UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 88908 / May 19, 2020

Admin. Proc. File No. 3-19481

In the Matter of the Application of

STEPHEN ROBERT WILLIAMS

For Review of Action Taken by

FINRA

ORDER EXTENDING TIME TO ISSUE DECISION

The Commission has determined, in its discretion, that it is appropriate to extend by 30 days the period within which the decision in this matter may be issued. Accordingly, IT IS ORDERED that such period be, and hereby is, extended to June 19, 2020.

By the Commission.

Vanessa A. Countryman Secretary