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FOR RELEASE January 7, 1972

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

DEBOER BARRED. The SEC has issued an order barring Franklin S. DeBoer, Bal Harbour, Fla., formerly a partner of Baerwald & DeBoer ("registrant"), then a registered broker-dealer, from association with any broker-dealer.

The sanction was based on findings that DeBoer violated or aided and abetted violations of certain provisions of the securities laws during various periods from March 1965 to April 1970, failed to exercise reasonable supervision, and caused to be submitted to the Commission a false and misleading affidavit. The violations included, among other things, violations of antifraud provisions in connection with transactions in unregistered shares of stock of National Home Products, Inc. ("NHP") (formerly Power-Pak Industries, Inc.), the conversion of \$331,000 in funds belonging to NHP, the false confirmation that registrant held \$250,000 in U.S. Treasury bills for the account of NHP, the filing of reports and a proxy statement with the Commission containing false information, and the failure to file timely reports of changes in DeBoer's ownership of NHP securities. Antifraud violations were also found in connection with an unregistered distribution of securities of Bookshelf of America involving the control and manipulation of the market and price for such securities and the purchase of securities for customers without their consent and for accounts in which DeBoer had a beneficial interest. In addition, customers' funds and securities were subject to undue risk and false and misleading entries were made on registrant's books.

DoBoer consented to the findings and sanction in an offer of settlement without admitting the charges. (Rel. 34-9435)

WARREN K. STEFFEN, II, SUSPENDED. The SEC has ordered that Warren K. Steffen, II, who was formerly a vice-president of Ling & Company, Inc. ("registrant"), of Dallas, be suspended from association with any broker or dealer for a period of 60 days, effective at the opening of business on January 10, 1972, and that thereafter for a period of one year he shall limit his association with any broker or dealer to employment in a supervised capacity.

The action was based on findings that during the period from about January 1969 to June 1970, Steffen violated and aided and abetted violations of antifraud provisions of the Federal securities laws. While engaged in effecting transactions with customers having discretionary accounts with registrant, he failed to disclose to such customers registrant's adverse interest in such transactions, that registrant's mark-ups were excessive, and registrant's profits.

In an offer of settlement submitted by Steffen, he consented, without admitting the charges, to the findings of violations and to the sanctions imposed. (Rel. 34-9438)

SECURITIES ACT REGISTRATIONS

MINNESOTA POWER & LIGHT COMPANY, 30 West Superior St., Duluth, Minn. 55802, filed a registration statement on December 29 seeking registration of 170,000 shares of preferred stock, to be offered for public sale at competitive bidding. Net proceeds of its stock sale, together with internally generated funds, will be applied by the company toward the reduction of short-term promissory notes, including commercial paper (estimated \$24 million at the time of the issuance) and the balance will be applied to the construction of new facilities and other corporate purposes. (File 2-42717)

SAMPSON INDUSTRIES, INC., 917 Anderson Rd., Litchfield, Mich. 49252, filed a registration statement on December 29 seeking registration of 340,000 outstanding shares of common stock to be offered for sale by selling shareholders at a proposed maximum offering price of \$16 per share* by Paine, Webber, Jackson & Curtis, Inc., 625 Shelby St., Detroit, Mich. (File 2-42718)

CINEMATION INDUSTRIES, INC., 240 West 57th St., New York 10019, filed a registration statement on December 28 seeking registration of 275,000 shares of common stock, of which 235,000 are being offered for sale by the company, 30,000 from selling shareholders and at a proposed maximum offering price of \$15 per share, and 10,000 shares are being purchased from the company at \$5 per share through exercise of outstanding warrants. The company is engaged in the business of distributing low to medium budget feature length motion pictures primarily in the U.S. and Canada. Of the net proceeds from the share of the offering, \$375,000 will be used to repay outstanding bank loans, and the balance will be used to repurchase outstanding warrants and to repay an outstanding loan, the proceeds of which were employed for working capital purposes. (File 2-42719)

TEEN-ARK FURNITURE WORLD CORP., 645 Madison Ave., New York 10022, filed a registration statement on December 29 seeking registration of 250,000 shares of common stock to be offered for sale by P. K. Hickey & Co. Inc., 80 Broad St., New York 10004, at a proposed maximum offering price of \$14 per share. The company was formed in September 1971 to acquire all of the outstanding capital stock of Donald, a company engaged in the retail sale of furniture and related accessories. Of the net proceeds, the company will apply \$1.5 million toward the payment of the initial installment of the purchase price for the outstanding capital stock of Donald Furniture Co., Inc. (File 2-42720)

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FIRST BANCSHARES OF FLORIDA, INC., 150 East Palmetto Park Rd., Boca Raton, Fla., filed a registration statement on December 29 seeking registration of 19,440 shares of common stock. It is proposed to offer these shares in exchange for all of the outstanding shares of capital stock of the following Florida banks at the rate of 2 shares for each Bank share; First Bank and Trust Company of Boca Raton, First National Bank Trust Company of Riviera Beach, University National Bank of Boca Raton, Citizens Bank of Palm Beach County. (File 2-42721)

MOTION INDUSTRIES, INC., 835 North 30th St., Birmingham, Ala. 35203, filed a registration statement on December 29 seeking registration of 300,000 shares of common stock, of which 255,000 are to be offered for public sale by the company and 45,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$12.50 per share maximum) through underwriters headed by J. C. Bradford & Co. Inc., J. C. Bradford Bldg., Nashville, Tenn. 37219. The company distributes a variety of bearings, mechanical and fluid power transmission equipment and related parts and supplies. Net proceeds of its stock sale will be used to pay short-term debt, incurred for working capital purposes, and for other corporate purposes. (File 2-42730)

HOAN PRODUCTS, LTD., 26-35 First St., Long Island City, New York 11102, filed a registration statement on December 29 seeking registration of 225,000 shares of common stock, to be offered for public sale at \$2 per share by Jonathan M. Levine & Co., Inc., 55 Liberty St., New York. The company is engaged in the distribution and sale of gourmet houseware and accessory products and related items. Net proceeds will be used for working capital and other corporate purposes. (File 2-42731)

ROCKY MOUNTAIN HELICOPTERS, INC., P. O. Box 1337, Provo, Utah, filed a registration statement on December 29 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made by Daniel S. Brier & Co., Inc., 80 Broad St., New York 10004. The company operates a general helicopter charter and contract service in the Rocky Mountain region. Net proceeds will be used for working capital and other corporate purposes. (File 2-42732)

U. S. INTERNATIONAL NETWORK, LTD., 375 Park Ave., New York 10022, filed a registration statement on December 29 seeking registration of 100,000 shares of common stock and 100,000 warrants to purchase common stock, to be offered for public sale in units, each consisting of one share and one warrant, and at \$5.75 per unit. The offering is to be made through Daniel S. Brier & Co., Inc., 80 Broad St., New York 10004. The company proposes to engage principally in the production of television and cable television programs directed at specialized fields of interest. Of the net proceeds of its stock sale, \$100,000 will be used for the production of pilot films for the company's various proposed programs and the balance for working capital and other corporate purposes. (File 2-42733)

KOOLY KUPP, INC., 360 King St., Pottstown, Pa. 19464, filed a registration statement on December 29 seeking registration of 220,000 outstanding shares of common stock (all owned by STV, Inc.), to be offered for public sale by STV (*at \$10 per share maximum) through underwriters headed by Elkins, Morris, Stroud & Co., Stock Exchange Bldg., 17th & Sanson Sts., Philadelphia, Pa. 19103. Upon completion of the offering, STV will own some 54% of the outstanding common stock. The company is engaged in the manufacture and distribution of a full line of disposable expanded polystyrene cups and food containers. (File 2-42734)

HOMOGENEOUS METALS, INC., West Canada Blvd., Herkimer, N. Y., filed a registration statement on December 29 seeking registration of 156,250 shares of common stock, to be offered for public sale (*at \$8 per share maximum) by M. Griffith, Inc., First National Bank Bldg., Utica, N. Y. The company is engaged in manufacturing high purity metal alloy powders and billets made from alloy powder. Of the net proceeds of its stock sale, up to \$416,000 will be used for laboratory and production equipment and the balance for working capital and other corporate purposes. (File 2-42735)

MARINO SYSTEMS, INC., 1545 Fifth Industrial Court, Bay Shore, N. Y. 11706, filed a registration statement on December 29 seeking registration of 100,000 shares of common stock and warrants to purchase 50,000 shares, to be offered for public sale in units, each consisting of 100 shares and 50 warrants, and at \$600 per unit. The offering is to be made by Dopler & Co., Inc., 25 Broadway, New York 10004. The company is engaged in furnishing supplies, consisting mainly of items such as canvas, rope and wire and hardware, to ocean-going vessels. Of the net proceeds of its stock sale, \$100,000 will be used to pay creditors and the balance for working capital and other corporate purposes. (File 2-42736)

SOVEREIGN AMERICAN ARTS CORP., 130 East 62nd St., New York 10021, filed a registration statement on December 29 seeking registration of 53,300 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (\$2 per share maximum*). The company is engaged in a buying and selling art objects. (File 2-42737)

AMERICAN LEISURE INDUSTRIES, INC., 116 Central Park South, New York 10019, filed a registration statement on December 29 seeking registration of 125,000 shares of common stock, to be offered for public sale (*at \$6 per share maximum) through underwriters headed by Walters, Yeckes & Gallant, Inc., 375 Park Ave., New York 10022. The company is engaged in the creation and initial development of new concepts products (including contemporary fashion dolls, board games and puzzles) which are offered for sale to manufacturers of retail consumer products. Of the net proceeds of its stock sale, some \$150,000 will be used for salaries and related expenses of additional employees and the balance for working capital and other corporate purposes. (File 2-42738)

FIRST FOTO, INC., 8622 St. Charles Rock Rd., St. Louis, Mo. 63114, filed a registration statement on December 29 seeking registration of 120,000 shares of common stock, to be offered for public sale (*at \$5 per share maximum) through underwriters headed by Glenwood Securities, Inc., 44 Glenwood Ave., East Orange, N. J. 07067. The company is engaged in processing and selling color and black/white pictures of infants taken shortly after birth in hospitals. Of the net proceeds of its stock sale, \$150,000 will be used to make part payment of the purchase price of all the outstanding common stock of Nursery Identi-Foto, Inc., and the balance for working capital and other corporate purposes. (File 2-42739)

NAPCO SECURITY SYSTEMS, INC., 291 Adams Blvd., Farmingdale, N. Y., filed a registration statement on December 29 seeking registration of 100,000 shares of common stock, to be offered for public sale (*at \$7.50 per share maximum) through underwriters headed by Ferkauf, Roggen Inc., 2 Penn Plaza, New York 10001. The company is engaged in the manufacture, marketing and development of burglar and fire alarm systems and devices. Net proceeds of its stock sale will be applied to the company's working capital and used for expansion of its present operations. (File 2-42741)

AMERICAN MEDICORP, INC., Barclay Bldg., Bala Cynwyd, Pa. 19004, filed a registration statement on December 29 seeking registration of 198,150 outstanding shares of common stock and \$450,000 of outstanding 5-1/2% convertible subordinated debentures, due 1989. These securities may be offered for sale from time to time by the holders thereof at prices current at the time of sale (*\$20 per share maximum). The company is engaged in operating general, acute care community hospitals. (File 2-42742)

RELIANCE OIL CORPORATION, 2120 Angus Rd., Charlottesville, Va., filed a registration statement on December 29 seeking registration of \$3,000,000 of participating interests in Reliance 1972 Oil and Gas Program (a series of limited partnerships to be formed), to be offered for public sale at \$2,500 per unit. No underwriting is involved. The partnerships are to engage in oil and gas exploration. (File 2-42743)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:
 American International Reinsurance Company, Inc., Pembroke, Bermuda (File 2-42728) - 511,113 shares
 Gaynor-Stafford Industries, Inc., New York (File 2-42740) - 200,000 shares

MISCELLANEOUS

TRADING BANS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation and the common stock of Coatings Unlimited, Inc., for the further ten-day period January 6-15, 1972, inclusive.

IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimated given on request.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Legal Proceedings.
- Item 4. Changes in Securities.
- Item 5. Changes in Security for Registered Securities.
- Item 6. Defaults upon Senior Securities.
- Item 7. Increase in Amount of Securities Outstanding.
- Item 8. Decrease in Amount of Securities Outstanding.
- Item 9. Options to Purchase Securities.
- Item 10. Revaluation of Assets or Restatement of Capital Share Account.
- Item 11. Submission of Matters to a Vote of Security Holders.
- Item 12. Other Materially Important Events.
- Item 13. Financial Statements and Exhibits.

Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed.

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8K Reports for Nov 71

Chris Craft Industries, Inc (4,7,13) 1-2999-2	American Beef Packers, Inc Oct 71 (11,13) 0-4504-2
New York State Electric & Gas Corp (7,8,14) 1-3103-2	Horn & Hardart Baking Co Oct 71 (3) 1-5230-2
Vetco Offshore Industries, Inc Oct 71 (12,13) 1-5889-2	Houston Natural Gas Corp (11) 1-5640-2
American Hospital Supply Corp (12,13) 1-4275-2	National Gypsum Co (3) 1-2489-2
Bluebird Inc (11,13) 1-6579-2	Suitomat Corporation (12,13) 2-30549-2
Doyle Dane Bernbach, Inc (13) 0-171-2	American Export Industries, Inc (2,3,6,10,13) 1-5054-2
Holiday Inns, Inc (3) 1-4804-2	Booz-Allen & Hamilton, Inc (12) 0-5346-2
Howmet Corp (4,7,13) 1-6348-2	Airco Inc (13) 1-111-2
Product Applications, Inc (7,11,13) 1-6459-2	International Health Sciences, Inc (3,13) 2-36910-2
Xtra, Inc (13) 1-4920-2	Pacific Engineering & Production Co of Nevada (9) 0-4432-2
Cousins Mortgage & Equity Invstmnts (11) 1-6506-2	Pamida, Inc (7) 1-6369-2
Jaeger Machine Co. (11) 1-597-2	Summite National Holding Company (1,14) 0-582-2
Transcon Lines (12,13) 1-5618-2	Aspro, Inc (11,13) 1-2268-2
ANW Inc. (1,2,7,12,13) 2-35857-2	Air Products & Chemicals Inc (8) 1-4534-2
Cleary Petroleum Corp (13) 0-3481-2	American Cynamid Co (3,14) 1-3426-2
Lancaster Colony Corporation (11,14) 0-4065-2	Keystone Custodian Funds, Inc. Nov 71(3) 0-282-2
Professional Golf Co.(2,12,13) 0-921-2	
First Surety Corp (No Items) 0-1064-2	<u>Amended 8K Reports</u>
Jack Eckerd Corp (11) 1-4844-2	Advanced Systems, Inc. #1 for June 71 (7) 2-31201-2
Investors Reit One (7) 0-5263-2	John Bruener Co #1 for Sept 71 (3,7) 0-3205-2
Northwest Natural Gas Co. (13,14) 0-994-2	Southern Mutual Investment Corp #1 for April 70 (7,13) 0-4166-2
Wards Co Inc. (4,9,14) 1-5767-2	Eagle County Develmnt Corp #1 for May 71 (12) 0-3778-2
Harwood Companies, Inc.(13) 1-6221-2	Eldorado Electrodata Corp #1 for Sept 71 (9) 2-36134-2
International Textbook Co. (12) 0-800-2	
Carpenter Technology Corp (11,14) 1-5828-2	
Continental Air Lines, Inc.(7) 1-3661-2	
Chanco Medical Inds., (7) 0-4456-2	
Forum Restaurants, Inc.(13) 0-5125-2	
Portland General Electric Co. (7) 1-5532-2	

SECURITIES ACT REGISTRATIONS. Effective January 5: Amerada Hess Corp., 2-42610; Baltimore Gas and Electric Co., 2-42574; Central Telephone Company of Illinois, 2-42403; Ling-Temco-Vought, Inc., 2-42539; Magnetic Tape Engineering Corp., 2-41675 (90 days); Texscan Corp., 2-41662 (90 days); WTC Air Freight, 2-42620.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

GPO 912-604

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