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FOR RELEASE

May 5, 1972

DECISION IN ADMINISTRATIVE PROCEEDING

POLISKIN SANCTIONED. The SEC has barred Arnold Poliskin, Beverly Hills, California, who was associated with a firm which had been registered as a broker-dealer, from association with any broker-dealer.

According to the decision, Poliskin aided and abetted violations of the broker-dealer registration application, credit-extension and recordkeeping provisions of the Securities Exchange Act. It was found, among other things, that registrant filed an application for registration which was inaccurate in that Poliskin, who was not named in the application, exercised a controlling influence over registrant, financed its business, and had been within the preceding 10 years the subject of a State cease and desist order arising out of the business of a broker-dealer or investment adviser; and that registrant filed as part of such application false and misleading statements of financial condition.

Poliskin, without admitting the charges, consented to the findings and sanctions. (Rel. 34-9585)

HOLDING COMPANY ACT RELEASE

CONSOLIDATED NATURAL GAS COMPANY. The SEC has issued an order authorizing Consolidated Natural Gas Company, New York holding company, to issue and sell \$50 million of debentures, due 1997, at competitive bidding. Net proceeds will be used to finance, in part, the 1972 capital expenditures of Consolidated's subsidiaries, estimated at \$127 million. (Rel. 35-17562)

INVESTMENT COMPANY ACT RELEASES

PIEDMONT CAPITAL CORP. The SEC has issued an exemption order upon an application of Piedmont Capital Corporation permitting a proposed offer of exchange involving certain shareholders of Vantage Ten-Ninety Fund, Inc. (Rel. IC-7159)

GREAT LAKES FUND. The SEC has issued an order declaring that Great Lakes Fund, Inc., Detroit, Mich. has ceased to be an investment company. (Rel. IC-7160)

CARTER GROUP. The SEC has issued an order extending from May 5 to May 10 the period of time in which interested persons may request a hearing upon an application of The Carter Group, Inc. and Utilities & Industries Corp., both of New York City, for an order declaring that each is primarily engaged in a business or businesses other than that of an investment company. (Rel. IC-7161)

SECURITIES ACT REGISTRATIONS

THE HISTORIC MINT, LTD., 9 Northern Blvd., Greenville, N.Y. 11584, filed a registration statement on April 28 seeking registration of 150,000 shares of common stock and 150,000 common stock purchase warrants, to be offered for public sale in units, each consisting of one share and one warrant. The offering is to be made at \$5 per unit by Occidental Securities Corp., 160 Broadway, New York 10038. The company creates and mints sets of commemorative coin-medals in precious metals to be sold in limited editions to the general public and collectors. Of the net proceeds of its stock sale, \$75,000 will be used to engage in promotional and advertising programs, and the balance for working capital and other corporate purposes. (File 2-44019)

PAN OCEAN OIL CORPORATION, 645 Madison Ave., New York 10022, filed a registration statement on May 1 seeking registration of 1,485,000 shares of common stock, of which 900,000 are to be offered for public sale in the U. S. and 450,000 in Canada. The offering is to be made (* at \$13.50 per share maximum) through underwriters headed by Paine, Webber, Jackson & Curtis, Inc., 140 Broadway, and Pitfield, Mackay, Ross & Co., 30 Broad St., both of New York. The company is principally engaged in the acquisition of undeveloped oil and gas properties and the exploration for major reserves. Net proceeds will be added to the company's general funds and will be available for the acquisition of additional properties and exploration programs. (File 2-44072)

THE GILLETTE COMPANY, Prudential Tower Bldg., Boston, Mass. 02199, filed a registration statement on May 1 seeking registration of 179,521 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (* \$43-1/8 per share maximum). (File 2-44073)

OVER

CARLSBERG MOBILE HOME PROPERTIES, LTD.-72, (the Partnership) 1801 Century Park West, Los Angeles, Calif. 90067, filed a registration statement on May 1 seeking registration of \$12,000,000 of limited partnership interests. The offering is to be made at \$500 per unit with a minimum investment of five units by Walston & Co. Inc., 74 Wall St., New York 10005. Net proceeds will be invested by the Partnership in mobile home parks, including modular parks and associated real and personal property. Carlsberg Resources Corporation is the general partner. (File 2-44074)

HARLYN PRODUCTS, INC., 1515 S. Main St., Los Angeles, Calif. 90015, filed a registration statement on May 2 seeking registration of 156,250 shares of common stock, of which 125,000 will be offered for public sale by the company and 31,250 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$8 per share maximum) through underwriters headed by Sutro & Co. Inc., 460 Montgomery St., San Francisco, Calif. 94104. The company is primarily engaged in the special order manufacture and sale of gold rings and other jewelry items to department stores and retail jewelers. Of the net proceeds of its stock sale, \$225,000 will be used for the acquisition of new equipment and leasehold improvements, and the balance for working capital and general corporate purposes. (File 2-44076)

CORDON INTERNATIONAL CORPORATION, 12011 San Vicente Blvd., Los Angeles, Calif. 90049, filed a registration statement on May 2 seeking registration of 271,081 shares of common stock, issuable pursuant to the company's stock option plans. (File 2-44077)

PROVINCE OF NEW BRUNSWICK (U. S. Agent: Hon. Bruce Rankin, Canadian Consulate General, 680 Fifth Ave., New York, N.Y. 10019), filed a registration statement on May 2 seeking registration of \$35 million of sinking fund debentures, due 1997, to be offered for public sale through underwriters headed by Salomon Brothers, One New York Plaza, New York 10004. Net proceeds will be added to the Consolidated Fund of the Province. (File 2-44054)

ZENITH NATIONAL INSURANCE CORP., 6300 Wilshire Blvd., Los Angeles, Calif. 90048, filed a registration statement on May 2 seeking registration of 250,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 100,000 (being outstanding shares) by the holder thereof, Zenith Funding Corporation, which will own 52% of the company's stock upon completion of the offering. The company is engaged in writing workmen's compensation and general liability insurance in California. Net proceeds will be contributed to the company's operating subsidiary to increase its statutory surplus and enable it to write additional insurance. (File 2-44078)

AUTOMATIC COMPACTOR CORP., 26 Garfield Place, Brooklyn, N.Y. 11215, filed a registration statement on April 28 seeking registration of 175,000 shares of common stock, to be offered for public sale at \$3.50 per share by Cotzin, Woolf & Co., 340 Main St., Worcester, Mass. 06108. The company is engaged primarily in the distribution, installation and servicing of air pollution control systems and devices, namely waste compaction and scrubber equipment. Net proceeds of its stock sale will be used for working capital and other corporate purposes. (File 2-44023)

NUCLEAR MEDICAL SYSTEMS, INC., 144 Route 59, Suffern, N.Y. 10901, filed a registration statement on April 28 seeking registration of 125,000 shares of common stock, to be offered for public sale at \$7 per share by Ginberg & Co., Inc., 50 Broadway, New York 10008. Also included in this statement are 30,000 common shares issuable pursuant to the company's stock option plan. The company designs and assembles, through subcontractors, high resolution oscilloscope recording camera systems for nuclear medical applications. Of the net proceeds of its stock sale, \$160,000 will be used for the repayment of debt, and the balance for working capital and other corporate purposes. (File 2-44024)

AUDIO VEND, INC., 152 West 42nd St., New York 10036, filed a registration statement on April 28 seeking registration of 150,000 shares of common stock, to be offered for public sale (* at \$5 per share maximum) by J. D. Winer & Co., Inc., 5 Hanover Square, New York 10004. The company will market and exploit a controlled multi-message audio system designed for utilization with vending machines. Net proceeds will be used for working capital and other corporate purposes. (File 2-44025)

ATLANTIC PEPSI-COLA BOTTLING COMPANY, INC., 2025 Two Notch Rd., Columbia, South Carolina 29204, filed a registration statement on April 28 seeking registration of 400,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 250,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$22 per share maximum) through underwriters headed by Kidder, Peabody & Co., Inc., 20 Exchange Place, New York, N.Y., and The Robinson-Humphrey Co., Inc., 2 Peachtree St., N.W., Atlanta, Ga. 30303. The company is engaged through subsidiaries primarily in the production and marketing of Pepsi-Cola and other soft drinks. Of the net proceeds of its stock sale, \$2,292,786 will be used to repay long-term debt and the balance for working capital and other corporate purposes. (File 2-44049)

NATIONAL SHOWS, INC., Charleston National Plaza Bldg., Charleston, W. Va. 25301, filed a registration statement on April 28 seeking registration of 140,000 shares of common stock, to be offered for public sale at \$8 per share by Rittmaster, Lawrence and Co., Inc., 363 7th Ave., New York, N.Y. The company is engaged in the promotion of acts, shows and arena attractions, and the operation of International Raceway Park in Ona, West Virginia. Of the net proceeds of its stock sale, \$425,000 will be used to reduce short-term liabilities and the balance for working capital and other corporate purposes. (File 2-44050)

METROFLIGHT INC., 1831 Chestnut St., Philadelphia, Pa. 19103, filed a registration statement on April 28 seeking registration of 400,000 shares of common stock, to be offered for public sale at \$3 per share by Dewey, Johnson & George, Inc., 7 West 51st St., New York, N.Y. 10019. The company operates a scheduled helicopter commuter airline between Cherry Hill, N.J. and the Philadelphia International Airport passenger terminal. Of the net proceeds of its stock sale, \$200,000 will be used for the construction of a heliport and the balance for working capital and other corporate purposes. (File 2-44051)

INTERNATIONAL UTILITIES CORPORATION, The Wilmington Tower, 1105 N. Market St., Wilmington, Del. 19801, filed a registration statement on April 28 seeking registration of 60,295 outstanding shares of common stock and 933 outstanding shares of Series A special stock. Such shares may be offered for sale from time to time by the holders thereof at prices prevailing at the time of sale (* \$49.875 per common and \$57.75 per Series A share maximum). (File 2-44053)

ADVANCED CHEMICAL TECHNOLOGY, 800 South McGarry St., Los Angeles, Calif. 90021, filed a registration statement on May 1 seeking registration of 380,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 230,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$11.50 per share maximum) through underwriters headed by Birr, Wilson & Co., Inc., 155 Sansome St., San Francisco, Calif. 94104. The company is primarily engaged in the manufacture and marketing of plastic and plastics-related products. Of the net proceeds of its stock sale, \$400,000 will be used to purchase and install a blow molding machine and the balance for working capital and other corporate purposes. (File 2-44059)

TOPPS CHEWING GUM, INCORPORATED, 254 36th St., Brooklyn, N.Y. 11232, filed a registration statement on May 2 seeking registration of 435,000 shares of common stock, of which 60,000 are to be offered for public sale by the company and 375,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$17.50 per share maximum) through underwriters headed by White, Weld & Co. Inc., 20 Broad St., New York, N.Y. 10005. The company is primarily a manufacturer and distributor of bubble gum and major league sports picture cards packaged and sold with bubble gum. Of the net proceeds of its stock sale, \$800,000 will be used to retire short-term borrowings incurred to finance the redemption of all outstanding preferred stock of the company and the balance for general corporate purposes. (File 2-44079)

GREAT WEST LAND AND MINING CORP., 1650 Kanunu St., P. O. Box 5007, Honolulu, Hawaii 96814, filed a registration statement on May 1 seeking registration of 800,000 shares of common stock, to be offered for public sale at \$1 per share by E. H. Coltharp & Co., 39 Exchange Pl., Salt Lake City, Utah. The company is primarily engaged in the acquisition and resale of unimproved real property in California. Of the net proceeds of its stock sale, \$505,000 will be used for the acquisition of real estate properties and the balance for other corporate purposes. (File 2-44084)

CENTRAN BANCSHARES CORPORATION, 1828 L. St., N.W., Washington, D. C. 20036, filed a registration statement on May 3 seeking registration of \$25 million of debentures, due 1997, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., 70 Pine St., New York 10005. The company is a bank holding company, which owns all the outstanding capital stock of Central National Bank of Cleveland and about 98% of the outstanding common stock of The American Bank of Commerce in Akron. It has agreed to acquire another bank holding company, Mid-Ohio Bancshares, Inc. Of the net proceeds of its debentures sale, \$9 million and \$1.4 million, respectively, will be used to retire indebtedness assumed, or to be assumed, by the company in connection with the acquisitions of the American Bank and Mid-Ohio, and the balance will be available to finance the acquisition or formation of subsidiaries. (File 2-44088)

FASHION FABRICS, INC., 421 South Fifth East, Salt Lake City, Utah 84102, filed a registration statement on May 3 seeking registration of 500,000 shares of common stock, of which 300,000 are to be offered for public sale by the company and 200,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$35 per share maximum) through underwriters headed by Bache & Co. Inc., 55 Gold St., New York, and Bosworth, Sullivan & Co., Inc., 660 17th St., Denver. The company is primarily engaged through subsidiaries in the sale at retail of fabrics, notions and patterns. Net proceeds will be used to retire unsecured short-term bank debt (aggregating \$1,062,511 at January 31) incurred to pay costs of new store openings and to provide working capital, \$3,800,000 for new store openings and the balance for future expansion and working capital. (File 2-44089)

AMERICAN ARTS AND CRAFTS, INC., 3837 Dividend St., Garland, Tex. 75041, filed a registration statement on May 3 seeking registration of 425,000 shares of common stock, of which 350,000 are to be offered for public sale by the company and 75,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$11 per share maximum) through underwriters headed by McClennahan & Co., Inc., 211 N. Ervay Bldg., Dallas, Tex. 75201. The company is engaged primarily in the design, manufacture and sale of handicraft products for the do-it-yourself craft and hobby markets. Of the net proceeds of its stock sale, \$1,500,000 will be used to expand the company's product lines and the balance for working capital and other corporate purposes. (File 2-44090)

L. S. GOOD & CO., 1141 Market St., Wheeling, W. Va. 26003, filed a registration statement on May 2 seeking registration of 500,000 outstanding shares of common stock, to be offered for public sale by the holder thereof. The offering is to be made (* at \$28 per share maximum) through underwriters headed by Bache & Co., Inc., 100 Gold St., and Bear, Stearns & Co., One Wall St., both of New York. The company operates 12 traditional department stores which emphasize sales of fashion apparel and home furnishings. (File 2-44080)

WORLDWIDE POLLUTION CONTROL CORP., 481 Hempstead Turnpike, Elmont, N. Y. filed a registration statement on May 2 seeking registration of 150,000 shares of common stock, to be offered for public sale (* at \$3 per share maximum) by Horizon Securities Inc., 295 Madison Ave., New York 10017. Organized in 1971, the company proposes to engage in the business of designing and developing air, water and solid waste pollution control systems. Net proceeds of its stock sale will be used for working capital and other corporate purposes. (File 2-44081)

U. S. INDUSTRIES, INC., 250 Park Ave., New York 10017, filed a registration statement on May 2 seeking registration of \$50 million of sinking fund debentures, due 1997, to be offered for public sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., and Smith, Barney & Co. Inc., 1345 Avenue of the Americas, both of New York. The company and its subsidiaries are engaged in manufacturing, distributing and providing numerous industrial, commercial and consumer products and services. Net proceeds of its financing will be used to reduce a portion of existing debt incurred for general corporate purposes. (File 2-44082)

OMNI SPECTRA, INC., 24600 Hallwood Court, Farmington, Mich. 48024, filed a registration statement on May 2 seeking registration of 200,000 shares of common stock, of which 35,000 are to be offered for public sale by the company and 165,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$18 per share maximum) through underwriters headed by Walston & Co., Inc., 77 Water St., New York 10005. The company designs, manufactures and sell products for systems and equipment that utilize microwave energy. Of the net proceeds of its stock sale, \$200,000 will be used to retire short-term bank loans and the balance for the purchase of machinery and test equipment and for other corporate purposes. (File 2-44083)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Fox-Stanley Photo Products, Inc., San Antonio, Tex. (File 2-44056) - 100,000 shares
 Cooper Tire & Rubber Company, Findlay, Ohio (File 2-44057) - 34,783 shares
 Squibb Corporation, New York, N.Y. (File 2-44058) - 200,000 shares
 Prime Equities, Inc., Clifton, N.J. (File 2-44075) - 100,000 shares
 Abbott Laboratories, North Chicago, Ill. (File 2-44085) - 298,862 shares and (File 2-44086) 70,000 shares
 Bank Building & Equipment Corporation of America, St. Louis, Mo. (File 2-44087) - 35,000 shares
 Martin Marietta Aluminum Inc., Torrance, Calif. (File 2-44092) - 376,000 shares

MISCELLANEOUS

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation for the further ten-day period May 5-14, 1972 inclusive, and in the securities of Universal Airlines Co. for the ten-day period May 4-13, 1972 inclusive.

The SEC has also ordered the suspension of exchange and over-the-counter trading in the securities of Canadian Javelin Limited and over-the-counter trading in the common stocks of First Fidelity Company and Meridian Fast Food Services, Inc., for the further ten-day period May 6-15, 1972, inclusive, and suspension of over-the-counter trading in the securities of Cogar Corporation for the further ten-day period May 7-16, inclusive.

SECURITIES ACT REGISTRATIONS. Effective May 3: Maxitron Corp., 2-37792 (90 days); Rollins International, Inc., 2-43295.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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