

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934
Release No. 67349 / July 5, 2012

SECURITIES AND EXCHANGE COMMISSION SUSPENDS TRADING IN THE
SECURITIES OF QIAO XING UNIVERSAL RESOURCES, INC. AND QIAO XING
MOBILE COMMUNICATION CO., LTD.

The Securities and Exchange Commission ("Commission") announced the temporary suspension of trading in the securities of Qiao Xing Universal Resources, Inc. ("XING"), a British Virgin Islands company with its headquarters in the People's Republic of China and Qiao Xing Mobile Communication Co., Ltd. ("QXM"), also a British Virgin Islands company with its headquarters in the People's Republic of China commencing at 9:30 a.m. EDT on July 5, 2012, and terminating at 11:59 p.m. EDT on July 18, 2012. This order was entered pursuant to Section 12(k) of the Securities Exchange Act of 1934 (the "Exchange Act").

The Commission temporarily suspended trading in the securities of XING because questions have arisen regarding the accuracy and completeness of information contained in XING's public filings with the Commission concerning, among other things, the effectiveness of XING's internal control over financial reporting. It also appears to the Commission that relevant information has not been disclosed about XING, including the following: (1) its CFO resigned; (2) its independent auditor resigned; and (3) its US counsel resigned.

The Commission temporarily suspended trading in the securities of QXM because, among other things, it appears to the Commission that relevant information has not been disclosed about QXM, including the following: (1) the Chairman of its Audit Committee resigned; and (2) its outside independent auditor resigned.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by these companies.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not he has complied with the rule, he should not enter any quotation but immediately contact the staff in the Division of Trading and Markets, Office of Interpretation and Guidance, at (202) 551-5777. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, he should refrain from entering quotations relating to XING's and QXM's securities until such time as he has familiarized himself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker-dealer or other person has any information which may relate to this matter, they should immediately contact Douglas McAllister, Assistant Director, at (202) 551-4767, or Carlisle Perkins, Senior Counsel, at (202) 551-4822, or by e-mail at mcallisterd@sec.gov or perkinsc@sec.gov.