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CIVIL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

FRANK KELLY ENJOINED

The Fort Worth Regional Office announced that on August 5 the Honorable Eldon B. Mahon of the U.S. District Court for the Northern District of Texas, Wichita Falls Division, entered an order by default permanently enjoining Frank Kelly from further violations of the registration and antifraud provisions of the securities laws.

The complaint, filed on August 28, 1980, alleges that Kelly and others engaged in the offer and sale of unregistered securities, namely, the common stock of Union Petrochemical Corp. of Nevada, Inc., to investors throughout the United States. The complaint further alleges that in connection with the offer and sale of these securities, Kelly and others made material misrepresentations and omitted to state material facts, concerning, among other things: the registration of the securities of Union Petrochemical; the nature of Union Petrochemical's business and the profitability of its operations; and the nature, extent and value of the assets of Union Petrochemical and its subsidiaries. (SEC v. Union Petrochemical Corp. of Nevada, Inc., et al., CA 3-7-8056, D.C.N.D. Tex.). (LR-9415)

COMPLAINT FILED AGAINST GROVER MACCONNELL, OTHERS

The New York Regional Office announced that on August 12 a complaint was filed in the U.S. District Court for the District of New Jersey against Grover MacConnell, A.L. Williamson & Co., a West Caldwell, New Jersey broker-dealer firm of which MacConnell is a principal, Douglas Grove of Eden Prairie, Minnesota and Donald Messenger, a former Williamson principal. MacConnell and Grove are accused of violating the registration and antifraud provisions during the course of an unregistered distribution of Lilac, Inc. common stock (O-T-C) in early 1980. Williamson is charged with registration violations and both MacConnell and Messenger are charged with violations of the insider trading proscriptions of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. The complaint seeks preliminary and permanent injunctive relief. (SEC v. MacConnell, et al., 81 Civ. 2575, D.N.J.). (LR-9419)

IRVING TRUST COMPANY DISMISSED AS DEFENDANT

The New York Regional Office announced that on July 17 a Stipulation and Order of Dismissal of Irving Trust Company was entered by Judge Milton Pollack. The dismissal was without prejudice and with the express provision that Irving remain subject to orders of the Court and discovery demands on the same basis as if it remained a party. The litigation is predicated upon alleged violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and certain rules promulgated thereunder in connection with a tender offer for St. Joe Minerals Corporation (SJO). Irving and the remaining defendants, Banca Della Svizzera Italiana and Certain Purchasers of Call Options for the Common Stock of SJO (Purchasers) remain subject to the Temporary Restraining Order entered by Judge Pollack on March 27, 1981, and modified thereafter, freezing \$2 million of the assets of BSI and Purchasers at Irving. (SEC v. Banca Della Svizzera Italiana, et al., S.D.N.Y. 81 Civil 1836, MP). (LR-9420)

COMPLAINT FILED AGAINST LESLIE MURDOCK, OTHERS

The New York Regional Office announced that on August 7 a complaint, seeking injunctive and other equitable relief, was filed in the U.S. District Court for the Southern District of New York against Leslie D. Murdock, Angela Deane and ANDE Securities Corporation, and Delphi Financial Corporation, Delphi Management and Capital Corp., Delphi Financial Group, First Utah Corporation, Research Management Company, M & L Leasing Co., Inc., Pioneer Mortgage Company and Le Earl Corporation (corporate defendants). The complaint charges Murdock and the corporate defendants with violating Sections 7(f) and 10(b) of the Securities Exchange Act of 1934 (Exchange Act), Rule 10b-5 thereunder and Regulation X promulgated by the Board of Governors of the Federal Reserve System by placing orders for the purchase of securities without intending to pay for the purchases of securities and failing to make timely and proper payment for said purchases.

The complaint charges Deane and ANDE with violating Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and with aiding and abetting the above-noted violations of Section 7(f) of the Exchange Act and Regulation X by Murdock and the corporate defendants. (SEC v. Murdock, et al., 81 Civil, S.D.N.Y., WK). (LR-9423)

COMPLAINT NAMES CORDON INTERNATIONAL CORP.

The Commission announced that on August 19 it filed in the U.S. District Court for the District of Columbia a civil injunctive action against Cordon International Corp. of Long Beach, California. The Commission's complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Cordon, as part of a continuing course of violative conduct, has failed to file its Annual Reports on Form 10-K for its fiscal year ended December 31, 1980, December 31, 1979, and December 31, 1978, and its Quarterly Reports on Form 10-Q since its fiscal quarter ended September 30, 1978.

The complaint requests that the Court order Cordon to file forthwith, with the Commission, its delinquent Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q. In addition, the Commission requests that the Court enjoin Cordon from further violations of the reporting provisions of the securities laws. (SEC v. Cordon International Corp., U.S.D.C., Civil Action No. 81-1949). (LR-9424)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

An order has been issued authorizing Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to 300,000 shares of its \$100 par value preferred stock at competitive bidding. Jurisdiction has been reserved over the proposed issuance and sale by the company of up to \$30 million of its first mortgage bonds. (Rel. 35-22164 - Aug. 19)

WEPCO, INC.

A notice has been issued giving interested persons until September 28 to request a hearing on a proposal by WEPCO, Inc., a Wisconsin corporation, that it acquire Wisconsin Electric Company, an electric utility company and an exempt holding company. (Rel. 35-22165 - Aug. 19)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Louisiana General Services, Inc. to withdraw its common stock (\$1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18040)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) DUNHALL PHARMACEUTICALS, INC., P.O. Box 100, Gravette, AR 72736 (501) 787-5232 - 150,000 shares of common stock. The company is engaged in manufacturing and marketing a general line of ethical pharmaceutical products. (File 2-73724 - Aug. 18) (Br. 4 - New Issue)
- (S-8) NEWBERY ENERGY CORPORATION, 1430 West Broadway, Suite A210, Tempe, AZ 85282 (602) 966-6243 - 100,000 shares of common stock. (File 2-73726 - Aug. 18) (Br. 10)
- (S-16) ALABAMA POWER COMPANY, 600 North 18th St., Birmingham, AL 35291 (205) 250-1000 - \$100 million of first mortgage bonds. The company is engaged in the generation and purchase of electricity. (File 2-73727 - Aug. 19) (Br. 8)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 186, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-73728 - Aug. 18) (Br. 16 - New Issue)
- (S-16) AMERICAN RECREATION CENTERS, INC., 2135 Butano Dr., Suite 214, Sacramento, CA 95825 - 100,000 shares of capital stock. The company is engaged in the operation of bowling and recreation facilities. (File 2-73729 - Aug. 19) (Br. 3 - New Issue)
- (S-16) HIBERNIA BANCSHARES CORPORATION, 201 California St., San Francisco, CA 94111 (415) 565-7000 - 100,000 shares of common stock. (File 2-73730 - Aug. 19) (Br. 2)
- (S-14) AMERICAN BANCORP, INC., Seventh and Monmouth Sts., Newport, KY 41071 (606) 581-9922 - 50,000 shares of common stock. (File 2-73731 - Aug. 19) (Br. 1 - New Issue)
- (S-16) LOUISVILLE GAS AND ELECTRIC COMPANY, 311 West Chestnut St., P.O. Box 32010, Louisville, KY 40232 (502) 566-4011 - 1,500,000 shares of common stock. Underwriters: The First Boston Corporation and J.J.B. Hilliard, W.L. Lyons, Inc. The company is engaged in the electric and gas business. (File 2-73732 - Aug. 19) (Br. 7)
- (S-8) PATRICK PETROLEUM COMPANY, 744 West Michigan Ave., Jackson, MI 49201 (517) 787-6633 - 3,000,000 shares of common stock. (File 2-73734 - Aug. 19) (Br. 3)
- (S-15) HAWKEYE BANCORPORATION, Sixth Floor, Stephens Bldg., Seventh and Locust Sts., Des Moines, IA 50307 (515) 284-1930 - 90,000 shares of 8% cumulative convertible preferred stock, Series D. (File 2-73735 - Aug. 19) (Br. 2)
- (S-8) REPUBLIC AIRLINES, INC., 7500 Airline Dr., Minneapolis, MN 55450 (612) 726-7411 - 1,250,000 shares of common stock. (File 2-73736 - Aug. 19) (Br. 3)

REGISTRATIONS EFFECTIVE

July 29: Computer Dialysis Systems, Inc., 2-72785-D; Manor Care Holding Co., 2-73420.
Aug. 3: Walker Communications Corp., 2-72889-NY.
Aug. 7: King James Shrimp, Inc., 2-72150-C.
Aug. 12: Anefco, Inc., 2-72259-NY; Chancellor Financial Futures Fund II Limited Partnership, 2-73066; Cardinal Tax-Exempt Bond Trust, Twenty-First Series, 2-72969.
Aug. 14: Associated Grocers, 2-72356; CBT Corp., 2-73503; Dayton Power & Light Co., 2-73425; Financial Tax-Free Income Shares, Inc., 2-72165; Schering-Plough Corp., 2-73535.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.