

U.S. SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
RELEASE NO. 52127 / July 27, 2005

The Securities and Exchange Commission announced the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (the "Exchange Act"), of trading of the securities of Greyfield Capital, Inc. ("GRYF") a Nevada corporation that trades on the Over-the-Counter market under the trading symbol GRYF, at 9:30 a.m. EDT on July 27, 2005, and terminating at 11:59 p.m. EDT on August 9, 2005.

The Commission temporarily suspended trading in the securities of GRYF because it appears to the Commission that there is a lack of current and accurate information concerning the securities of GRYF because of questions as to whether the company was validly reorganized as an Oregon company and the identity of its current officers and directors, whether there have been inaccurate statements about what line of business it is in, whether its recent issuance of shares was validly authorized, and whether there are exaggerations concerning the magnitude of the company's operations in recent press releases.

The Commission cautions brokers, dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has questions as to whether or not he or she has complied with the rule, he or she should not enter any quotation but immediately contact the staff of the Securities and Exchange Commission in Washington, D.C. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, he or she should refrain from entering quotations relating to GRYF's securities until such time as he or she has familiarized himself or herself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker, dealer or other person has any information that may relate to this matter, they should immediately communicate it to C. Joshua Felker, Assistant Director, Division of Enforcement at the Securities and Exchange Commission. He can be reached at (202) 551-4960, or by e-mail at FelkerC@SEC.GOV.