COMMISSION ANNOUNCEMENTS

SCHEDULE OF WITNESSES FOR HEARINGS ON PROPOSED RULES 19b-3 AND 10b-22

The Commission announced today a revised list of the persons scheduled to make oral presentations of views, data and arguments on proposed Securities Exchange Act Rules 19b-3 and 10b-22 relating to the termination of fixed commission rates on exchange transactions.

November 25, 1974

2:00 p.m.  Boston Stock Exchange

November 26, 1974

10:00 a.m.  American Stock Exchange

2:00 p.m.  Honorable W. S. Stuckey, House of Representatives

December 2, 1974

10:00 a.m.  Investment Counsel Association of America

2:00 p.m.  Robert Loeffler, Trustee, Equity Funding Corporation of America

December 3, 1974

10:00 a.m.  PBW Stock Exchange, Inc.

2:00 p.m.  American Insurance Association

3:30 p.m.  Richard Breck, member of the New York Stock Exchange

December 4, 1974

10:00 a.m.  Philip G. Connor, Executive Vice-President, Connor, Redwine Incorporated

11:30 a.m.  Mark Batatian, President, Prudential American Securities, Inc.

2:00 p.m.  Sanford I. Weil, Chief Executive Officer, Shearson Hayden Stone, Inc.

3:30 p.m.  National Investor Relations Institute

December 5, 1974

11:30 a.m.  Daniel J. Murphy, Senior Vice President, Shields, Model, Roland & Co., Inc.

2:00 p.m.  Marshall Blume, Professor of Finance

University of Pennsylvania

Roger E. Birk, President, Merrill Lynch, Pierce, Fenner & Smith Incorporated
December 5 - 2:00 p.m. continued

James P. Halpern, Arent, Fox, Kintner, Plotkin & Kahn

December 9, 1974

10:00 a.m. Donald Farrar, Professor of Finance
University of California, Los Angeles

Richard West, Dean, University of Oregon

Walter Werner, Professor of Law,
Columbia University

2:00 p.m. Mark Kaplan, President,
Drexel Burnham & Co. Incorporated

3:30 p.m. Haig Casparian, Vice President and General Counsel,
William D. Witter, Inc.

December 10, 1974

New York Stock Exchange

December 11, 1974

10:00 a.m. New York Stock Exchange

2:00 p.m. Honorable Gerald L. Parsky, Assistant Secretary
of the Treasury for Trade, Energy, and Financial
Resources Policy Coordination

December 12, 1974

10:00 a.m. Independent Broker Dealers' Trade Association

11:30 a.m. Association for the Preservation
of the Auction Market, Inc.

2:00 p.m. Kenneth B. Smilen, President,
Smilen & Safian, Incorporated

December 16, 1974

10:00 a.m. Securities Industry Association

2:00 p.m. David L. Ratner, Professor of Law,
Cornell University

RECENT APPOINTMENTS IN
WASHINGTON REGIONAL OFFICE

William R. Schief, Regional Administrator of the Washington Regional Office announced
the appointment of Edward A. Kwalwasser as Assistant Regional Administrator (Regulation),
James C. Kennedy as Chief Enforcement Attorney, John R. Kiefner as Branch Chief
(Enforcement) and Vernon J. VanderWeide as Branch Chief (Enforcement) of the Washington
Regional Office.

Edward A. Kwalwasser joined the Commission's legal staff in November of 1967 in the
Office of Opinions and Review. In 1972, he was appointed as Chief Regulatory Attorney
in the Washington Regional Office. Mr. Kwalwasser received a B.B.A. degree from City
College of New York in 1962 and a J.D. degree from Cornell Law School in 1965. Following
his legal education, Mr. Kwalwasser was engaged in private practice of law in New
York City. Mr. Kwalwasser and his wife, Phyllis, reside in Vienna, Virginia.

James C. Kennedy joined the Washington Regional Office in June of 1967 as a legal assis-
tant and became a trial attorney in March of 1968. Prior to his latest advancement,
Mr. Kennedy was a Branch Chief (Enforcement). Mr. Kennedy received a B.S. degree in
accounting from Georgetown University in 1964 and a J.D. degree from The American University Law School in 1967. Mr. Kennedy and his wife, Patricia, and their four children reside in Vienna, Virginia.

Vernon J. VanderWeide joined the Washington Regional Office in June of 1970 as a trial attorney. In 1962, Mr. VanderWeide received an A.B. degree from the University of Michigan, and in 1965 a J.D. was conferred upon him by the University of Michigan Law School. He also received an LL.M. (Tax) from George Washington University in 1972. Following his legal education, Mr. VanderWeide worked on Capital Hill, served in the United States Army and was an attorney with the Interstate Commerce Commission. Mr. VanderWeide and his wife, Gretchen, and their two children reside in Washington, D.C.

John R. Kiefner joined the Washington Regional Office in June of 1971 as a law clerk and became a trial attorney in November of 1971. Mr. Kiefner received a B.A. degree from The Johns Hopkins University in 1968. In 1971, a J.D. was conferred upon Mr. Kiefner by Stetson University, College of Law. Mr. Kiefner and his wife, Harriett, reside in Herndon, Virginia.

COURT ENFORCEMENT ACTIONS

A. M. NATELLI & J. SCANSAROLI
CONVICTED

The SEC announced the conviction of Anthony M. Natelli and Joseph Scansaroli on November 14 on a single count of making false and misleading statements in a proxy statement filed with the Commission and used by National Student Marketing Corporation to acquire four companies. Messrs. Natelli and Scansaroli, both certified public accountants, were convicted after a four week trial before Judge Harold R. Tyler, Jr. and a jury.

Natelli was the former partner in charge of the Washington, D.C. office of Peat, Marwick, Mitchell & Co. and was in charge of the National Student Marketing engagement. Scansaroli was employed by the Washington office of Peat, Marwick, Mitchell & Co. until October, 1969 and was the supervisor on the National Student Marketing Account. Four former officers of National Student Marketing, Robert Bushnell, Dennis M. Kelly, Bernard J. Kurek, and Cortes W. Randell have previously pleaded guilty to various violations of the securities laws in connection with events arising from the affairs of National Student Marketing Corporation during 1968-69. Sentencing for Natelli and Scansaroli has been set for December 27, 1974. No date has been set for the sentencing of Messrs. Bushnell, Kelly, Kurek and Randell. (U.S. v. Natelli, et al., U.S.D.C. S.D.N.Y. Crim. Action No. 74 Cr. 43) (LR-6599)

INVESTMENT COMPANY ACT RELEASES

ST. REGIS GROWTH FUND

An order has been issued terminating the registration under the Investment Company Act of St. Regis Growth Fund, Inc., a registered open-end investment company. (Rel. IC-8591)

ARGONAUT FUND

An order has been issued on the Commission's own motion terminating the registration of Argonaut Fund, Inc. (Rel. IC-8592)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to enter into an agreement with an agency of the City of Mobile, Alabama, whereby the agency will construct for the company pollution control facilities financed by the agency's issuance and sale of not more than $29,735,000 of pollution control revenue bonds. Alabama Power will acquire the facilities upon completion pursuant to an installment sale agreement. (Rel. 35-18670)
NORTHEAST UTILITIES

The SEC has authorized proposals by Northeast Utilities (NU), a registered holding company, and certain of its subsidiaries, which would permit: (i) NU to borrow up to $150 million in short-term debt through March 31, 1975; (ii) Western Massachusetts Electric Company, an electric utility subsidiary of NU, to increase its maximum limits on short-term indebtedness from $53.6 million to $60.3 million; and (iii) NU to make an additional capital contribution of $2 million to the Holyoke Water Power Company, its wholly-owned subsidiary. A request for a hearing was denied. (Rel. 35-18669)

MICHIGAN WISCONSIN PIPELINE COMPANY
AMERICAN NATURAL GAS OFFSHORE COMPANY
AMTEX OFFSHORE PIPELINE COMPANY

The SEC has given interested persons until December 18 to request a hearing on proposals of Michigan Wisconsin Pipeline Company (Mich-Wisc), subsidiary of American Natural Gas Company (American), and American Natural Gas Offshore Company (American Offshore), a newly created wholly-owned subsidiary of Mich-Wisc, whereby Mich-Wisc will purchase through December 31, 1975 up to $1 million of the common stock of American Offshore. American Offshore has entered into a partnership agreement with a subsidiary of Texas Gas Transmission Corporation to construct a natural gas pipeline offshore Louisiana and Texas. (Rel. 35-18671)

WISCONSIN GAS COMPANY

The SEC has issued an order authorizing Wisconsin Gas Company, (Wisconsin Gas), a subsidiary of American Natural Gas Company to (1) borrow up to $28 million on its promissory notes maturing November 27, 1975, under a line of credit arranged with several banks, or (2) sell commercial paper to a dealer in an aggregate amount not to exceed $10 million with varying maturities no later than 270 days after the date of issue, or (3) issue its promissory notes to the trust department of a bank in an aggregate amount not to exceed $5 million. The total of all such borrowings will not exceed $28 million at any one time. Wisconsin Gas states that it proposes to use the proceeds to repay notes outstanding on November 28, 1974, and to partially finance its 1974 construction program. (Rel. 35-18672)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON THREE TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of BBI, Inc. and I-T-E Imperial Corp., and over-the-counter trading in the securities of Nocoa Corporation for the further ten-day period November 25 through December 4, inclusive.

SECURITIES ACT REGISTRATIONS

(S-1) AMERICAN EXPRESS CREDIT CORPORATION

401 Hackensack Ave., Hackensack, N.J. 07601 - $50 million of senior notes, due 1982, to be offered for sale at 100% of principal amount through underwriters headed by Salomon Brothers, One New York Plaza, New York, N.Y. 10004, and Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005. The company purchases and finances receivables arising from the use of the American Express (R) Card issued by American Express Company. (File 2-52375 - Nov. 21)

(S-7) OHIO POWER COMPANY

301 Cleveland Ave., S.W., Canton, Ohio 44702 - 300,000 shares of new cumulative preferred stock with a sinking fund requirement, to be offered for sale in a negotiated public offering, if the Commission grants the Company authorization under the Public Utility Holding Company Act of 1935 to proceed with such an offering. The Company is an electric utility operating company serving extensive territory in Ohio. (File 2-52380 - Nov. 20)
REGISTRATIONS EFFECTIVE

Nov. 22: American Financial Corp., 2-51231; Betz Laboratories, Inc., 2-52283; Campbell Soup Co., 2-52088; Columbia Realty Venture, 2-51773; Consolidated Foods Corp., 2-52220; MPB Corp., 2-52078; The Rucker Co., 2-52116; Signal Finance Corp., 2-49183; The Texstar Corp., 2-52311; U.S. Home Corp., 2-52020; Western Beef Cattle Fund, Inc., 2-51906; The Williams Companies, 2-52300.

REGISTRATIONS WITHDRAWN

Nov. 7: Travelodge Partners, Ltd. I, 2-48895.
Nov. 20: First Hartford Corp., 2-47525; Hallcraft Homes, Inc., 2-49116; Koracorp Industries Inc., 2-47919; Southwest Chemical Services Inc., 2-49511; Spartan Capital Corp. Ltd., 2-49235.
Nov. 21: Tax Exempt Bond Fund (Abandoned), 2-48840.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant
Item 2. Acquisition or Disposition of Assets
Item 3. Legal Proceedings
Item 4. Changes in Securities
Item 5. Changes in Security for Registered Securities
Item 6. Defaults upon Senior Securities
Item 7. Increase in Amount of Securities Outstanding
Item 8. Decrease in Amount of Securities Outstanding
Item 9. Options to Purchase Securities
Item 10. Recalculation of Assets or Restatement of Capital Share Account
Item 11. Submission of Matters to a Vote of Security Holders
Item 12. Changes in Registrant's Certifying Accountant
Item 13. Other Materially Important Events
Item 14. Financial Statements and Exhibits

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

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<td>SUMMIT PROPERTIES</td>
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<td>SUN BANKS OF FLORIDA INC</td>
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<td>SUPERIOR OIL CO</td>
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<td>TEXAS GAS TRANSMISSION COR</td>
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