ORDER DISMISSING PROCEEDING AGAINST MONAR INTERNATIONAL, INC.

On August 1, 2017, the Commission issued an order instituting an administrative proceeding ("OIP") against Monar International, Inc. under Section 12(j) of the Securities Exchange Act of 1934.¹ The OIP alleged that Monar International had violated periodic reporting requirements and sought to determine, based on those allegations, whether it was “necessary and appropriate for the protection of investors to suspend . . . or revoke” the registration of Monar International’s securities.

On August 15, 2017, Monar International filed with the Commission a Form 15 seeking to terminate voluntarily the registration of its securities under Section 12(g) of the Exchange Act.² Exchange Act Rule 12g-4(a)(1) permits the termination of registration if the issuer certifies that the class of securities being deregistered is held of record by fewer than 300


² See 17 C.F.R. § 240.12g-4(a) (providing for certification of termination of registration under Exchange Act Section 12(g), 15 U.S.C. § 78l(g), by filing a Form 15).
persons.\textsuperscript{3} In its Form 15, Monar International certified that the approximate number of holders of record was 29 as of August 15, 2017. Under Rule 12g-4(a), an issuer’s registration is terminated 90 days after the issuer files a Form 15—in this case November 13, 2017.\textsuperscript{4}

The Division of Enforcement made no filings with respect to the Form 15 between the time Monar International filed the Form 15 and the time the Form 15 became effective. After Monar International’s Form 15 became effective, the Division moved to dismiss the proceeding against Monar International. Monar International has not responded to the Division’s motion.

We have determined to grant the Division’s motion. Monar International no longer has a class of securities registered under Section 12 of the Exchange Act. Because revocation and suspension of registration are the only remedies available in a proceeding instituted under Exchange Act Section 12(j), we find it appropriate to dismiss this proceeding against Monar International.\textsuperscript{5}

Accordingly, it is ORDERED that this proceeding is dismissed with respect to Monar International, Inc.

By the Commission.

Vanessa A. Countryman
Secretary

\textsuperscript{3} 17 C.F.R. § 240.12g-4(a)(1).

\textsuperscript{4} 17 C.F.R. § 240.12g-4(a).