O BOX 276, ADDISON, AL 35540 (205) 747-1575 - 690,000 (\$5,520,000) COMMON STOCK. 90,000 (\$720,000) COMMON STOCK. UNDERWRITER: SOUTHWEST SECURITIES INC. (FILE 33-3525 - FEB. 21) (BR. 10 - NEW ISSUE)
- S-11 COM FED FUNDING CORP II, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 600,000,000 (\$600,000,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-3528 - FEB. 21) (BR. 11 - NEW ISSUE)
- S-8 MICRO MASK INC. 695 VAQUEROS AVE, SUNNYVALE, CA 94086 (415) 772-6000 - 300,000 (\$2,025,000) COMMON STOCK. 2,664 (\$17,982) COMMON STOCK. (FILE 33-3531 - FEB. 24) (BR. 4)

SECURITIES ACT REGISTRATIONS CONT.

- S-3 MARC INC. 4230 LBJ FREEWAY STE 300, DALLAS, TX 75244 (214) 661-5900 - 75,000 (\$1,725,000) COMMON STOCK. 75,000 (\$1,725,000) COMMON STOCK. (FILE 33-3532 - FEB. 24) (BR. 5)
- S-18 TANGO TRADING CO INC. 63 SOUTH 400 EAST #31, SALT LAKE CITY, UT 84103 (801) 363-9129 - 400,000 (\$100,000) COMMON STOCK. (FILE 33-3533 - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 COMMERCIAL VENTURES LTD. 1100 EAST 100 NORTH, PLEASANT GROVE, UT 84061 (801) 785-5585 - 1,500,000 (\$150,000) COMMON STOCK. UNDERWRITER: ALPINE SECURITIES CORP. (FILE 33-3534 - FEB. 14) (BR. 12 - NEW ISSUE)
- S-1 ORACLE SYSTEMS CORP. 20 DAVIS DR, BELMONT, CA 94002 (415) 598-8000 - 3,594,490 (\$14,090,401) COMMON STOCK. 354,000 (\$870,840) COMMON STOCK. (FILE 33-3536 - FEB. 24) (BR. 9)
- S-6 SEARS GOVERNMENT INVT TR ZERO COUPON LONG TERM SERIES 3, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3537 - FEB. 21) (BR. 16 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVT TR ZERO COUPON LONG TERM SERIES 4, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3538 - FEB. 21) (BR. 16 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVT TR ZERO COUPON INTERM TERM SER 5, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3539 - FEB. 21) (BR. 16 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SHORT INTERM TERM SER 3, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3540 - FEB. 21) (BR. 16 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHARES (000'S) OWNED	CUSIP/PRIOR%	FILING STATUS
ORION PICTURES CORP KRIM ARTHUR B ET AL	COM	13D	2/24	882 13.7	68628510 57.2 UPDATE
ORION PICTURES CORP TIME INCORP/HOME BC	COM	13D	2/24/86	800 8.4	68628510 8.4 UPDATE
PACIFIC FIRST FINCL CORP LOVE FUNDING CORP ET AL	COM	13D	2/11/86	0 0.0	69428010 5.1 UPDATE
PACIFICARE HEALTH SYS INC LHS CORP	COM	13D	2/14/86	3,817 62.7	69511010 0.0 NEW
PETRO QUEST ALFA RESOURCES INC ET AL	COM	13D	12/19/85	11,297 51.0	71690810 0.0 NEW

ACQUISITION REPORTS CONT.

SOUTHERN REALTY PROFESSIONAL INV LIFE INS	COM	13D	2/ 1/86	6 5.0	84375810 0.0	NEW
TOPSYS INTL INC TWENCO FINANCIAL CORP ET AL	CL A	13D	8/30/85	238 26.8	89083910 24.5	UPDATE
TOPSYS INTL INC US INVESTMENT CORP	CL A	13D	8/30/85	138 15.5	89083910 10.1	UPDATE
TRI BASIN RESOURCES MCLEAN RAYMOND A	COM	13D	2/12/86	273 5.4	89521099 0.0	NEW
UNITED MERCHANTS & MFRS INC SOROS GEORGE ET AL	COM	13D	2/ 4/	177 8.0	85810 8.0	UPDATE
DILLARD DEPT STORES INC VENDAMERICA B V	CL A	13D	12/18/85	12,094 41.6	25406310 37.8	UPDATE
GENERAL MOTORS CORP HUGHES HOWARD MEDL INSTITUTE	CL H	13D	12/20/85	50,000 76.3	37044250 0.0	NEW
INTERACTION SYS INC CLSI INC	CL A	13D	6/28/85	0 N/A	45891110 N/A	RYSION
MIDLAND ROSS CORP CENTRUST SVGS BK	COM	13D	2/17/86	1,531 11.1	59771510 11.1	UPDATE
MIDLAND ROSS CORP PAUL DAVID L	COM	13D	2/17/86	1,531 11.1	59771510 11.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCED TOBACCO PRODUCTS INC	NO ITEMS	01/31/86	
ALTOS COMPUTER SYSTEMS	2	02/24/86	
AMERICAN EXPRESS CO	5	02/25/86	
AMOCO CO	5,7	02/24/86	
AMR CORP	5,7	02/13/86	
ARIZONA PUBLIC SERVICE CO	7	02/21/86	
ARIZONA PUBLIC SERVICE CO	7	02/24/86	
ARKANSAS POWER & LIGHT CO	5	12/31/85	
ASSOCIATED BANC CORP	5	02/10/86	
BALTIMORE GAS & ELECTRIC CO	5	02/24/86	
BEDFORD COMPUTER CORP	7	01/24/86	AMEND
BRENCO INC	5,7	02/24/86	
BRITISH AMERICAN PETROLEUM CORP	4	05/15/85	
BROOKS BOBBIE INC	5,7	02/24/86	
CAPITAL CITY BANK GROUP INC	5,7	10/30/85	AMEND
CENTRAL JERSEY BANCORP	5	05/31/85	AMEND
CENTRAL LOUISIANA ELECTRIC CO INC	5,7	02/15/86	
CENTURY PROPERTIES FUND XX	2,7	02/10/86	

RECENT 8K FILINGS CONT.

CENTURY PROPERTIES GROWTH FUND XXV	7	02/18/86	
CHECKER MOTORS CORP	5,7	02/11/86	
CITIBANK NA	2	02/24/86	
COMMUNICATIONS SATELLITE CORP	5,7	02/21/86	
CONSOLIDATED RESOURCES HEALTH CARE FUND	5	02/14/86	
CONTINENTAL MORTGAGE INVESTORS	7	12/27/85	AMEND
CONTROL RESOURCE INDUSTRIES INC	5	02/24/86	
CORPORATE DATA SCIENCES INC	5	02/01/86	
CPI CORP	5	02/13/86	
DENNING MOBILE ROBOTICS INC	7	01/27/86	AMEND
DETROIT EDISON CO	5,7	02/24/86	
EIL INSTRUMENTS INC	7	12/06/85	
EIL INSTRUMENTS INC	2,7	12/06/86	
EMMIS BROADCASTING CORP	4	02/05/86	
ENERGY MANAGEMENT CORP/CO	5	02/21/86	
ERB LUMBER CO /MI/	5	02/21/86	
ERC INTERNATIONAL INC /OLD	2,7	02/07/86	
FEDERATED DEPARTMENT STORES INC	5,7	01/23/86	
FIDELCOR INC	5	02/25/86	
FIDELITY NATIONAL FINANCIAL CORP	5,7	01/02/86	
FIFTH AVENUE PARTNERSHIP LTD	5	02/11/86	
FINAL TEST INC	4,7	01/27/86	
FINANCIAL INDUSTRIES CORP	2,7	11/22/85	
FLEET FINANCIAL GROUP INC	7	02/14/86	
FLORIDA EAST COAST INDUSTRIES INC	5	02/19/86	
FLORIDA POWER & LIGHT CO	7	02/20/86	
FORD MOTOR CREDIT CO	5,7	02/20/86	
FUDDRUCKERS INC	5	01/31/86	
FUTURESAT INDUSTRIES INC	5,7	02/12/86	
GREAT WESTERN FINANCIAL CORP	5,7	02/25/86	
GRUMMAN CORP	5	02/25/86	
GUARDIAN INDUSTRIES CORP	2,5,7	12/27/85	AMEND
HCW DRILLING PARTNERSHIP 1981 I	2	02/07/86	
HCW DRILLING PARTNERSHIP 1982-I	2	02/07/86	
HEALTH CHEM CORP	7	11/18/85	AMEND
HOSPITAL CORP OF AMERICA/TN/	5,7	02/14/86	
HOSPITAL CORP OF AMERICA/TN/	5,7	02/18/86	
HOUSTON INDUSTRIES INC	7	02/25/86	
HUDSON FOODS INC	5,6	02/10/86	
INDEPENDENT INSURANCE GROUP INC	4	02/12/86	
INFISY SYSTEMS INC	NO ITEMS	02/07/86	
INVESTMENT RESOURCES & TECHNOLOGY INC	2,7	02/11/86	
KANEB ENERGY PARTNERS LTD	2,7	02/07/86	
KANEB SERVICES INC	2,7	02/07/86	
KNIGHT RIDDER NEWSPAPERS INC /FL/	5,7	02/03/86	
KOPPERS CO INC	5,7	02/24/86	
LOUISIANA POWER & LIGHT CO /LA/	5	12/31/85	
MAGNETIC TECHNOLOGIES CORP	5,7	02/05/86	
MAI HOLDINGS INC	4,7	02/14/86	
MAINE PUBLIC SERVICE CO	3	02/01/86	
MERRILL BANKSHARES CO	5,7	02/14/86	
MESTEK INC	5,7	12/31/85	
MIDCON CORP	5	02/24/86	
MIDDLE SOUTH ENERGY INC	5	01/31/86	
MIDDLE SOUTH UTILITIES INC	5	12/31/85	
MILLS JENNINGS CO	4	02/21/86	
MINDEN OIL & GAS INC/NEW	1,2,5,7	12/31/85	AMEND
NATIONAL HOMES CORP	4	10/24/85	
NEW ENGLAND ELECTRIC SYSTEM	5	02/26/86	
NEW ORLEANS PUBLIC SERVICE INC	5	12/31/85	
NEW YORK TESTING LABORATORIES INC	5	02/12/86	
NORWEST FINANCIAL INC	5,7	02/24/86	
OCCIDENTAL PETROLEUM CORP	5	02/25/86	
PACIFIC FIRST FINANCIAL CORP	5	02/11/86	
PARK COMMUNICATIONS INC	7	01/02/86	AMEND
PICO PRODUCTS INC	5	12/13/85	
PIZZA TRANSIT AUTHORITY INC	1,7	02/11/86	
PRECISION TECHNOLOGIES	5	01/31/86	
PS PARTNERS V LTD	5,7	11/07/85	
PUBCO CORP	7	12/12/85	
PUBCO CORP	5,7	02/20/86	
RAINIER BANCORPORATION	7	02/24/86	
RAL YIELD PLUS EQUITIES III LTD PARTNERS	7	12/10/85	AMEND