

sec news digest

LIBRARY
DEC 8 1978

December 7, 1978

Issue 78-236

U.S. SECURITIES AND EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - TUESDAY, DECEMBER 12, 1978 - 10 A.M.

The subject matter of the December 12 closed meeting will be: Access to investigative files by Federal, State or Self-Regulatory authorities; Chapter X proceeding; Freedom of Information Act appeals; Institution and settlement of administrative proceeding of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Personnel security matters; Regulatory matter bearing enforcement implications; Settlement of injunctive action; Subpoena enforcement action.

OPEN MEETING - WEDNESDAY, DECEMBER 13, 1978 - 10 A.M.

The subject matter of the December 13 open meeting will be:

(1) Consideration of whether to adopt certain technical amendments to Regulation S-X [17 CFR Part 210] concerning financial accounting and reporting practices for oil and gas producing activities. FOR FURTHER INFORMATION CONTACT James L. Russell at (202) 755-0222. ✓

(2) Consideration of whether to adopt as part of Regulation S-X [17 CFR Part 210] rules establishing requirements for the full cost method of accounting for oil and gas producing activities, as proposed in Rel. 33-5968 (August 31, 1978). FOR FURTHER INFORMATION CONTACT James L. Russell at (202) 755-0222. ✓

(3) Consideration of whether to adopt amendments to the disclosure requirements of Regulation S-K relating to oil and gas reserves and operations, as proposed in Rel. 33-5967 (August 31, 1978). FOR FURTHER INFORMATION CONTACT Joseph H. Schmitt at (202) 376-2380. ✓

(4) Consideration of two releases proposing to: (1) amend the uniform net capital rule (17 CFR 240.15c3-1) as it pertains to the minimum financial requirements for brokers or dealers that are also futures commission merchants; and (2) amend Part II and IIA of Form X-17A-5 (§249.617) to adopt the Schedule of Segregation Requirements and Funds on Deposit in Segregation, currently being used by the Commodity Futures Trading Commission for futures commission merchants. FOR FURTHER INFORMATION CONTACT Gary Miller at (202) 376-8137.

(5) Consideration of a proposed rule change by the Municipal Securities Rulemaking Board to provide a comprehensive arbitration code for the municipal securities industry. FOR FURTHER INFORMATION CONTACT Anne E. Chafer at (202) 755-1374.

(6) Consideration of Cincinnati Stock Exchange (CSE) rule filing (SR-CSE-78-2) that would authorize the CSE to extend the termination date of its multiple dealer trading system from January 31, 1979, to January 31, 1980. FOR FURTHER INFORMATION CONTACT Theodore W. Urban at (202) 755-1378.

(7) Consideration of New York Stock Exchange, Inc. (NYSE) rule filing (SR-NYSE-78-21) to amend the NYSE disciplinary rules to establish a uniform set of exchange disciplinary and procedural provisions. FOR FURTHER INFORMATION CONTACT Joel Worshtil at (202) 376-2173.

(8) Consideration of a Freedom of Information Act (FOIA) appeal of Louis Goodman, Esq. from the denial of access to certain documents concerning the Commission's investigation of and enforcement action against Ashland Oil Co. FOR FURTHER INFORMATION CONTACT Linda Schneider at (202) 755-1339.

(9) Consideration of whether to extend the comment period on the existing Form 10-K and the revised Form 10-K recommended by the Advisory Committee on Corporate Disclosure from December 15, 1978 to January 15, 1979. FOR FURTHER INFORMATION CONTACT William H. Carter at (202) 376-8090.

CLOSED MEETING - WEDNESDAY, DECEMBER 13, 1978 - 2:30 P.M.

The subject matter of the December 13 closed meeting will be: Reports of investigation.

FOR FURTHER INFORMATION CONTACT: Gregg Radetsky at (202) 755-1133

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN CONCERNING UTILITY FINANCING DISCLOSURES AND ACCOUNTING

A Staff Accounting Bulletin has been issued concerning financial statement disclosures and accounting by electric utility companies for certain types of arrangements related to plant construction and purchase of power. The bulletin specifically is concerned with (1) financing through use of construction intermediaries, (2) interests in jointly-owned plants, and (3) long-term contracts for purchase of power. (Rel. SAB-28)

FOR FURTHER INFORMATION CONTACT: Lawrence J. Bloch at (202) 472-3782

INVESTMENT COMPANY ACT RELEASES

MARYLAND TAX EXEMPT TRUST

An order has been issued on an application of Maryland Tax Exempt Trust, Series 1 (and Subsequent Series), a unit investment trust registered under the Investment Company Act of 1940, and its sponsor, Legg Mason Wood Walker Inc., exempting Applicants from the initial net worth requirements of Section 14(a) of the Act and exempting the frequency of capital gains distributions of the Trust from the provisions of Rule 19b-1 under the Act. (Rel. IC-10509 - Dec. 5)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 26 to request a hearing on a proposal of Consolidated Natural Gas Company, a registered holding company, and six of its subsidiaries, whereby Consolidated will make open account advances to its subsidiaries and such subsidiaries will make intrasystem prepayments of promissory notes held by Consolidated. The maximum amount of such prepayments is estimated at \$163,500,000 at any one time outstanding. (Rel. 35-20808 - Dec. 1)

ALABAMA POWER COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company, all subsidiaries of The Southern Company, to issue first mortgage bonds and surrender such bonds to the trustees under their respective indentures for the purpose of satisfying the sinking fund requirements thereunder for 1979. (Rel. 35-20809 - Dec. 1)

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until December 26 to request a hearing on a proposal of System Fuels, Inc., subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service, Inc. (collectively the Operating Companies), all subsidiaries of Middle South Utilities, Inc., relating to the procurement, storage and transportation of fuel by System Fuels, Inc. for the benefit of the Operating Companies. Such operations will be financed through borrowings by System Fuels, Inc. from the Operating Companies in a maximum amount of \$109,900,000 through December 31, 1979. (Rel. 35-20810 - Dec. 1)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of National Fuel Gas Company, a registered holding company, and National Fuel Gas Supply Corporation, subsidiary of National Fuel Gas, whereby authorization for Supply Corporation to borrow up to \$9,900,000 from National Fuel Gas will be extended through December 31, 1979. (Rel. 35-20812 - Dec. 5)

THE CONNECTICUT LIGHT & POWER COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of The Connecticut Light & Power Company (CL&P), subsidiary of Northeast Utilities, whereby CL&P will sell its entire joint ownership interest in Seabrook Units No. 1 and 2, nuclear fired electric generating facilities presently under construction in Seabrook, New Hampshire, to eight New England electric companies for an estimated aggregate consideration of \$72 million. (Rel. 35-20813 - Dec. 5)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

Orders have been issued granting the applications of the following companies to strike from listing and registration the specified securities on the American Stock Exchange, Inc.: Citizens Mortgage Investment Trust, 8-1/2% senior subordinated notes, due 1980 and General Resources Corporation, common stock, par value 50¢. (Rel. 34-15375)

WITHDRAWAL SOUGHT

Notices have been issued giving interested persons until December 29 to comment on the applications of the following companies requesting withdrawal of the common stocks (par value \$1.00) from listing and registration on the American Stock Exchange, Inc.: Essex Chemical Corporation, Interway Corporation; Sun Electric Corporation; and Tokheim Corporation. (Rel. 34-15374)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by Stock Clearing Corporation of Philadelphia (SR-SCCP-78-5) eliminating SCCP's trade-for-trade clearance system and requires participants settling transactions at SCCP to use its continuous net settlement system. Prior to that change, participants had the option of using either system. (Rel. 34-15377)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-Amex-78-26) to charge companies on a pro-rata basis during the initial calendar year of listing, the continuing annual fee charged to companies with stock listed on the Amex. Publication of the proposal is expected to be made in the Federal Register during the week of December 11. (Rel. 34-15383)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-14) THE PENN TRAFFIC COMPANY, 319-347 Washington St., Johnstown, Pa. 15901 (814) 536-4411 - 307,842 shares of common stock. (File 2-63165 - Dec. 5)
- (S-8) CRAY RESEARCH, INC., 1440 Northland Dr., Mendota Heights, Minn. 55120 (612) 854-7472 - 10,000 common shares. The company operates in the large-scale scientific segment of the computer industry. (File 2-63166 - Dec. 4)
- (S-1) CAPITAL ENERGY CORPORATION, 1025 Ridgedale Dr., Beverly Hills, Cal. 90210 (213) 626-6700 - 7,300,000 shares of common stock. The company is engaged in the business of exploring for oil, gas and minerals. (File 2-63167 - Dec. 6)
- (S-8) WHEELABRATOR-FRYE INC., Liberty Lane, Hampton, N.H. 03842 - 375,993 shares of common stock. (File 2-63168 - Dec. 6)
- (S-16) RYDER SYSTEM, INC., 3600 N.W. 82 Avenue, Miami, Fla. 33166 (305) 593-3726 - 258,853 shares of common stock. (File 2-63170 - Dec. 5)
- (S-14) MERRILL LYNCH & CO., INC., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 (212) 766-1212 - \$90 million of 8-3/4% installment notes. (File 2-63171 - Dec. 6)
- (S-8) COLOR TILE, INC., 1700 One Tandy Center, Fort Worth, Tex. 76102 (817) 390-3027 - 125,000 shares of common stock. (File 2-63172 - Dec. 6)
- In a separate statement the company seeks registration of 4,025,000 shares of common stock. (File 2-63173 - Dec. 6)
- (S-16) TEXAS INTERNATIONAL AIRLINES, INC., 8451 Lockheed St., Houston, Tex. 77061 (713) 641-7100 - 2,664,988 shares of common stock. (File 2-63174 - Dec. 6)
- (S-14) HEALTH-CHEM CORPORATION, 1107 Broadway, New York, N.Y. 10010 (212) 691-7550 - 5,385,271 shares of common stock. (File 2-63175 - Dec. 6)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*}/

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
AMERICAN PLAN CORP	5,6	10/27/78
AMTERRE DEVELOPMENT INC	1	10/02/78
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	4	06/31/78
TECH SERV INC	2	10/20/78
UNITED FINANCIAL CORP OF CALIFURNIA	5	10/31/78
USLIFE CORP	5	09/25/78

RECENT 8K FILINGS CONT.

ACRYLIC OPTICS CORP	4	10/30/78
ALLIED SUPERMARKETS INC	3,6	11/06/78
AMERICAN BANCSHARES INC	5	10/16/78
AMERICAN CENTENNIAL CORP	5	09/12/78
AMERICAN HEALTH SERVICES INC	5	11/10/78
AMERICAN HERITAGE LIFE INVESTMENT CORP	4,7	10/24/78 *
APPALACHIAN NATIONAL CORP	5	10/27/78
APPLIED DATA RESEARCH INC	2,6	09/01/78
ARISTAR INC	4,5	10/02/78
ASHLAND OIL INC	2,6	10/03/78
ATLANTIC PEPSI COLA BOTTLING CO INC	2,6	10/25/78
ATLANTIC RICHFIELD CO	5	10/04/78
BACHE GROUP INC	5	10/31/78
BALDWIN UNITED CORP	5	11/01/78
BALTIMORE BUSINESS FORMS INC	13	10/01/78 *
BANCOHIC CORP	5,6	10/09/78
BARWICK E T INDUSTRIES INC	4,6	10/26/78
BASIC FOOD INDUSTRIES INC	1,5,6	11/01/78
BEELINE INC	5	11/03/78
BELL WESTERN CORP	1,2,6	10/25/78
BERGSTROM PAPER CO	5,6	11/02/78
BLAIR JOHN & CO	5	10/01/78
BOLT BERANEK & NEWMAN INC	5,6	11/06/78
BRAEWOOD DEVELOPMENT CORP	5,6	10/18/78
CALIFORNIA REAL ESTATE INVESTMENT TRUST	2,5	10/01/78
CALIFORNIA WORLD FINANCIAL CORP	1	10/26/78
CARLSBERG MOBILE HOME PROPERTIES LTD	2	11/06/78
CELANESE CORP	5,6	10/03/78
CELLU CRAFT INC	4,6	10/30/78
CENTRAL & SOUTH WEST CORP	5	10/06/78
CENTRAL BANKING SYSTEM INC	5	10/01/78
CENTURY TELEPHONE ENTERPRISES INC	5,6	10/27/78
CHELSEA INDUSTRIES INC	2,6	10/27/78
CHEMED CORP	2,6	10/31/78
CI MORTGAGE GROUP	5,6	10/20/78
CIBOLA LIFE INSURANCE CO	5,6	10/31/78
COLLEGE UNIVERSITY CORP	5	10/01/78
COMSHARE INC	5	10/27/78
CONTINENTAL MORTGAGE INVESTORS	5,6	11/01/78
COX BROADCASTING CORP	5	10/05/78
DATA CONTROL SYSTEMS INC	2,6	09/28/78
DATAMATION SERVICES INC	5,6	11/01/78
DATARAM CORP	5	10/19/78
DRUG FAIR INC	5	10/31/78
DUPLEX PRODUCTS INC	5	10/31/78
ELDORADO INTERNATIONAL INC	1	10/25/78
ELLIS BANKING CORP	5	11/10/78
EMC ENERGIES INC	2	10/18/78
ENERGY SOURCES INC	5,6	10/31/78
EPIDYNE INC	2,3	08/01/78
EQUIPMENT CO OF AMERICA	5	10/25/78
EXCHANGE INTERNATIONAL CORP	1	10/01/78
EXPLOSIVE FABRICATORS INC	1,5	10/28/78
FACET ENTERPRISES INC	5	10/01/78
FALSTAFF BREWING CORP	5	11/06/78
FAR WEST FINANCIAL CORP	5	10/26/78
FEDERAL EXPRESS CORP	5	10/01/78
FILIGREE FOODS INC	3	11/01/78
FIRST GOLDEN BANCORPORATION	5	10/27/78
FIRST PENNSYLVANIA MORTGAGE TRUST	2	10/31/78
FLORIDA ROCK INDUSTRIES INC	5	10/27/78
FRONTIER AIRLINES INC	5	11/01/78
GAMBLE SKOGMO INC	5,6	10/27/78
GENERAL SIGNAL CORP	5	10/26/78
GENERAL TELEPHONE CO OF THE SOUTHWEST	5	10/20/78
GI EXPORT CORP	4,6	11/01/78
GLADIEUX FOOD SERVICES INC	5,6	10/01/78
GULF STATES UTILITIES CO	5	10/01/78
HERS APPAREL INDUSTRIES INC	6	10/13/78
HI SHEAR INDUSTRIES INC	5	10/13/78
HI TECH INDUSTRIES INC	4	10/23/78

RECENT 8K FILINGS CONT.

HOLDING CORP OF AMERICA	5	10/24/78
HCUSTON INDUSTRIES INC	5	09/21/78
HOWARD INTERNATIONAL CORP	5,6	10/13/78
IEC ELECTRONICS CORP	5	10/27/78
IFC COLLATERAL CORP	13,14	10/01/78 *
KAPOK TREE INNS CORP	13	10/31/78 *
KV PHARMACEUTICAL CO	1,5,6	10/30/78
LADD ENTERPRISES INC	5	10/01/78
LISTFAX CORP	1,5,6	10/01/78
LONGCHAMPS INC	5,6	11/06/78
LOUISIANA GENERAL SERVICES INC	2,6	11/01/78
LYKES CORP	1	10/26/78
MANITOWCC CO INC	5	11/06/78
MAY PETROLEUM INC	5	10/30/78
MCNEIL REAL ESTATE FUND VIII LTD	5	10/23/78
MERCK & CO INC	5	10/31/78
METRO GOLDWYN MAYER INC	5	10/01/78
METROCCARE INC	4,6	10/31/78
MID CONTINENT TELEPHONE CORP	5	11/07/78
MISSOURI PACIFIC RAILROAD CO	2,14	11/01/78 *
MOBILAND INC	13,14	10/01/78 *
MGNORAM INDUSTRIES INC	5	10/24/78
MORTONS SHOE STORES INC	5	10/26/78
MGSTEK CORP	5	10/24/78
MUTUAL REAL ESTATE INVESTMENT TRUST	5,6	10/30/78
NATIONAL AIRLINES INC	5	10/01/78
NATURAL GAS PIPELINE CO OF AMERICA	5	10/30/78
NETWORK DATA PROCESSING CORP	2,6	10/27/78
NETWORK CNE INC	4	10/01/78
NEW MEXICO FINANCIAL CORP	5	10/23/78
NFC CORP	5	11/06/78
NORTHERN STATES BANCORPORATION INC	5,6	10/31/78
OLD STONE CORP	5,6	10/30/78
OLSTEN CORP	2	10/27/78
ORCHARD SUPPLY BUILDING CO	2,14	10/01/78 *
OUTLET CO	5	10/31/78
PACIFIC HOLDING CORP	5,6	11/06/78
PAXALL INC	2,6	09/29/78
PENRIL CORP	2,5,6	11/01/78
PETRO SILVER INC	5,6	10/31/78
PHILLIPS CONTROL CORP	1	10/27/78
PYRAMIDWEST DEVELOPMENT CORP	5,6	10/13/78
READING & BATES OFFSHORE DRILLING CO	5	10/27/78
REGAL BELOIT CORP	5	10/01/78
RH MEDICAL SERVICES INC	5	11/01/78
RT SYSTEMS INC	5	10/20/78
SEMITROPIC DISTRIBUTING CO	5,6	11/01/78
SOUTHERN BELL TELEPHONE & TELEGRAPH CO	5	11/03/78
SOUTHWEST CAPITAL CORP	5	11/02/78
STANDARD METALS CORP	13	10/01/78 *
STEIGER TRACTOR INC	5	10/13/78
SUNSHINE RESOURCES INTERNATIONAL INC	4,6	07/25/78
SUPERIOR CIL CO	5	10/31/78
TELCO MARKETING SERVICES INC	5,6	10/31/78
TEXAS ELECTRIC SERVICE CO	5	10/20/78
TEXAS INTERNATIONAL CO	5	10/06/78
THIOKOL CORP	5	10/25/78
TII CORP	5	10/01/78
TISHMAN REALTY & CONSTRUCTION CO INC	5	09/28/78
TPC COMMUNICATIONS INC	5	10/31/78
TRANSIERRA EXPLORATION CORP	2,6	11/01/78
VANDERBILT ENERGY CORP	2,6	10/25/78
VEECO INSTRUMENTS INC	5	10/13/78
WELLS GARDNER ELECTRONICS CORP	2,6	10/20/78
WESCO FINANCIAL CORP	5,6	11/03/78
WESTVACC CORP	5	10/01/78
WHEELING PITTSBURGH STEEL CORP	5	10/10/78
WILSON FREIGHT CO	5	11/06/78
WORLDWIDE ENERGY CORP	2,6	11/01/78
WRITER CORP	5	10/02/78
YOUNGSTOWN SHEET & TUBE CO	1	10/26/78

RECENT 8K FILINGS CONT.

AMENDMENTS TO REPORTS ON FORM 8-K		
ALOE CREME LABORATORIES INC	2	09/25/78
CANAVERAL INTERNATIONAL CORP	4,6	09/30/78
COOK INDUSTRIES INC	4	09/01/78
EARTH SCIENCES INC	5	09/15/78
GDV INC	6	09/29/78
HARTER BANCORP	6	08/11/78
HEALTHGARDE CORP	6	12/27/77
LINCOLN MORTGAGE INVESTORS	6	10/06/78
LOCTITE CORP	5	01/01/78
NORD RESOURCES CORP	6	01/01/78
SCOTCO DATA COM INC	4	10/24/78
TEXAS INTERNATIONAL CO	5,6	09/01/78
WESTERN MORTGAGE INVESTORS	2	06/01/78

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits



U. S. SECURITIES AND EXCHANGE COMMISSION
POSTAGE AND FEES PAID

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549
FIRST CLASS MAIL

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.