

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



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A brief summary of financial proposals filed with and actions by the S.E.C.

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(Issue No. 65-8-18)

FOR RELEASE August 26, 1965

AMERICAN BOSCH ARMA FILES STOCK PLAN. American Bosch Arma Corporation, Roosevelt Field, Garden City, N. Y., filed a registration statement (File 2-23961) with the SEC on August 25 seeking registration of 85,670 shares of common stock, to be offered pursuant to its Qualified Stock Option Incentive Plan for Key Management Employees.

MASLAND & SONS FILES FOR OFFERING AND SECONDARY. C. H. Masland & Sons, 70 Carlisle Springs Rd., Carlisle, Pa. 17013, filed a registration statement (File 2-23962) with the SEC on August 25 seeking registration of 250,000 shares of common stock. Of this stock, 165,000 shares are to be offered for public sale by the company and 85,000 shares (being outstanding stock) by the present holders thereof. Hornblower & Weeks-Hemphill, Noyes, 8 Hanover St., New York 10004, is listed as the principal underwriter. The public offering price (\$13.50 per share maximum*) and underwriting terms are to be supplied by amendment.

The company manufactures tufted and woven carpets. Net proceeds from its sale of additional stock (together with \$4,000,000 to be borrowed under a promissory note) will be used to repay \$1,680,000 of indebtedness under an outstanding note and to reduce outstanding bank loans incurred primarily to finance inventories and accounts receivable. In addition to indebtedness and preferred stock, the company has outstanding 848,910 common shares, of which management officials and their immediate families own 330,929 shares. The prospectus lists four selling stockholders, including the estate of Mary G. Masland, deceased, James G. Masland, executor (offering 35,000 of 36,720 common shares held); and George D. Widener and Roland L. Redmond, trustees under will of Henry T. Sloane, deceased, entire trust holdings of 35,220 shares. The remaining sellers are offering stock in blocks of 8,000 and 6,780 shares. All of the stock to be offered by the selling stockholders is to be obtained upon conversion of preferred stock, the conversion rate being 18 common shares for each preferred share. Frank E. Masland, III, is president, and Frank E. Masland, Jr., is board chairman.

EMERALD INVESTMENT ORDERED TO OBEY SUBPOENA. The SEC Chicago Regional Office announced August 20 (LR-3304) the entry of a Federal court order (USDC, ED, Ill.) requiring Emerald Investment Company, formerly of Champaign, Ill., and now Phoenix, Ariz., to obey a subpoena served by the regional office. The officers of Emerald (president, Richard J. Lakoduk; vice president, H. Johnnie Stewart; and secretary, Gayland R. Misner) have reportedly resigned.

LORD & RODES ENJOINED. The SEC Chicago Regional Office announced on August 24 (LR-3305) the entry of a preliminary injunction order (USDC, SD, Ill.) against further violations of the Commission's net capital rule by Lord & Rodes, Inc., of Peoria, Ill., a broker-dealer, and George P. Rodes, president. A hearing on the entry of a permanent injunction and the appointment of a receiver is scheduled for August 31.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the caption of the several items of the form was included in the August 3 News Digest.

Blackstone Cigar Co, July 65, (13)	1-3411	Control Data Corp, July 65, (3)	1-4712
Canadian Javelin Ltd, July 65, (2,12,13)	1-4192	Garland Knitting Mills, July 65, (7,8,11)	1-4910
Gulf Amer Land Corp, July 65, (12,13)	1-4470	Genl Motors Acceptance Corp, July 65, (7,13)	1-3754
Pepsi Cola Genl Bottlers Inc, July 65, (4,7,13)	1-5105	Holiday Inns of Amer, Inc, July 65, (9,12)	1-4804
Std Oil Co (Ohio), July 65, (7,13)	1-580	Natl Periodical Publications, Inc, July 65, (3)	1-4915
Subscription Television, Inc, July 65, (12)	0-931	Storer Broadcasting Co, July 65, (2,13)	1-3872
Trans World Airlines, Inc, July 65, (8)	1-975	Wallace Bus. Forms, Inc, July 65, (7,13)	0-18
Univ Controls Inc, July 65, (3)	1-4133		
		Kalvar Corp, July 65, (2,3,7,9,11,13)	2-22314
Armour & Co (Del) July 65, (2,4,7,13)	1-4405	Merck & Co Inc, July 65, (12)	1-3305
General Dev Corp, July 65, (3,8)	1-4080	Miss. River Transmission Corp, July 65 (13)	2-17607
Hoffman Internl Corp, July 65, (8,11,13)	1-4120	Natl Distillers & Chem Corp, July 65, (8)	1-963
MPI Indus Inc, July 65, (7)	1-582	Natural Gas Pipeline Co of Amer, July 65 (7,8,11,12,13)	2-14243
Mid-Continent Corp, July 65, (11)	2-18246	Nav. Pwr Co, July 65, (7,8)	1-4698
Public Serv Co of NC Inc, July 65, (7,13)	0-1218	Ohio Brass Co, July 65, (3)	1-47
Work Wear Corp, July 65, (9,13)	1-4784	Sperry Rand Corp, July 65, (11,13)	1-3908
		Wabash Magnetics, Inc, July 65, (2,13)	0-1005
Benson Mfg Co, May 65, (11)	0-1114		
Blue Bell, Inc, July 65, (4,7,12,13)	0-105		

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Foremost Dairies Inc, July 65, (7,13)	1-3884	Garlock Inc July 65 (11,13)	1-4898-2
Trans-Canada Pipe Lines Ltd, July 65, (7,8)	2-12927	Peel-Elder Ltd July 65 (11,12,13)	1-3794-2
H. W. Rickel & Co, July 65, (4,11,13)	1-575	Petrolite Corp July 65 (13)	0-685-2
Vitramon, Inc, Apr & May 65, (11,13)	0-415	Tel-A-Sign Inc July 65 (11,13)	1-4078-2
		United Whelan Corp July 65 (12,13)	1-2991-2
Jewel Tea Co Inc, July 65, (7)	1-385	South Coast Corp July 65 (12,13)	1-2937-2
Perfect Photo, Inc, July 65, (11)	1-4256	The Polaris Corp July 65 (3)	0-1212-2
Spartans Indus. Inc, July 65, (4,7,8,13)	1-4345	Pubco Petroleum Corp July 65 (2,13)	0-874-2
Taylor Internl Corp, July 65, (1,3,7,13)	1-1069	Wards Co Inc July 65 (2,13)	2-23334-2
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Gerber Prod Co, July 65, (11)	1-4007	Telex Corp June 65 (2,47,13)	0-1609-2
Lee Natl Corp, July 65 (2)	1-344	July 65 (12,13)	0-1609-2
May Dept. Stores Co, July 65, (12)	1-79	Texas Gulf Sulphur Co July 65 (3)	1-1065-2
McDonnell Aircraft Corp, July 65, (7,12)	1-3685	Ariz Agrochemical Corp July 65 (11,13)	0-1606-2
Ramer Indus Inc, July 65, (1, 13)	1-4646	Pec Israel Economic Corp July 65 (4,7,13)	0-1039-2
So Carolina Elec & Gas Co, July 65, (7,10,13)	1-3375	Pantasote Co July 65 (2,7,13)	1-4678-2
Thor Pwr Tool Co, July 65, (3)	1-2094	Peoples Gas Light & Coke Co July 65 (12)	1-1573-2
Jersey Central Pwr & Light Co, July 65, (3)	1-3141	H K Porter Co Inc July 65 (3,13)	1-4157-2
Lone Star Cement Corp, July 65, (4,7,13)	1-2333	Public Service Elec & Gas Co July 65 (12,13)	1-973-2
Metropolitan Edison Co, July 65, (3,7,13)	1-446	Union Oil Co of Cal July 65 (2,3,4,7,9,11,13)	1-554-2
New Jersey Pwr & Light Co, July 65, (3)	1-3221	United Biscuit Co of America July 65 (12)	1-236-2
Penna. Elec Co, July 65, (3,4,11,13)	1-3522	Sawyer's Inc July 65 (4,7,8,11,13)	2-20039-2
Air Prod. & Chem Inc (Del), July 65, (7)	1-4534	Talley Industries Inc July 65 (11,13)	1-4778-2
Atlas Sewing Centers, Inc, June 65, (13)	1-4265	H R Weissberg Corp June 65 (12)	0-1086-2
Barner Engineering Co, July 65, (12)	1-4197	Redwing Carriers Inc June 65 (13)	1-4806-2
Caldor, Inc, July 65, (4,7,8,13)	1-4824	Riviana Foods Inc July 65 (11,13)	1-4823-2
Hygrade Food Prod Corp, July 65, (4,7,8,13)	1-318	James Talcott Inc July 65 (12,13)	1-2592-2
I-T-E Circuit Breaker Co, July 65, (3)	1-3784	Texas Industries Inc July 65(7,13)	1-4887-2
Kellogg Co, July 65, (13)	1-4171	Thomas Industries Inc July 65 (8,13)	0-1126-2
Merchants Petroleum Co, July 65, (11)	1-1813	Virco Mfg Corp July 65 (4,7)	0-1353-2
Nuclear-Chicago Corp, July 65, (3,12)	0-680	Whiting Corp July 65 (11,13)	0-1633-2
Rath Packing Co, July 65, (3)	1-1285	Paterson Parchment Paper Co July 65 (2,4,7,11,13)	1-5049-2
United States Lumber Co, July 65, (12)	0-601	Star Industries Inc July 65 (8)	1-4578-2
Varian Associates, July 65, (7,8,11,13)	1-4213	Pioneer Finance Co July 65 (13)	0-1564-2
Venus Drug Distrib. Inc, July 65, (7)	2-19082	The Rucker Co July 65 (9,13)	2-19797-2
Worthington Corp, July 65, (4,11,13)	1-437	Trans Internatl Airlines Corp July 65 (2,13)	2-23218-2
		Waste King Corp July 65 (11,13)	0-1568-2
Philippine Long Distance Tel Co July 65 (7,13)	1-3006-2	Bangor Punta Alegre Sugar Corp Amend #1 to 8K for June 65(7)	1-4972-2
UTD Corp July 65 (7,11)	1-233-2	Ceco Corp Amend #1 to 8K for June 65 (12)	1-4514-2
Pennzoil Co July 65 (2,3,11,13)	1-4774-2	Solitron Devices Inc Amend #1 to 8K for June 65(2,13)	1-4978-2
Slick Corp July 65 (2,3,12)	1-3942-2	American Book-Stratford Press Inc Amend #1 to 8K for June 65 (13)	1-4701-2
Phila Transportation Co July 65 (13)	1-3565-2	Reed Roller Bit Co Amend #1 to 8K for June 65 (7)	1-1974-2
Ryan Aeronautical Co July 65(8,12)	1-2679-2	Renaire Foods Inc Amend #1 to 8K for July 65 (13)	0-1074-2
Pacific Asbestos Corp July 65 (6)	1-4580-2		
Pacific Industries Inc July 65 (2,13)	1-1360-2		
Republic Corp July 65 (3)	1-3286-2		
Roxbury Carpet Co Aug 65 (1)	1-4058-2		
Texas Gas Producing Co July 65 (2,12,13)	2-20685-2		
Pacific American Corp July 65(2,11)	1-1807-2		
Pan American World Airways Inc July 65 (8)	1-3532-2		
Ramo Inc July 65 (12,13)	2-8278-2		
Rexall Drug & Chemical Co July 65 (7)	1-3894-2		
Transwestern Life Ins Co July 65 (1)	2-22805-2		
Western Air Lines Inc July 65(7,13)	1-1521-2		

Poudaille Industries Inc Amend #1 to 8K for May 65 (13)	1-328-2	Capitol Food Industries Inc July 65 (4,13)	2-21719-2
Kirkeby -Natus Corp Amend #1 to 8K for June 65 (13)	1-3088-2	Empire Petroleum Co July 65(2,12,13)	0-788-2
Sun Chemical Corp Amend #1 to 8K for June 65 (4)	1-804-2	Major Realty Corp July 65 (9,13)	2-15911-2
		N Carolina Tel Co July 65 (13)	0-1130-2
Penna Gas & Water Co Amend #1 to 8K for Apr 65 (13)	1-3490-2	Drewrys Ltd U S A Inc July 65 (12)	1-3824-2
The Williamhouse Inc Amend #1 to 8K for Jan 65 (7,13)	1-4559-2	Fla Palm-Aire Corp July 65 (1,13)	2-15448-2
		Household Finance Corp July 65 (12,13)	1-75-2
Anderson Clayton & Co July 65 (4,7,8,13)	1-3245-2	Horace Mann Life Ins Co July 65 (7)	2-21057-2
Arkansas Valley Industries Inc July 65 (11,13)	0-1594-2	A C Nielsen Co July 65 (4,7,10,13)	0-24-2
Atlantic Utilities Corp Apr 65 (2)	2-19691-2	Allied Chemical Corp July 65 (8)	1-1269-2
Coastal Ship Corp July 65 (1)	0-153-2	Consolidated Credit Corp July 65 (4,7,13)	0-187-2
Consumer's Cooperative Assoc July 65 (8)	2-7250-2	Ero Mfg Co July 65 (3,12)	1-3926-2
Farmers Underwriters Association July 65 (12)	0-632-2	First Mortgage Investors July 65 (4,7,8,12,13)	0-1381-2
		The First Republic Corp of America July 65 (2,3,7,8,12,13)	0-1437-2
American Electric Pwr Co Inc July 65 (3)	1-3525-2	Alex Forst & Sons Inc July 65(12,13)	2-20027-2
Appalachian Pwr Co July 65 (3)	1-3457-2	Franklin Realty July 65 (2,7)	2-19601-2
Borman Food Stores Inc July 65 (12,13)	1-4305-2	Investors Royalty Co Inc July 65 (8)	0-653-2
Brite Universal Inc Aug 65 (12,13)	2-18612-2	Nat Mast Inc May 64 (10,13)	1-4498-2
Chenango & Unadilla Tel Corp July 65 (7,8,12)	1-4948-2	Abbey Rents July 65 (4,7,13)	1-4986-2
Cutter Laboratories Inc July 65 (3)	1-4286-2	Cities Service Co July 65 (3)	1-1093-2
Dayton & Mich RR Co July 65 (1,11,13)	1-1543-2	Continental Oil Co July 65(7,13)	1-1131-2
Frontier Airlines Inc July 65 (12)	1-4877-2	Longines Wittnauer Watch Co Inc July 65 (11)	1-3386-2
Gyrodyne Co of America Inc July 65 (3,4,7,8)	2-9931-2	Cle-Ware Industries Inc July 65 (2,11,12,13)	2-18555-2
Indiana & Mich Elec Co July 65 (3)	1-3570-2	Detroit Mobile Homes Inc July 65 (4,7,12)	1-4818-2
Kaiser Industries Corp July 65 (3)	1-3340-2	Equitable Savings & Loan Association July 65 (3)	0-1345-2
Ky Power Co July 65 (3)	2-7928-2	Ampco Metal Inc Oct 64 (4,13)	1-4840-2
Ohio Power Co July 65 (3,11)	1-1090-2	Bankers Investment Corp July 65 (11,12,13)	0-1317-2
Oxford Finance Cos Inc July 65 (7,13)	1-5053-2	Central Charge Service Inc July 65 (7)	1-4755-2
Carter Wallace Inc July 65 (11,13)	1-4082-2	First Cheyenne Corp July 65 (2,7,13)	2-23029-2
Inland Life Ins Co June 65 (2,13)	2-18139-2	Indian Head Mills Inc July 65 (7)	1-4790-2
Consolidated Leasing Corp of Amer July 65 (7,13)	0-7-2	Northern Natural Gas Co July 65 (12)	1-3423-2
Cutler-Hammer Inc July 65 (13)	1-43-2	American Gypsum Co July 65 (2,7,13)	2-15900-2
Drackett Co July 65 (2,11,13)	1-4926-2	Helene Curtis Industries Inc June 65 (2)	1-4429-2
Inland Credit Corp June 65 (12,13)	1-4390-2	Hertz Corp July 65 (7,13)	1-1149-2
Natl Cleaning Contractors Inc July 65 (12,13)	1-4895-2		

SECURITIES ACT REGISTRATIONS. Effective August 25: General Dynamics Corp., 2-23904; Magnetic Media Corp. 2-23630 (90 days); Sawyer's Inc., 2-23898 (Oct 4).
Effective August 26: Mississippi Valley Barge Line Co., 2-23869 (Oct 22); Pet Milk Co., 2-23853.
Withdrawn August 25: National Association Life Insurance Co., Inc., 2-23094.

NOTE TO DEALERS. The last date or the period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.