

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83084 / April 20, 2018

The U.S. Securities and Exchange Commission (“Commission”) announced the temporary suspension of trading in the securities of IBITX Software Inc. (“IBXS”), a New York corporation, commencing at 9:30 a.m. EDT on April 23, 2018 and terminating at 11:59 p.m. EDT on May 4, 2018.

The Commission temporarily suspended trading in the securities of IBXS because of questions regarding the accuracy of assertions by IBXS, a New York corporation whose principal place of business is listed as the Philippines, in press releases to investors and disclosure statements concerning, among other things, the company’s development of alternative forms of currency, and the company’s operation of a cryptocurrency platform. This order was entered pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act).

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not he has complied with the rule, he should not enter any quotation but immediately contact the staff in the Division of Trading and Markets, Office of Interpretation and Guidance, at (202) 551-5777. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, he should refrain from entering quotations relating to IBXS’s securities until such time as he has familiarized himself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker-dealer or other person has any information which may relate to this matter, contact Charu Chandrasekhar, Assistant Regional Director, New York Regional Office, at (212) 336-0560 or Michael Paley, Assistant Regional Director, New York Regional Office, at (212) 336-0145. This trading suspension was the result of a coordinated initiative among the Division of Enforcement’s Cyber Unit, Microcap Fraud Task Force, and Retail Strategy Task Force. For more information, see the Office of Investor Education and Advocacy’s Investor Alert, “Public Companies Making ICO-Related Claims.” The SEC appreciates the assistance of the Financial Industry Regulatory Authority.