

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 101298 / October 10, 2024

Admin. Proc. File No. 3-19787

In the Matter of  
  
NANO MAGIC INC.

ORDER GRANTING PETITION TO TERMINATE TRADING SUSPENSION

On April 30, 2020, the Securities and Exchange Commission issued an order pursuant to Section 12(k) of the Securities Exchange Act of 1934 suspending trading in the securities of Nano Magic (NMGX) (CIK No. 0000891417) through May 14, 2020.<sup>1</sup> The trading suspension order cited “questions regarding the accuracy and adequacy of information in the marketplace since at least February 24, 2020,” including “claim[s] that the Company has a patent for a disinfectant that kills ‘coronavirus’” and a statement made by Nano Magic regarding its “involvement in the fight against COVID-19.” The Commission concluded “that the public interest and the protection of investors require a suspension of trading.” On May 6, 2020, Nano Magic filed a timely petition to terminate the trading suspension under Rule of Practice 550.<sup>2</sup> We now grant Nano Magic’s petition.

In granting relief, we note that the trading suspension has expired and that Nano Magic has regained piggyback eligibility.<sup>3</sup> Nevertheless, given the parties’ agreement that the

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<sup>1</sup> *Nano Magic Inc.*, Exchange Act Release No. 88789, 2020 WL 2097884 (Apr. 30, 2020).

<sup>2</sup> 17 C.F.R. § 201.550.

<sup>3</sup> A broker-dealer filed a Form 211 pursuant to FINRA Rule 6432 on the basis of Nano Magic’s status as a current Exchange Act reporting company, and FINRA processed the Form 211 on March 8, 2023. *See NMGX—Nano Magic, Inc. | Quotes*, <https://www.otcmatrix.com/stock/NMGX/quote> (last visited October 3, 2024) (“Piggyback Qualified - SEC Reporting”); *see also* 17 C.F.R. § 240.15c2-11(f)(3) (setting forth conditions for piggyback eligibility).

Commission should decide this matter, we find it appropriate to exercise our discretion to entertain the petition.

We grant Nano Magic's Rule 550 petition and vacate the trading suspension order *nunc pro tunc* April 30, 2020.<sup>4</sup>

We otherwise deny all motions that remain outstanding as moot, including Nano Magic's motion for expedited consideration of its petition, the Division of Enforcement's motion for leave to respond to Nano Magic's supplemental brief filed after the Commission denied Nano Magic's motion to compel, and Nano Magic's motion to strike the Division's motion.

By the Commission.

Vanessa A. Countryman  
Secretary

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<sup>4</sup> Nano Magic's request to declare terminated any investigation of Nano Magic is beyond the scope of Rule of Practice 550. As a general matter, the Commission conducts investigations on a confidential basis and generally does not acknowledge the existence or non-existence of any investigation. *See* 17 C.F.R. § 203.5. It is "purely discretionary" whether the Commission makes any statement in this regard. *Procedures Relating to the Commencement of Enforcement Proceedings and Termination of Staff Investigations*, Securities Act Release No. 5310, 1972 WL 128568, at \*3 (Sept. 27, 1972).