

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.

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THREE DELISTINGS PROPOSED. The New York Stock Exchange has filed applications with the SEC proposing the delisting of the 7% preferred stock of A. M. Byers Company and the 4½% preference and 4¼ preferred stocks of The General Tire & Rubber Company because of the limited number of outstanding shares and public holders thereof; and the Commission has issued orders (Release 34-6163) giving interested persons until January 29, 1960 to request a hearing thereon.

TRADING IN SKIATRON STOCK SUSPENDED. The SEC today announced the further suspension of trading in the common stock of Skiatron Electronics and Television Corporation, 180 Varick Street, New York, on the American Stock Exchange during the period January 17 to 26, 1960, inclusive. The suspension order, which was issued pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934, states that the suspension is necessary to prevent fraudulent, deceptive or manipulative acts or practices in Skiatron stock, thus prohibiting trading in such stock by brokers and dealers in the over-the-counter market during the period of the suspension by virtue of the Commission's Rule 15c2-2.

The administrative hearing in proceedings involving questions as to the accuracy and adequacy of factual disclosures contained in a registration statement filed by Skiatron under the Securities Act of 1933 and whether a stop order should be issued suspending the said statement (See Release 33-4174) is in progress.

LEWIS BUSINESS FORMS FILES FOR OFFERING AND SECONDARY. Lewis Business Forms, Inc., 2432 Swan St., Jacksonville, Fla., today filed a registration statement (File 2-16021) with the SEC seeking registration of 110,000 shares of its common stock, of which 100,000 shares are to be offered for public sale by the issuing company and 10,000 shares (now outstanding) by the present holders thereof. C. E. Unterberg, Towbin Co. is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

The company manufactures and sells a specialized but diversified line of business forms and other business printing products, the major portion of its sales being of custom products made to the individual specification of the customer. The company now has outstanding 132,440 common shares and certain indebtedness. Net proceeds to the company from its sale of additional stock will be used as follows: (1) \$20,140 to redeem 190 outstanding shares of preferred stock; (2) about \$326,500 to reduce bank loans; and (3) the balance to continue the company's modernization and expansion program.

The selling stockholder is M. G. Lewis, president, who with his wife owns 105,658 of the outstanding common shares of which Lewis proposes to sell 10,000 shares.

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For further details, call ST. 3-7600, ext. 5526