

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5214 / March 26, 2019

INVESTMENT COMPANY ACT OF 1940
Release No. 33429 / March 26, 2019

Admin. Proc. File No. 3-19024

<p>In the Matter of</p> <p>ASCENSION ASSET MANAGEMENT LLC and GRENVILLE M. GOODER, JR.</p>
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CORRECTED ORDER

On March 7, 2019, the Commission issued an order instituting administrative and cease-and-desist proceedings (the “OIP”) pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940 against Ascension Asset Management, LLC and Grenville M. Gooder, Jr. (collectively, Respondents).¹ In compliance with the statutory provision governing cease-and-desist proceedings, the OIP specified that a “public hearing before the Commission for the purposes of taking evidence . . . shall be convened not earlier than 30 days and not later than 60 days” from service of the OIP.² The statute also provides that “an earlier or later date” for the hearing may be “set by the Commission with the consent of any respondent so served.”³

Respondents were served with the OIP by March 11, 2019. As a consequence, in the absence of consent by all respondents regarding a later hearing date, a public hearing will be set for a date on or before May 10, 2019. To facilitate the orderly and expeditious resolution of this matter, it is ORDERED that the parties shall file a statement advising the Commission of any

¹ Advisers Act Release No. 5121, 2019 WL 1082154 (Mar. 7, 2019).

² *Id.* at *8.

³ 15 U.S.C. § 80b-3(k)(2).

agreement to a later hearing date (or a statement that no agreement could be reached) as soon as practicable, and not later than the day after the prehearing conference contemplated by the OIP. The Commission will specify further procedures by subsequent order.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Acting Secretary