In the Matter of

Kingold Jewelry, Inc.

File No. 500-1

ORDER OF SUSPENSION OF TRADING

It appears to the Securities and Exchange Commission that the public interest and the protection of investors require a suspension of trading in the securities of Kingold Jewelry, Inc. ("KGJI" or "the Company") (CIK No. 0001089531) because of questions concerning the adequacy and accuracy of publicly available information about the Company’s assets and operations and unusual and unexplained trading activity affecting the market for its securities. KGJI has failed to restate its financial statements for the 2016, 2017, and 2018 fiscal years after its auditor resigned and withdrew its reports on those financial statements and has not filed any periodic reports since it filed a Form 10-Q for the quarter ended September 30, 2019. In mid-February 2021, in the absence of any publicly available information from the media or current information from the Company for about six months, the share price and trading volume of KGJI increased significantly.
KGJI is a Delaware corporation with its principal executive offices in Wuhan, Hubei Province, People’s Republic of China. KGJI’s common stock is quoted and traded on OTC Link, whose parent company is OTC Markets Group, Inc., under the ticker symbol KGJI, and as of April 19, 2021, had nine market makers and was eligible for the “piggyback” exception of Exchange Act Rule 15c2-11(f)(3).

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed Company.

THEREFORE, IT IS ORDERED, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed Company is suspended for the period from 9:30 a.m. EDT on May 14, 2021, through 11:59 p.m. EDT on May 27, 2021.

By the Commission.

Vanessa A. Countryman
Secretary