

# sec news digest

Issue 86-28

February 11, 1986  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## CORPORATE REORGANIZATION RELEASES

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### AVANTI MOTOR CORPORATION

The Commission announced that on January 14 in the Chapter 11 case against Avanti Motor Corporation, it objected to Avanti's proposed disclosure statement, urging that (1) Avanti delete statements indicating that it need not comply with the registration requirements of Section 5 of the Securities Act of 1933 in a proposed public offering intended to fund the plan of reorganization, and (2) the disclosure statement failed to contain adequate information regarding key elements of the proposed plan. Avanti agreed to comply with the securities laws if it determined to go ahead with the public offering and to amend its disclosure statements to comply with the Commission's other objections. (Rel. CR-354)

FOR FURTHER INFORMATION CONTACT: Michael A. Berman at (202) 272-2493

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## HOLDING COMPANY ACT RELEASES

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### MIDDLE SOUTH ENERGY, INC.

A notice has been issued giving interested persons until March 6 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, its electric generating subsidiary, Middle South Energy, Inc. (MSE), and its operating subsidiaries, regarding certain amendments to MSE's domestic and foreign bank loan agreements. (Rel. 35-24015 - Feb. 6)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, \$1.00 par value, and 12% convertible debentures, due 1996, of ENERGY MANAGEMENT CORPORATION from listing and registration thereon. (Rel. 34-22886)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change (SR-PSE-85-38) permits the PSE to impose certain monthly service charges on member organizations for the use of telephone cables linking its San Francisco equities and options trading floors. (Rel. 34-22872)

### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The New York Stock Exchange, Inc. (SR-NYSE-86-4) to revise its rules governing margin requirements. (Rel. 34-22875); and The Chicago Board Options Exchange, Incorporated (SR-CBOE-86-4) to permit the listing of series of stock index options in up to five different months, none further out than 12 months. (Rel. 34-22876)

Publication of the proposals are expected to be made in the Federal Register during the weeks of February 3 and 10, respectively.

## TRUST INDENTURE ACT RELEASES

### SOHIO/BP TRANS ALASKA PIPELINE CAPITAL INC.

A notice has been issued giving interested persons until March 1 to request a hearing on an application by Sohio/BP Trans Alaska Pipeline Capital Inc., Sohio Pipe Line Company, Standard Oil Company and the British Petroleum Company under Section 310(b)(1) (ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of the Chase Manhattan Bank under an existing indenture dated December 1, 1974 between Sohio/BP and Morgan Guaranty Trust Company, and the trusteeships of Chase under indentures dated January 1, 1970, August 15, 1975, May 1, 1976, July 1, 1982 and June 15, 1983 between Chase, Standard Oil, BP North American Finance Corporation, Sohio Pipe Line and BP North American, respectively, are not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase from acting as trustee under any of such indentures. (Rel. TI-1074)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALDHA INC CNS PARTNERS ET AL	COM 13D	1/31/86	313 15.7	02048610 12.9	UPDATE
AMSTED INDS INC AMSTED INDS INC ESDP	COM 14D-1	2/ 5/86	0 0.0	03217710 0.0	NEW
BANKAMERICA RLTY INVS HARRIS ASSOCIATES INC	SH BEN INT 13D	1/22/86	420 5.4	06605510 0.0	NEW
BRAE CORP LEUCADIA NATIONAL CORP ET AL	COM 13D	1/31/86	2,068 48.1	10480210 44.1	UPDATE
CITIZENS FINL GROUP INC HARRIS ASSOCIATES INC	COM 13D	1/31/86	333 4.6	17461410 5.7	UPDATE
DETREX CHEM IND HARRIS ASSOCIATES INC	COM 13D	1/29/86	204 12.9	25068510 10.9	UPDATE
FIRST ILL CORP TERRA DANIEL J	COM 13D	1/ 6/86	1,136 17.0	32053610 16.3	UPDATE
HCW INC SOUTHMARK CORP	COM 14D-1	2/ 5/86	5,474 97.9	40414010 91.4	UPDATE
HOTEL INVS HARRIS ASSOCIATES INC	COMBINED CTF 13D	1/30/86	149 3.7	44143820 5.1	UPDATE
HOTEL INVS HOTEL PROPERTIES INC	COMBINED CTF 13D	1/30/86	397 9.9	44143820 0.0	NEW
INTERCONTINENTAL DYNAMICS IDC ACQUISITION/SUN CHEMICAL	COM 14D-1	2/ 5/86	901 96.0	45854210 41.2	UPDATE

ACQUISITION REPORTS CONT.

COMPANY	TYPE	DATE	AMOUNT	PRICE	STATUS
K D I CORP TACTRON INC	COM	13D 1/31/86	2 48245210	0.0 7.0	UPDATE
KAY CORP GOTZ VOLKER	COM	13D 8/27/84	0 48642910	0.0 6.4	UPDATE
LEISURE DYNAMICS INC LD ACQUISITION CORP/COLECO IND	COM	14D-1 2/ 6/86	10,052 52540010	100.0 52.8	UPDATE
MEDIPLX GROUP INC AVON PROD INC	COM	13D 1/22/86	4,995 58491610	58.2 0.0	NEW
MIDCON CORP BOESKY IVAN F. ET AL	COM	13D 1/27/86	3,815 59563910	9.8 8.1	UPDATE
MONCOR INC BLOCH RICHARD L	COM	13D 1/28/86	400 60919510	5.2 0.0	NEW
NELSON L B CORP BRANCH BEN SHIRLEY	COM	13D 1/31/86	124 64033010	5.0 0.0	NEW
OPTICAL COATING LAB INC HARRIS ASSOCIATES INC	COM	13D 1/28/86	314 68382910	5.4 0.0	NEW
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM	13D 1/30/86	597 89581810	8.0 7.0	UPDATE
WALKER HIRAM RES LTD INTERPROVINCIAL PIPE LINE LTD	COM	13D 1/20/86	15,458 93164710	20.6 19.4	UPDATE
WESTERN STS LIFE INS CO SOUTHMARK CORP ET AL	COM	13D 1/22/86	2 95965610	0.0 10.1	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN LEVERAGE FUND INC	4	01/31/86	
ANDERSON CLAYTON & CO	2,7	02/04/86	
BURKHART PETRO EUM CORP /CO/	7	12/31/85	AMEND
CAPT CRAB INC	5	02/01/86	
CONSOLIDATED CAPITAL INCOME TRUST	5	01/24/86	
DECAIR CORP	4,7	01/24/86	
EMPIRE VIDEO CORP	5,6	01/23/86	
FIRST SECURITY CORP OF KENTUCKY	7	12/02/85	AMEND
GALILEO ELECTRO OPTICS CORP	5	01/31/86	
GENETIC LABORATORIES INC	4,7	01/20/86	
GERIATRIC & MEDICAL CENTERS INC	4	01/22/86	
GROWTH HOTEL INVESTORS	7	10/08/85	AMEND
HEALTHMATE INC	5	01/31/86	

RECENT 8K FILINGS CONT,

HIGHWAY EQUIPMENT CO	5	01/03/86
INSILCO CORP	5.7	01/27/86
INTERNATIONAL HOLDING CAPITAL CORP	5.7	02/03/86
NORTH COAST ENERGY 1985 PUBLIC DRILLING	5	11/14/85
ONEOK INC	5.7	01/10/86
OXFORD FIRST CORP /PA/	5	01/29/86
PETROTECH INC	4.7	01/27/86
PUBCO CORP	5.7	01/31/86
RIC 17 LTD	2,5.7	01/17/86
RIC 17 LTD	2,5.7	01/29/86
RIC 17 LTD	2,5.7	01/30/86
RIC 17 LTD	2,5.7	01/30/86
VALLEY FORGE CORP	2.7	01/23/86
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	12/31/85
WHEELING PITTS BURGH STEEL CORP	5	01/27/86