CROWELL-COLLIER HEARING POSTPONED

The Securities and Exchange Commission today announced a further postpone-
ment from January 10 to January 14, 1957, of the hearing in the Commission’s pub-
lic investigation of the sale of debentures by The Crowell-Collier Publishing
Company and related matters.

The hearing was postponed on request of counsel for Crowell-Collier and be-
cause Paul Smith, its president, who was to be the first witness at the January
10th hearing, would not be available because of an urgent meeting of the Company’s
Executive Committee scheduled for January 10, 1957, preliminary to an important
special meeting of its Board of Directors the next day.

Previously, the hearing had been postponed from January 7 to 10, 1957, on
request of Elliott & Company. That Company’s president, Edward L. Elliott, who
had been scheduled as the first witness at the January 7th hearing, had a con-
flicting engagement which made him unavailable to appear and testify on that
date; and because of illness, its counsel had been unable properly to prepare for
the hearing.

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For further details, call ST.3-7600, ext. 5526