

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
May 14, 2019

SECURITIES EXCHANGE ACT OF 1934  
Release No. 85857 / May 14, 2019

Admin. Proc. File No. 3-19142

In the Matter of the Application of  
  
JONATHAN E. GRAHAM  
  
For Review of Action Taken by  
  
FINRA

ORDER  
SCHEDULING  
BRIEFS

Jonathan E. Graham filed an application for review of action taken by the Financial Industry Regulatory Authority (“FINRA”). FINRA filed a copy of the index to the record on April 24, 2019, pursuant to Rule 420(e) of the Rules of Practice.<sup>1</sup> At this time, the parties should submit briefs limited to the issue of whether the Commission has jurisdiction over this appeal pursuant to Section 19(d)(2) of the Securities Exchange Act of 1934.<sup>2</sup>

Accordingly, IT IS ORDERED, pursuant to Rule 450(a) of the Rules of Practice,<sup>3</sup> that the applicant file a brief addressing the issue of the Commission’s jurisdiction by June 13, 2019. FINRA shall file a response brief addressing that issue by July 15, 2019, and the applicant shall

---

<sup>1</sup> 17 C.F.R. § 201.420(e).

<sup>2</sup> 15 U.S.C. § 78s(d)(2).

<sup>3</sup> 17 C.F.R. § 201.450(a).

file any reply brief by July 29, 2019.<sup>4</sup> Pursuant to Rule 180(c) of the Rules of Practice, failure to file a brief may result in dismissal of this review proceeding.<sup>5</sup>

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Acting Secretary

---

<sup>4</sup> As provided by Rule 450(a), no briefs in addition to those specified in this schedule may be filed without leave of the Commission. Attention is called to Rules of Practice 150 - 153, 17 C.F.R. § 201.150 - 153, with respect to form and service, and Rule of Practice 450(b) and (c), 17 C.F.R. § 201.450(b) and (c), with respect to content and length limitations. Requests for extensions of time to file briefs will be disfavored.

<sup>5</sup> 17 C.F.R. § 201.180(c).