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# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

(Prepared by the SEC Office of Public Information)

A Daily Summary of  
S.E.C. Activities

Issue No. 72-244

FOR RELEASE December 22, 1972

## COURT ENFORCEMENT ACTION

**COMPLAINT NAMES JAREAN ETABLISSEMENT AND JACK E. ANDREWS.** The SEC San Francisco Branch Office announced on December 7 the filing of a complaint in the Federal court in California seeking to enjoin Jarean Etablissement, a Liechtenstein corporation, and Jack E. Andrews, of Pebble Beach, Calif., from violations of the antifraud provisions of the Federal securities laws in connection with the redemption of shares of registered investment companies and gold mining companies held for the accounts of various investors. Appointment of a receiver is also sought. (LR-5668)

**AMERICAN BIOCULTURE ENJOINED.** The SEC announced on December 21 that the Federal court in New York had permanently enjoined American Bioculture, Inc. from violations of the antifraud, proxy and reporting provisions of the Federal securities law with regard to placing of funds of American Bioculture for compensating balances for loans. The company consented to the court order without admitting or denying the allegations. (LR-5675)

## INVESTMENT COMPANY ACT RELEASES

**PITTWAY CORPORATION.** The SEC has issued an order exempting proposed transactions pursuant to which Valois, S.A., a French corporation, and Perfect-Ventil GmbH, a German corporation, two subsidiaries of Pittway Corporation (controlled by Standard Shares, Inc., a registered investment company) would enter into certain licensing and purchasing agreements relating to their manufacturing and selling operations. (Rel IC-7572)

**STATE STREET INVESTMENT CORPORATION.** The SEC has issued an order exempting State Street Investment Corporation of Boston, Massachusetts from the provisions of Section 22(d) of the Act to the extent that such Section might prohibit the Corporation, which does not have a current prospectus that states a current offering price, from issuing its shares, without any sales load, in exchange for the assets of Sego Trading Company, of Red Bank, New Jersey. (Rel IC-7573)

**MASSACHUSETTS INVESTORS GROWTH STOCK FUND.** The SEC has issued an order permitting the sale of shares of Massachusetts Investors Growth Stock Fund, Inc., of Boston, Massachusetts, without a sales charge, in exchange for the assets of Planters Cotton Oil Mill, Inc., a personal holding company. (Rel IC-7574)

## HOLDING COMPANY ACT RELEASES

**MICHIGAN POWER COMPANY.** The SEC has issued an order upon an application of American Electric Power Company, Inc., and its public-utility subsidiary company, Michigan Power Company, granting an increase in the authorized amount of open-account advances from the holding company to the subsidiary company and an extension to December 31, 1973, of the time during which such advances and certain bank borrowings by the subsidiary company may be made. (Rel 35-17825)

## SECURITIES ACT REGISTRATION STATEMENTS FILED

**STOCK PLANS FILED.** The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

High Voltage Engineering Corporation, Burlington, Mass. (File 2-46546) - 80,000 shares  
National Data Corporation, Atlanta, Ga. (File 2-46557) - 150,000 shares  
Champion International Corporation, N.Y., N.Y. (File 2-40560) - 100,000 shares  
Helena Rubinstein, Inc., N.Y., N.Y. (File 2-46566) - 35,088 shares  
Big V Supermarkets, Inc., Florida, N.Y. (File 2-46567) - 98,280 shares  
Standard Brands Inc., N.Y., N.Y. (File 2-46568) - 551,877 shares  
Weeden & Co., N.Y., N.Y. (File 2-46570) - 100,000 shares  
Security New York State Corporation, Rochester, N.Y. (File 2-46571) - 64,118 shares  
Digicon Inc., Houston, Tex. (File 2-46575) - 130,000 shares  
Vico Corporation, St. Louis, Mo. (File 2-46578) - 50,000 shares  
Fourth Financial Corporation, Wichita, Kansas (File 2-46581) - 150,000 shares  
Pacific Coast Properties, Inc., L.A., Calif. (File 2-46582) - 183,063 shares  
Ralston Purina Company, St. Louis, Mo. (File 2-46583) - 54,056 shares  
Fourth Financial Corporation, Wichita, Kansas (File 2-46584) - 104,761 shares  
Weis Markets, Inc., Sunbury, Pa. (File 2-46585) - 175,500 shares  
Systron-Donner Corporation, Concord, Calif. (File 2-46586) - 152,113 shares  
Samuel Moore and Company, Mantua, Ohio (File 2-46587) - 86,250 shares and (File 2-46588) - up to 13,373 shs  
National Medical Care, Inc., Brookline, Mass. (File 2-46596) - 177,490 shares

WD-40 COMPANY, 5390 Napa St., San Diego, Calif. 92110 - 300,000 shares of common stock, of which 40,000 are to be offered for sale by the company and 260,000 by certain shareholders. The offering is to be made at \$15 per share through underwriters headed by Bateman Eichler, Hill Richards, Inc., 460 South Spring St., Los Angeles, Calif. 90013. The company manufactures and markets a petroleum-based product known as WD-40, used as a lubricant, rust preventative, penetrant and moisture displacer. Of the net proceeds, \$350,000 will be used to finance the cost of a new facility and the balance for working capital and other corporate purposes. (File 2-46594 - Dec 15)

THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, Mich. 48226 - \$100 million of general and refunding mortgage bonds, Series Z, due 2003, to be offered for sale at competitive bidding. Net proceeds will be used to repay some \$31 million of short-term borrowings incurred to retire \$23,980,000 of Series L Bonds, due 1973 and in connection with the company's construction program and for other corporate purposes. Construction expenditures are estimated at \$450 million during 1973. (File 2-46595 - Dec 15)

CAMBRIDGE RESEARCH AND DEVELOPMENT GROUP, INC., a Delaware corporation, 21 Bridge Sq., Westport, Conn. 06880 - 1,163,750 shares of common stock, of which 220,000 are to be offered for sale (\*at \$8 per share maximum) through underwriters headed by J.D. Winer & Co., Inc., 5 Hanover Sq., New York 10004. It is proposed to offer each partner in Cambridge Research and Development Group (the Partnership) his allocable portion of the remaining 931,000 shares or the amount of his cash contribution to the partnership plus 6% interest per annum on such contribution. The company will succeed to the business of the Partnership, which is engaged in developing patent, design, manufacturing and marketing aspects of inventions it may acquire to make them commercially feasible and exploiting the inventions through their sale, license, or other disposition to manufacturing and marketing companies. Of the net proceeds, \$339,000 will be used for research and development and the balance for working capital and other corporate purposes. (File 2-46600 - Dec 18)

RMIC CORPORATION, P.O. Box 2514, Winston-Salem, N.C. 27102 - 250,000 shares of common stock, to be offered for sale (\*at \$8 per share maximum) by Goodson, Dean & Co., Inc. Organized in September 1972, the company manages the operations of subsidiaries engaged in the insurance business. Of the net proceeds, \$1,500,000 will be invested in a subsidiary to enable it to engage in insurance operations and the balance for other corporate purposes. (File 2-46601 - Dec 18)

PARLIAMENT INTERNATIONAL WINES, INC., 1500 Wilson Blvd., Arlington, Va. 22209 - 130,000 shares of common stock, to be offered for sale at \$4 per share through underwriters headed by Continental Securities Corporation, 42 South 15th St., Philadelphia, Pa. 19102. The company was organized in August to acquire all the outstanding stock of Parliament Import Company, which sells European table wines. Net proceeds will be used for working capital and other corporate purposes. (File 2-46602 - Dec 18)

VISHAY INTERTECHNOLOGY, INC., 63 Lincoln Highway, Malvern, Pa. 19355 - 400,000 shares of common stock, to be offered for sale (\* at \$10 per share maximum) through underwriters headed by Burnham & Co. Inc., 60 Broad St., New York, N.Y. 10004. The company develops, designs and manufactures electronic resistive systems and products used in the field of experimental stress analysis. Of the net proceeds \$1,250,000 will be used to prepay short-term domestic bank debt and the balance for working capital and other corporate purposes. (File 2-46603 - Dec 18)

GENERAL TELEPHONE COMPANY OF THE MIDWEST, 11 11th Ave., Grinnell, Iowa 50112 - \$13 million of first mortgage bonds, Series G, due 2003, to be offered for sale at competitive bidding. A subsidiary of General Telephone & Electronics Corporation, the company will apply the net proceeds, together other funds, toward the payment of short-term loans owing to banks and the parent and commercial paper obtained to finance the company's construction program. Construction expenditures are estimated \$24 million for 1973. (File 2-46604 - Dec 18)

JO SAN INDUSTRIES, INC., 362 Fifth Ave., New York, N.Y. 10001 - 150,000 shares of common stock, to be offered for sale (\* at \$6 per share maximum) by McNell Securities Corporation, 22 Thames St., New York, N.Y. 10006. The company designs, markets and distributes women's hosiery products. Of the net proceeds of its stock sale, \$100,000 will be used for advertising and promotion and the balance for working capital and other corporate purposes. (File 2-46605 - Dec 18)

ANGELICOUSSIS SHIPHOLDING GROUP LIMITED, c/o Anangel Shipping Enterprises, S.A., 25 Akti Miaouli, Piraeus, Greece - 600,000 shares of common stock, to be offered for sale (\* at \$22 per share maximum) through underwriters headed by Smith, Barney & Co. Inc., 1345 Avenue of the Americas, New York, N.Y. 10005. The company owns and operates a fleet of 16 ocean-going dry cargo vessels and three tankers. Net proceeds will be used for working capital and other corporate purposes. (File 2-46608 - Dec 18)



8K Reports for Oct 72 Cont'd

Technicon Corp(3)	1-6259-2	Wheeling-Pittsburgh Steel Corp (3)	1-2394-2
Telecom Corp(3,11,13,14)	0-4202-2	Weyerhaeuser Co. Sep 72(8)	1-4825-2
Telecredit Inc.(10,13,14)	0-3934-2	White Motor Corp (7,14)	1-1363-2
Tenney Engineering Inc.(13)	1-4142-2	Whittaker Corp(3,13)	1-5407-2
Texas Commerce Bancshares, Inc. (7,8,14)	0-5897-2	The Wiener Corp(13,14)	0-3682-2
Texas Electric Service Co.(7,14)	0-1289-2	H.J. Wilson Co., Inc.(13)	2-39582-2
Texas Gas Transmission Corp(13)	1-4169-2	Winn-Dixie Stores, Inc. (7,8,10,11,13,14)	1-3657-2
Texas Oil & Gas Corp(8)	1-4995-2	Witco Chemical Corp(7,13,14)	1-4654-2
Thomas Inds., Inc.(7,14)	1-5426-2	The Wolf Corp(3,5)	1-6576-2
Tidal Marine Int'l Corp Aug 72 (2,6,12,14)	0-5660-2	Wometco Enterprises, Inc.(7)	1-5085-2
Tracor, Inc.(2,7,8,10,13,14)	0-528-2	The Woodmoor Corp (7,12)	1-7047-2
Transportation Consultants International(7)	0-4498-2	Worthington Inds., Inc.(7,11)	0-4016-2
Triangle Brick Co.(11,14)	0-2878-2	Wm. E. Wright Co.(11)	0-4080-2
Tyco Laboratories, Inc.(13)	1-5482-2	Wrather Corp(3)	1-6172-2
Tyler Corp (7,8,13)	1-5409-2	Wyndon Corp (2,14)	0-4075-2
UB Financial Corp(7)	0-5475-2	ADM Industries, Inc Sept. 1972 (4,13)	1-6985-2
U.I.P. Corp(2,7,14)	1-4203-2	AIC Photo, Inc Sept. 1972 (12)	1-5796-2
URS Systems Corp(13)	1-6067-2	A O Industries, Inc (12,13)	1-3991-2
Ultrasonic Systems, Inc.(13,14)	0-5620-2	AVI Industries, Inc (2,14)	0-4628-2
Unicom Ins. Group, Inc.(9,13,14)	2-43607-2	Acme Precision Products, Inc ( 2,6,8,13)	1-6135-2
Union Fidelity Corp(12)	0-3660-2	Acme United Corporation (12)	0-4823-2
United American Inds., Inc.(12)	0-3950-2	The Adley Corporation (12,14)	0-1350-2
United Gas Pipe Line Co.(7,14)	1-6042-2	Advanced Micro Devices, Inc (7)	2-45271-2
United Jersey Banks(7,13,14)	1-6451-2	Airpax Electronics, Inc Sept. 1972 (7)	1-5411-2
U.S. Financial Inc.(13)	1-6495-2	Oct. 1972 (12)	1-5411-2
U.S. Industries, Inc.(8)	1-3772-2	Alabama Gas Corporation (7)	1-3740-2
Universal Container Corp(2,7,8,14)	1-4277-2	Albright Title & Trust Co (13)	2-15737-2
The Upjohn Company Nov 72(13)	1-4147-2	Allied Security, Inc (11,14)	0-5420-2
Vahlsing Inc Sep 72(1,6,13,14)	0-174-2	Aloe Creme Laboratories, Inc July 1972 (12)	0-3413-2
Ventura Resources, Inc.(11,14)	0-1279-2	Alphatype Corp (14)	0-5982-2
Vetco Offshore Inds., Inc. (2,7,11,13)	1-5889-2	Ambassador Group, Inc Sept. 1972 (11)	2-42434-2
Viacom Int'l Inc.(13)	1-6514-2	American Thermal Resources, Inc (3)	0-6291-2
Victor Comptometer Corp(2,7,14)	1-4610-2	Ampex Corp (3,12)	1-4150-2
Viewlex, Inc.(13)	1-4328-2	Amtel, Inc (13)	1-5826-2
Virany Creations Ltd. Sep 72(8)	2-43994-2	Anacomp, Inc August 1972 ( 4,7,9,10,11, 12,13)	2-30014-2
Virginia Telephone & Telegraph Co.(13,14)	0-763-2	Anchor Coupling Co Inc (12,14)	1-4911-2
Walgreen Co.(13)	1-604-2	Andersen Two Thousand, Inc Oct,1971 (8)	2-32531-2
Sam P. Wallace Co., Inc.(7,8)	0-3435-2	March 1972(11)	2-32531-2
Jim Walter Corp(3)	1-4868-2	May 1972 (10)	2-32531-2
Weksler Instruments Corp Nov 72 (7)	0-3516-2	Oct. 1972 (10)	2-32531-2
Wellington Technical Inds., Inc. (6)	0-3254-2	Archon Pure Products Corp (13)	2-42261-2
The Welsh Corporation(13,14)	0-2752-2	Arian's Dept. Stores, Inc (4,14)	1-4772-2
Werner Continental, Inc.(3,13)	0-911-2	Associated Hosts, Inc Sept. 1972(13)	0-5366-2
West Chemical Products, Inc.(13)	1-4491-2	Associated Producys, Inc (4,10)	1-4761-2
Westcalind Corp(3)	1-6671-2	Atlantic Technology Corp Sept. 1972(12)	0-5442-2
Western Air Lines, Inc(13)	1-1521-2	Oct. 1972 ( 3,10,12,13,14)	0-5442-2
Western Harness Racing, Inc. (13,14)	0-1429-2	Atlantis Development Co Aug. 1972(3,14)	0-2018-2
Westmoreland Coal Co.(13,14)	0-752-2	Audiotronics Corp (11)	0-3298-2
Wheelabrator-Frye Inc.(3,7,14)	1-2278-2	Augat, Inc (12)	1-6176-2
		Automated Technology Corp Sept. 1972 (11)	2-42472-2
		Avco Corporation ( 4,13,14)	1-124-2
		Basic Leasing Corp Sept. 1972 (7)	2-27921-2
		Beatrice Foods Co ( 3,7,8)	1-831-2
		Bell Industries (7)	1-4660-2
		Bergen Brunswick Corp (14)	1-5110-2
		Bio-Medical Sciences, Inc (9,12)	0-5613-2
		Blount, Inc July 1972 (2,7)	1-7002-2



8K's for Oct. 1972 Cont'd

Joy Mfg. Co (13)	1-3156-2	Nicolet Instrument Corp Jul 72	
Kaiser Steel Corp ( 3,7,8)	0-433-2	(2,9,14)	0-6429-2
MWA Company (7,10,11,13)	1-1447-2	Northeast Petroleum Inds., Inc.(7)	0-1868-2
Magnolia Metal(13) Sep 72	0-3312-2	Sep 72(4,7,10,11,14)	0-1868-2
Manpower, Inc. (11,14)	1-5395-2	Northern Union Holdings Corp.	
Marine Int'l Corp (13)	0-6581-2	Sep 72(2,4,7)	0-3565-2
Marion Laboratories, Inc.(11,14)	1-5829-2	Northrup, King & Co.(7)	0-4067-2
Maritime Fruit Carrier Company		Oak Hill Sportswear, Inc.	
Ltd. (4,14)	0-3690-2	Aug 72(11)	2-40221-2
Mass Gen'l Life Ins. Co. Apr 72		Oakmont Corporation(3)	0-3958-2
(11,14)	2-20854-2	Olson Farms, Inc.(3)	0-1042-2
Massey-Ferguson Ltd. (12)	1-5190-2	Omni-Wave Electronics Corp	
Mathematica, Inc.(11)	0-5861-2	Formerly: Metcom, Inc.	
Maul Bros. Inc.(11,14)	1-4970-2	Aug 72(2,11,14)	0-1598-2
McCulloch Aircraft Corp Sep 72(3)	0-5448-2	The Outlet Co. (13)	1-1209-2
Mechanics Bancorp, Inc.(1)	0-4774-2	PNB Mortgage and Realty Investors	
Medalist Inds., Inc(2,7,8,13,14)	1-6322-2	Sep 72(13)	1-6613-2
Medical Analytics, Inc.(10)	0-5830-2	PVC Container Corporation	
Metromedia, Inc.(2,8)	1-4649-2	Sep 72(13,14)	2-30067-2
Sep 72(2,4,7,8,14)	1-4649-2	Packaging Systems Corp Sep 72	
Meyercord Co. (13)	2-6437-2	(12,13)	0-5610-2
Michigan Mobile Homes Corp		Palomar Financial (11,14)	1-6547-2
Sep 72(2)	0-6341-2	The Pantasote Co. Sep 72(14)	1-5339-2
Michigan Wisconsin Pipe Line		Pennsylvania Life Co. Sep 72(3)	0-3553-2
Co. (7,11,14)	2-13345-2	Pennsylvania Power & Light Co.(7)	1-905-2
Mississippi Chemical Corp(13)	2-7803-2	Petro-Lewis Funds, Inc. Sep 72(12)	2-33065-2
Monsanto Company (13)	1-2516-2	Petro-Lewis Funds, Inc. (12)	2-41365-2
Montana-Dakota Utilities Co.(13)	1-3480-2		
Multicom Corporation(9,11,14)	0-4802-2		
Multivox Corporation of America			
(13,14) Sep 72	0-6491-2		
G.C. Murphy Co. (13)	1-2563-2		
NBS Financial Corp Sep 72(4,7,14)	2-43988-2		
NCC Inds., Inc.(2,14)	0-3305-2		
NLT Corp (13,14)	1-6873-2		
The Nat'l Cash Register Co.(13)	1-395-2		
National Community Builders			
Sep 72(9,13,14)	0-6227-2		
National Computer Systems, Inc.			
(2,7,8,14)	0-3713-2		
National Mobile Concrete Corp			
Aug 72(13)	0-6423-2		
National Reserve Life Ins. Co.			
May 72(11)	2-21243-2		
National Reserve Life Ins. Co.			
Jun 72(7)	2-21243-2		
National Student Marketing			
Corp (8,11,14)	0-4854-2		
Natpac, Inc.(7,8,13,14)	0-4152-2		
New Hampshire Ball Bearings,			
Inc. (13)	1-5289-2		
J.J. Newberry Co. Sep 72			
(1,4,11,12,13,14)	1-616-2		
Newpark Resources, Inc.			
Formerly: New Park Mining Co.			
Sep 72(11,13)	1-2960-2		
Sep 72(13)	1-2960-2		
Nicholson File Company(2,11,14)	0-650-2		
		<u>Amended 8K Reports</u>	
		Cambridge Beverage Corp	
		Amtd #1 for Nov 71(13)	0-5701-2
		Imperial Corp of America	
		#1 for Oct 72(3,7,13)	1-4215-2
		The Interpublic Group of Companies,	
		Inc. #1 for Jun 72(8)	1-6686-2
		Macrodyne-Chatillon Corp	
		#1 for Sep 72(13)	1-5592-2
		Owens-Illinois, Inc.	
		#1 for Jul 72(7)	1-2454-2
		Piedmont Management Co. Inc.	
		#1 for Sep 72(14)	0-3578-2
		AVI Industries, Inc. #1 for Apr 72	
		(2,14)	0-4628-2
		H & R Block, Inc.#3 for Jun 72(9)	1-6089-2
		Brooks Int'l Inc. #1 for Sep 72	
		(2,9,14)	0-3983-2
		Class Int'l Corp #1 for Sep 72	
		(14)	0-4876-2
		Consurgico Corp #1 for Aug 72(12)	1-6689-2
		Crown Corp #1 for Sep 72(7,8)	1-6090-2
		Eastech, Inc. #1 for Apr 72	
		(7,14)	2-32072-2
		Gamble-Skogmo, Inc. #1 for Sep 72	
		(8)	1-3478-2
		Great Southwest Corp #1 for Aug 72	
		(14)	0-100-2



