INVESTMENT ADVISERS ACT OF 1940
Release No. 5285 / July 3, 2019
Admin. Proc. File No. 3-14635

In the Matter of
OLIVER R. GRACE, JR.

ORDER VACATING BROKER, DEALER, MUNICIPAL SECURITIES DEALER, MUNICIPAL ADVISOR, TRANSFER AGENT, AND NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION BARS

Oliver R. Grace, Jr., seeks to vacate an order, dated November 21, 2011 (the “Order”), to the extent that it bars him from association with a broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, subject to a right to reapply after three years.\(^1\) The bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.\(^2\) Accordingly, in our discretion, we vacate the Order to the extent it prohibits Oliver R. Grace, Jr., from associating with a broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, subject to a right to reapply after three years, but otherwise leave the Order unmodified.

By the Commission.

Vanessa A. Countryman
Secretary
