RULES AND RELATED MATTERS

ADOPTION OF RULE 11Aa3-1 RELATING TO COLLECTION AND DISSEMINATION OF TRANSACTION REPORTS AND LAST SALE DATA

The Commission has issued a release adopting Rule 11Aa3-1 under the Securities Exchange Act of 1934. Rule 11Aa3-1 governs the collection and dissemination of transaction information regarding equity securities listed on a national securities exchange. Specifically, the Rule would, among other matters, (1) provide that no national securities exchange or association may prohibit retransmission of the data stream of transaction information on a current and continuing basis for the purpose of creating a moving ticker; (2) add explicit procedures for amending transaction reporting plans filed with and approved by the Commission pursuant to the Rule; and (3) redesignate Rule 17a-15 under the Act as Rule 11Aa3-1. In addition, the Commission also has adopted technical conforming amendments (reflecting the redesignation of Rule 17a-15 as Rule 11Aa3-1) to certain of its other rules under the Act and the Securities Act of 1933. (Rel. 34-16589)

FOR FURTHER INFORMATION CONTACT: Brandon Becker at (202) 272-2829

ADOPTION OF RULE 11Ac1-2 RELATING TO DISSEMINATION AND DISPLAY OF TRANSACTION REPORTS, LAST SALE DATA AND QUOTATION INFORMATION

The Commission has adopted a rule establishing minimum requirements governing the manner in which transaction, quotation and market information is displayed by vendors of securities information and which prohibits any broker or dealer from operating or maintaining any display of transaction, quotation or market information which a vendor would be prohibited from operating or maintaining. (Rel. 34-16590)

FOR FURTHER INFORMATION CONTACT: Richard Ketchum at (202) 272-2904

COMMISSION ANNOUNCEMENTS

REORGANIZATION OF THE DIVISION OF CORPORATION FINANCE

The Commission has announced the reorganization of the disclosure operations section of the Division into ten processing branches and the implementation of industry centralization which generally provides for the assignment of registrants to the processing branches on the basis of their industry classification. Under this system, except in certain situations involving affiliated entities, each registrant will be assigned on the basis of its primary Standard Industrial Classification (SIC) Code to one of thirty-four industry groups. This will permit the Division to better ascertain the particular disclosure needs of different industries and to more readily identify industry trends. The reorganization is a part of the Commission's overall plan for strengthening the Division's operating procedures to enable it to respond more effectively to changing conditions. Each registrant will receive a letter shortly identifying the branch chief responsible for processing its filings under both the Securities Act of 1933 and the Securities Exchange Act of 1934.

COMMISSION REQUESTS COMMENT ON IMPACT OF FOREIGN BRIBERY PROVISIONS

The Commission is requesting public comment from issuers and other interested persons regarding the impact and operation of Section 30A of the Securities Exchange Act of 1934. That provision, which was enacted as part of the Foreign Corrupt Practices Act, prohibits registered issuers from using any means or instrumentality of interstate commerce in furtherance of any corrupt offer, payment, gift, promise to pay or give, or authorization of any payment or gift to foreign officials and certain other persons.
The Commission has no empirical evidence concerning the actual impact of the Act upon affected persons, or the extent to which any uncertainty concerning its applicability has influenced the willingness or ability of Commission registrants to engage in foreign commerce. Accordingly, the Commission is seeking to understand and evaluate any questions or concerns which may have arisen since the enactment of Section 30A. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before the close of business on June 30, 1980, and should refer to File No. S7-922. (Rel. 34-16593)

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of February 25, 1980. (Commission Meetings are announced separately in the News Digest.)

Tuesday, February 26

* The SEC Advisory Committee on Oil and Gas Accounting will meet in Room 776 of the Commission's headquarters office at 500 North Capitol St., Washington, D.C., beginning at 9:30 a.m.

Wednesday, February 27

* Chairman Williams will testify before the House Small Business Subcommittee on Antitrust and Restraint of Trade Activities Effecting Small Businesses at 9:30 a.m. in Room 2359A of the Rayburn House Office Building. The subject of the hearings will be "Conglomerate Mergers and Their Effects on Local Economies and Small Business".

Thursday, February 28

* The Commission's fiscal year 1981 Appropriations Hearing will be held before the Senate Appropriations Subcommittee beginning at 10:00 a.m. in Room S-146.

INVESTMENT COMPANY ACT RELEASES

FIDELITY MONEY MARKET TRUST

An order has been issued on an application of Fidelity Money Market Fund (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, amending an earlier order dated January 3, 1979 (Rel. IC-10630). The amended order, pursuant to Section 6(c) of the Act, exempts Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11054 - Feb. 20)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF OKLAHOMA

A notice has been issued giving interested persons until March 10 to request a hearing on a proposal of Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to issue and sell $75 million of first mortgage bonds at competitive bidding. (Rel. 35-21437 - Feb. 14)

KENTUCKY POWER COMPANY

A supplemental order has been issued authorizing Kentucky Power Company to add one bank to the list of banks from which short-term borrowings may be made and to increase the maximum amount available under all established lines of credit. (Rel. 35-21438 - Feb. 15)
LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

The Commission gives notice that pursuant to Section 12(f)(1)(B) of the Securities Exchange Act of 1934 and Rule 12f-1 thereunder, the Boston Stock Exchange, Inc. has applied for unlisted trading privileges in 65 stocks, the Cincinnati Stock Exchange in 20 stocks, and the Midwest Stock Exchange, Inc. in 231 stocks. These stocks are listed on one or more national securities exchanges. Comments and/or request for hearing are to be submitted on or before March 13. (Rel. 34-16571)

TRUST INDENTURE ACT RELEASES

CHRYSLER FINANCIAL CORPORATION

A notice has been issued giving interested persons until March 17 to request a hearing on an application of Chrysler Financial Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of United States Trust Company of New York under five indentures of Chrysler Financial Corporation is not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust Company of New York from acting as successor trustee. (Rel. TI-552)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: Pacific Clearing Corporation (SR-PCC-80-1) changing the definition of "block delivery," from securities having an aggregate value of $50,000 or more, to securities having an aggregate value of $25,000 or more. (Rel. 34-16574); The American Stock Exchange, Inc. (SR-AMEX-79-21) to amend AMEX Rule 471 dealing with business expansion restrictions and business reduction requirements. (Rel. 34-16575); and The Chicago Board Options Exchange, Inc. (SR-CBOE-80-2) adopting the Uniform Code of Arbitration. (Rel. 34-16578)

Publication of the above proposals are expected to be made in the Federal Register during the week of February 18.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

(S-8) TYSON FOODS, INC., 2210 West Oaklawn Dr., Springdale, Ark. 72764 (501) 756-4000 - 100,000 shares of common stock. (File 2-66709 - Feb. 19)

(S-8) CROCKER NATIONAL CORPORATION, One Montgomery St., San Francisco, Cal. 94104 (415) 477-0456 - 400,000 shares of common stock. (File 2-66711 - Feb. 20)

(S-7) NATIONAL CONVENIENCE STORES INCORPORATED, 3200 Travis St., Houston, Tex. 77006 (713) 529-5711 - 500,000 shares of common stock. Underwriter: Kidder, Peabody & Co., Inc. The company operates retail convenience stores. (File 2-66712 - Feb. 20)

REGISTRATIONS EFFECTIVE

Jan. 29: Daig Corp., 2-66242 (corrected copy).
Feb. 15: Dayco Corp., 2-66591; Hudson 1980 Oil & Gas Program, 2-65735.

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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage ($3.50 minimum); 20c per page plus postage for expedited service ($5.00 minimum) and 30c per page plus postage for priority service ($5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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