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TRADING SUSPENSIONS

U.S. SECURITIES AND
EXCHANGE COMMISSION

TRADING SUSPENDED IN SUNAIR ELECTRONICS, INC.

The SEC announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Sunair Electronics, Inc., a Florida corporation located in Fort Lauderdale, Florida, for the period beginning on November 22 and terminating at midnight (EST) on December 1. The Commission suspended trading at the request of the company and because of the lack of adequate information available to the public concerning the possible sale of a 49% interest in the company and a potential tender offer for the remaining shares. Further, information is expected to be available concerning this matter prior to the termination of this trading suspension. (Rel. 34-15349)

CIVIL PROCEEDINGS

COMPLAINT NAMES LASER ENERGY, INC. AND PRESIDENT

The New York Regional Office announced the filing of a complaint in the U.S. District Court for the Western District of New York on November 6 seeking to enjoin Laser Energy, Inc. and D. Peter Prosdorf, president, chairman of the board of directors and largest stockholder of Laser, from violations and aiding and abetting violations of the antifraud and reporting provisions of the securities laws and also seeking the amendment of Laser's public filings.

The Commission's complaint alleges that from September 1976 to the present, Laser and Prosdorf: (1) publicly disseminated, in reports filed with the Commission, financial statements which were false and misleading in that sales, income, accounts receivables, current assets and total assets were overstated by improperly including two major sales transactions which were contingent on the occurrence of other events which did not occur; (2) failed to disclose that Laser was delinquent in [a] remitting to the appropriate authorities funds withheld from employees' salaries with respect to Federal and New York State income tax and social security tax and [b] filing the appropriate returns regarding such withholdings; (3) failed to disclose that a previously reported \$2 million letter of credit agreement had not been consummated and in fact had been abandoned; and (4) failed to disclose that its independent auditors had resigned.

On the same day as the filing of the complaint, the Commission also submitted final judgments of permanent injunction by consent against Laser and Prosdorf enjoining them from further violations and aiding and abetting violations of the antifraud and reporting provisions of the securities laws and requiring that amendatory and supplementary reports be filed with the Commission. (SEC v. Laser Energy, Inc. and D. Peter Prosdorf, W.D.N.Y., 78 Civil Action No. 718). (LR-8599)

DISPOSITION OF ACTION AS TO CERTAIN CONTROL METALS DEFENDANTS

The Denver Regional Office and the New York Regional Office announced that on October 12 Whitman Knapp, U.S. District Judge for the Southern District of New York, granted the Commission's motion for voluntary dismissal of its civil injunctive action against Calder Corporation, Ltd. (a District of Columbia corporation), Fountainhead International, Ltd. (a Bahamian corporation), Western General Corporation (a District of Columbia corporation), Martin Ciment of Brooklyn, New York, doing business as Crown Trading Co., Jill D. Ciganek of Hyattsville, Maryland, Harry Ship of Montreal, Canada, and Robert G. Baker of Washington, D.C., without costs and without prejudice.

On September 15 Judge Knapp signed a final judgment of permanent injunction by consent as to Paul Sachs which enjoined that defendant from violations of the registration and antifraud provisions of the securities laws in securities of Control Metals Corporation. (SEC v. Control Metals Corporation, et al., 70 Civil 4368, U.S.D.C., S.D.N.Y.). (LR-8606)

CRIMINAL PROCEEDINGS

HOWARD P. CARROLL AND DAVID ROBERT WILSON'S CONVICTIONS AFFIRMED JERRY MCFARLAND'S CONVICTION REVERSED

The Denver Regional Office announced that on October 25 the U.S. Court of Appeals for the Fifth Circuit affirmed the convictions of Howard P. Carroll and David Robert Wilson, both of Denver, Colorado, of various counts of securities fraud, mail fraud and of conspiracy to violate such statutes. The court reversed the conviction of Jerry McFarland of conspiracy to violate the securities and mail fraud statutes. McFarland is a resident of Denver, Colorado. The court reversed McFarland's conviction based upon an erroneous jury instruction.

Previously, Carroll, Wilson and McFarland had been convicted on these charges by a jury in the U.S. District Court for the Northern District of Texas, at Dallas, in the sale of securities of Coal Creek Mining Company, a Colorado company. (U.S. v. Carroll, et al., 77-5319, U.S.C.A., 5th Circuit). (LR-8598)

SAMUEL ARCH HARWELL AND PATRICK DENNIS SULLIVAN SENTENCED

The Fort Worth Regional Office and Houston Branch Office announced that Samuel Arch Harwell, Houston, Texas and Patrick Dennis Sullivan, Brea, California were each sentenced to four years in prison by the Honorable Carl O. Bue, U.S. District Court for the Southern District of Texas, on October 23. Both men in early September had pled guilty to one count of a four count indictment charging them with wire fraud, mail fraud and conspiracy to commit wire fraud. Harwell pled guilty to one count of mail fraud and Sullivan pled guilty to one count of wire fraud. (U.S. v. Harwell, et al., S.D. Tex., Criminal No. 78-H-78-87). (LR-8600)

RICHARD L. SHIELDS SENTENCED

The Atlanta Regional Office announced that on October 31 Richard L. Shields of Springfield, Missouri, was sentenced in Federal Court in Atlanta to four years imprisonment. The sentence was imposed pursuant to a plea of guilty entered by Shields to one count of securities fraud of a ten-count indictment charging him with five counts each of securities and mail fraud in the offer and sale of securities of Medical Professional Aids, Inc., a now defunct Alabama corporation. (U.S. v. Richard L. Shields, N.D. Ga., Criminal No. 78-194A). (LR-8601)

ROBERT TEMP, OTHERS FOUND GUILTY

The Fort Worth Regional Office announced that on November 9 jury verdicts of guilty were returned against Robert Temp and Alaine Carter Temp, San Antonio, Texas, and Richard Daniel Freeman, San Francisco, California, in Federal District Court for the Western District of Texas at San Antonio, Texas, on various charges in a 28-count indictment. Robert and Alaine Temp were convicted on nine counts of mail fraud and eight counts of interstate transportation of property taken by fraud, while Freeman was convicted on eight counts of mail fraud and seven counts of interstate transportation of property taken by fraud. A fourth defendant, Walter Wilson Carter, Jr., San Antonio, had previously pled guilty on September 27 to one count of mail fraud (U.S. v. Walter Wilson Carter, Jr., et al., W.D. Tex., Criminal No. SA-78-CR-015). (LR-8605)

INVESTMENT COMPANY ACT RELEASES

AMERICAN MONEY INSTRUMENTS, INC.

An order has been issued pursuant to Section 8(f) of the Act on an application of American Money Instruments, Inc. declaring that it has ceased to be an investment company. (Rel. IC-10488 - Nov. 22)

INTERNATIONAL INVESTORS, INC.

A notice has been issued giving interested persons until December 13 to request a hearing on an application of International Investors, Inc., registered under the Investment Company Act of 1940 as an open-end diversified management investment company, and III Securities Corporation, its principal underwriter, for an order pursuant to Section 6(c) of the Act exempting from the provisions of Section 22(d) of the Act a proposed transaction pursuant to which shares of International Investors, Inc. will

be issued at net asset value without a sales charge in exchange for shares of certain gold mining companies held by Mondial Commercial Limited, a Liechtenstein limited company through a subaccount at the Swiss Credit Bank, the Metric Accounting Unit Storage Agreement subaccount, in which approximately 1,925 persons have beneficial interests. (Rel. IC-10489 - Nov. 22)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing a proposal of Eastern Utilities Associates, a registered holding company, and two of its subsidiaries, that EUA issue and sell up to 600,000 shares of common stock at competitive bidding, that one subsidiary sell additional common stock to EUA and that one subsidiary sell debenture bonds to a second subsidiary. (Rel. 35-20787 - Nov. 21)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until December 18 to request a hearing on a proposal of Middle South Utilities, Inc., a registered holding company, to extend for one year until December 31, 1979, its authorization to acquire from Arkansas-Missouri Power Company, its subsidiary, up to \$2,100,000 of Ark-Mo's unsecured short-term promissory notes. (Rel. 35-20788 - Nov. 22)

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing a proposal of Columbia Gas System, Inc., a registered holding company, and Columbia Alaskan Gas Transmission Corporation, its subsidiary, whereby a new partnership agreement would be substituted for a previously approved general partnership agreement, such new agreement being substantially similar to the prior agreement but giving Columbia Alaskan the option to become a member of such new partnership. (Rel. 35-20789 - Nov. 22)

GEORGIA POWER COMPANY

A supplemental order has been issued releasing jurisdiction over the terms of loan-agreement payments to be undertaken by Georgia Power Company, subsidiary of The Southern Company, in connection with its borrowing of the proceeds of the sale of pollution control revenue bonds by two Georgia counties. (Rel. 35-20790 - Nov. 22)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by The Depository Trust Company (SR-DTC-78-5) authorizing the European Options Clearing Corporation to become a pledgee in DTC. (Rel. 34-15350)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) CASINO BY THE SEA CORPORATION, 224 East 49th St., New York, N.Y. 10017 (212-935-9620) - 600,000 shares of common stock. Underwriter: Faherty & Swartwood Inc. The company was formed for the purpose of operating a casino hotel in Atlantic City. (File 2-63079 - Nov. 21)
- (S-16) THE TRAVELERS CORPORATION, One Tower Sq., Hartford, Conn. 06115 (203-277-0111) - 230,000 shares of common capital stock. (File 2-63080 - Nov. 21)
- (S-14) IRVIN INDUSTRIES, INC., 900 Bedford St., Stamford, Conn. 06901 (203-357-9700) - 1,300,000 shares of Series A 9% Cumulative preferred stock. (File 2-62381 - Nov. 21)

- (S-6) THE CORPORATE INCOME FUND - TWELFTH SHORT TERM SERIES - 25,000 units. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080; Bache Halsey Stuart Shields Inc.; and Dean Witter Reynolds Inc. (File 2-63082 - Nov. 21)
- (S-7) NORTHWESTERN PUBLIC SERVICE COMPANY, Northwestern National Bank Bldg., Huron, S.D. 57350 (605-352-8411) - 400,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is an electric and gas utility. (File 2-63083 - Nov. 21)
- (S-14) GAMBLE-SKOGMO, INC., 5100 Gamble Drive, Minneapolis, Minn. 55481 (612-374-6123) - \$51,265,000 of 10% senior subordinated sinking fund debentures, due 1989 and \$11,989,000 of senior subordinated installment notes. (File 2-63084 - Nov. 22)
- (S-7) HADSON OHIO OIL COMPANY, 200 City Center Bldg., Main and Broadway, Oklahoma City, Oklahoma 73102 (405-235-9531) - 440,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and Eppler, Guerin & Turner, Inc. The company is in the business of domestic oil and gas exploration, development and production. (File 2-63085 - Nov. 22)
- (S-1) AMERICAN MEDICAL BUILDINGS, INC., 735 North Water St., Milwaukee, Wis. 53202 - \$10 million of senior notes, due 1988. Underwriter: B.C. Ziegler and Company. The company designs, builds and develops medical buildings throughout the United States. (File 2-63086 - Nov. 22)
- (S-16) UNIVERSAL FOODS CORPORATION, 433 East Michigan St., Milwaukee, Wis. 53202 (414-271-6755) - 150,000 shares of common stock. (File 2-63087 - Nov. 20)
- (S-8) SAVIN CORPORATION, Valhalla, New York 10595 - 50,000 shares of common stock. (File 2-63088 - Nov. 20)
- (S-1) AGRI-RESOURCES, LTD., SERIES I, 1527 N.W. 109th St., Des Moines, Iowa 50322 - 1,500 of limited partnership interests. Underwriter: States Equities Corp., 1025 Ashworth Rd., Suite #488, West Des Moines, Iowa 50265. The partnership was formed to invest in real estate. (File 2-63089 - Nov. 22)
- (S-14) THE PILLSBURY COMPANY, 608 Second Avenue South, Minneapolis, Minn. 55402 (612-330-4966) - 2,890,225 shares of common stock. (File 2-63090 - Nov. 22)
- (S-1) PATRICK PETROLEUM COMPANY, 744 West Michigan Ave., Jackson, Mich. 49201 - 2,400 of Patrick Petroleum Company 1979 Combination Program, preformation interests, convertible into limited partnership interests. Underwriter: Patrick Programs, Inc., 2655 North Woodward Ave., Bloomfield Hills, Mich. 48013. The Program is comprised of a series of limited partnerships which will be formed to engage in oil and gas exploration and development drilling activities, and to acquire and operate producing oil and gas properties. (File 2-63091 - Nov. 22)
- (S-14) P. H. GLATFELTER COMPANY, Spring Grove, Pa. (717-225-4711) - 811,492 shares of common stock. (File 2-63092 - Nov. 22)
- (S-8) WASHINGTON ENERGY COMPANY, 815 Mercer St., Seattle, WA 98111 - 113,194 shares of common stock. (File 2-63093 - Nov. 20)
- (S-8) ATLANTA GAS LIGHT COMPANY, 235 Peachtree St., N.E., Atlanta, Ga. 30302 - 50,000 shares of common stock. (File 2-63094 - Nov. 20)
- (S-8) OLD NATIONAL BANCORPORATION, 1230 Old National Bank Bldg., Spokane, WA 99201 - 65,000 shares of common stock. (File 2-63095 - Nov. 22)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 119 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South LaSalle St., Chicago, Ill. 60604. (File 2-60396 - Nov. 22)

REGISTRATIONS EFFECTIVE

Nov. 20: Financial Corporation of America, 2-62832; Interpace Corp., 2-62901; Pullman Inc., 2-62874.
 Nov. 21: Arizona Public Service Co., 2-62922; Bangor Hydro-Electric Co., 2-62910; Century Telephone Enterprises, Inc., 2-62999; Electric Data Systems Corp., 2-62863; Growth Realty Investors, 2-62708; New York Municipals Trust, Series 1, 2-62505.

REGISTRATION WITHDRAWN

Nov. 21: Norris Oil Co., 2-62182.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| COMPANY | ITEM NO. | DATE |
|------------------------------------------|----------|------------|
| DUPLEX PRODUCTS INC | 5 | 12/23/77 |
| HICO CORP OF AMERICA | 14 | 08/01/78 * |
| RELIANCE GROUP INC | 5 | 09/25/78 |
| TWELVE TWENTY FIVE MAPLE CORP | 2,5,6 | 08/08/78 |
| AIR FLORIDA SYSTEM INC | 2,6 | 11/02/78 |
| ALTIUS CORP | 5 | 11/07/78 |
| ALTON BOX BOARD CO | 5 | 10/01/78 |
| AMERICAN SECURITY CORP | 4 | 10/31/78 |
| ARKANSAS WESTERN GAS CO | 5 | 10/27/78 |
| ASPRD INC | 2,5,6 | 11/01/78 |
| BALCOR INCOME PROPERTIES LTD II | 2,6 | 10/18/78 |
| BASIC FOOD INDUSTRIES INC | 1 | 09/19/78 |
| BECKMAN INSTRUMENTS INC | 5 | 11/01/78 |
| BODIN APPAREL INC | 1,7 | 10/09/78 |
| BORMANS INC | 5,6 | 10/12/78 |
| CAL MAINE FOODS INC | 4 | 10/17/78 |
| CALIFORNIA COMPUTER PRODUCTS INC | 5 | 11/01/78 |
| CALIFORNIA JOCKEY CLUB | 5 | 10/01/78 |
| CAPITAL MORTGAGE INVESTMENTS | 5 | 10/13/78 |
| CERTRON CORP | 5,6 | 10/31/78 |
| CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R | 5 | 10/01/78 |
| CITATION MANUFACTURING CO INC | 3,6 | 11/01/78 |
| COMPUTER PRODUCTS INC | 13 | 10/01/78 * |
| COVENTRY ENERGY CORP | 1 | 10/24/78 |
| CRAY RESEARCH INC | 5 | 10/25/78 |
| DALLAS POWER & LIGHT CO | 5 | 10/20/78 |
| DIVERSIFIED EARTH SCIENCES INC | 2,6 | 11/01/78 |
| DIVERSIFIED INDUSTRIES INC | 5 | 10/23/78 |
| ELECTRONIC RESEARCH ASSOCIATES INC | 4,6 | 10/10/78 |
| EQUITY EDUCATORS ASSURANCE CO | 14 | 09/01/78 * |
| FIRESTONE TIRE & RUBBER CO STOCK PURCHAS | 5 | 11/02/78 |
| FIRST NEWPORT REALTY INVESTORS | 5,6 | 10/31/78 |
| GAC CORP | 1,5,6 | 06/26/78 |
| GALAXY OIL CO | 5,6 | 10/01/78 |
| GENERAL INDICATOR CORP | 2,6 | 09/29/78 |
| GLENDALE FEDERAL SAVINGS & LOAN ASSOCIAT | 5,6 | 10/31/78 |
| GREAT LAKES CHEMICAL CORP | 5 | 09/15/78 |
| GUARDSMARK INC | 5,6 | 11/01/78 |
| HAMILTON BROTHERS PETROLEUM CORP | 5 | 10/04/78 |
| HOME SAVINGS & LOAN ASSOC | 6 | 10/01/78 |
| ILLINOIS POWER CO | 5 | 10/19/78 |
| KING INTERNATIONAL CORP | 5,6 | 09/01/78 |
| MCCULLOCH OIL CORP | 5 | 11/02/78 |
| MID CONTINENT TELEPHONE CORP | 5 | 11/07/78 |
| MISSION INVESTMENT TRUST | 5 | 10/31/78 |
| MORAN BROTHERS INC | 5 | 10/20/78 |
| NEW JERSEY NATIONAL CORP | 5 | 11/03/78 |
| NEWPORT ELECTRIC CORP | 5,6 | 10/25/78 |
| NORD RESOURCES CORP | 2,6 | 11/02/78 |
| NORTHERN INDIANA PUBLIC SERVICE CO | 5,6 | 10/01/78 |
| NORTHWESTERN STATES PORTLAND CEMENT CO | 5 | 10/01/78 |

RECENT 8K FILINGS CONT.

| | | |
|-----------------------------------------|-------|------------|
| ORICO | 5,6 | 10/31/78 |
| ORIGINALA INC | 5 | 10/04/78 |
| PAY N PAK STORES INC | 5 | 10/01/78 |
| PILLSBURY CO | 5,6 | 10/09/78 |
| PITTSBURGH TESTING LABORATORY | 5 | 10/24/78 |
| QUANTA SYSTEMS CORP | 1 | 11/06/78 |
| RESEARCH FUELS INC | 2,5,6 | 10/24/78 |
| RESORTS INTERNATIONAL INC | 5 | 10/06/78 |
| SALEM CARPET MILLS INC | 2,5 | 11/01/78 |
| SARGENT INDUSTRIES INC | 5,6 | 10/31/78 |
| SIERRA RESEARCH CORP | 5 | 10/26/78 |
| SPERTI DRUG PRODUCTS INC | 5 | 10/25/78 |
| STANDARD BRANDS INC | 5 | 11/14/78 |
| STERLING ELECTRONICS CORP | 5 | 10/01/78 |
| SUNDSTRAND CORP | 5,6 | 10/16/78 |
| TAX COMPUTER SYSTEMS INC | 11 | 10/01/78 * |
| TELEPHONE UTILITIES OF PENNSYLVANIA INC | 5 | 11/07/78 |
| TEXAS POWER & LIGHT CO | 5 | 10/20/78 |
| TEXAS UTILITIES CO | 5 | 10/20/78 |
| TRIANGLE BRICK CO | 5,6 | 11/01/78 |
| UNION PLANTERS CORP | 4,6 | 10/19/78 |
| UNISHOPS INC | 2 | 10/22/78 |
| VOLUME SHOE CORP | 5,6 | 10/06/78 |
| WALGREEN CO | 5 | 10/31/78 |
| WASHINGTON MUTUAL SAVINGS BANK | 6 | 10/25/78 |
| WIENER CORP | 5,6 | 10/25/78 |
| WORLD AIRWAYS INC | 5,6 | 11/01/78 |
| WYLY CORP | 5 | 10/24/78 |
| YE ENTERPRISES INC | 5 | 10/01/78 |
| AMENDMENTS TO REPORTS ON FORM 8-K | | |
| CITATION COMPANIES INC | 1 | 11/01/78 |
| MCNEIL REAL ESTATE FUND VIII LTD | 5 | 09/14/78 |
| JACQUIN CHARLES ET CIE INC | 5 | 08/01/78 |

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all event which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits



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