
The Commission temporarily suspended trading in the securities of PGFY because of concerns regarding potential manipulative activity in Pingify’s common stock that appears to be related to a promotional campaign currently being conducted through various Internet web sites. This order was entered pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act).

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not he has complied with the rule, he should not enter any quotation but immediately contact the staff in the Division of Trading and Markets, Office of Interpretation and Guidance, at (202) 551-5777. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, he should refrain from entering quotations relating to PGFY’s securities until such time as he has familiarized himself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

The Commission acknowledges the substantial assistance of FINRA in this matter. The Alberta Securities Commission and the British Columbia Securities Commission have both issued cease trade orders concerning PGFY’s securities.

If any broker-dealer or other person has any information which may relate to this matter, they should immediately contact the following individuals:

Sanjay Wadhwa, (212) 336-0181 or wadhwas@sec.gov
Associate Regional Director, New York Regional Office
Charles Riely, (212) 336-0535 or rielyc@sec.gov
Assistant Regional Director, New York Regional Office