

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 85334 / March 15, 2019

Admin. Proc. File No. 3-18818

In the Matter of

SCRAP CHINA CORP.,
SPRING VALLEY MANAGEMENT CORP., AND
WNC HOUSING TAX CREDIT FUND VI, LP, SERIES 11,

Respondents.

ORDER TO SHOW CAUSE

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on September 20, 2018, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondents Scrap China Corp., and Spring Valley Management Corp. (collectively, “Respondents”).¹

On October 19, 2018, the Division of Enforcement filed the declaration of Neil J. Welch, Jr., which stated that, consistent with Rule 141(a)(2)(ii) of the Commission’s Rules of Practice,² service of the OIP was made on Scrap China Corp. on September 22, 2018; service of the OIP was made on Spring Valley Management Corp. on September 25, 2018; and service of the OIP was made on WNC Housing on September 24, 2018.

As stated in the OIP, Respondents’ answers were required to be filed within ten days of service of the OIP.³ As of the date of this order, Respondents have not filed answers. The prehearing conference and the hearing are thus continued indefinitely.

¹ *Scrap China Corp.*, Exchange Act Release No. 84253, 2018 WL 4537222 (Sept. 21, 2018). The OIP also instituted proceedings against WNC Housing Tax Credit Fund VI, LP, Series 11. This order does not apply to WNC Housing Tax Credit Fund VI, LP, Series 11, which previously settled with the Commission. *See Scrap China Corp.*, Exchange Act Release No. 84372, 2018 WL 4851059 (Oct. 4, 2018).

² 17 C.F.R. § 201.141(a)(2)(ii).

³ Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), .160(b), .220(b).

Accordingly, Respondents are ORDERED to SHOW CAUSE by March 29, 2019, why the registrations of their securities should not be revoked by default due to their failures to file an answer and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If Respondents fail to respond to this order to show cause, they may be deemed in default, the proceeding may be determined against them, and their securities may be revoked.⁴ Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Acting Secretary

⁴ Rules of Practice 155, 180, 17 C.F.R. § 201.155, .180; *see Scrap China Corp., Inc.*, 2018 WL 4537222, at *2 (“If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . .”).