

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83182 / May 7, 2018

Admin. Proc. File No. 3-18420

In the Matter of
EFUEL EFN CORP.

ORDER REQUESTING ADDITIONAL
WRITTEN SUBMISSIONS

On March 21, 2018, the Commission issued an order pursuant to Section 12(k) of the Securities Exchange Act of 1934 suspending trading in the securities of Efuel EFN Corp. (“EFLN”) (CIK No. 0001302298) through April 5, 2018 (the “Trading Suspension Order”).¹ The Commission noted concerns “about the accuracy and adequacy of information in the marketplace about, among other things, the company’s status with OTC Markets Group Inc. (‘OTC Markets’) as stated in a press release issued on March 19, 2018.”² It therefore appeared to the Commission “that the public interest and the protection of investors require a suspension of trading.”³

On April 3, 2018, Efuel filed a petition to terminate the trading suspension. In accordance with Rule of Practice 550(b), additional written submissions are requested.⁴

Accordingly, IT IS ORDERED that the parties file submissions as follows:

- By May 21, 2018, the Division of Enforcement shall file all the information that was before the Commission at the time of the Trading Suspension Order’s issuance.⁵
- By June 4, 2018, Efuel shall file an opening brief, which is not to exceed 8,000 words.

¹ *Efuel EFN Corp.*, Exchange Act Release No. 82918, 2018 WL 1517792 (Mar. 21, 2018).

² *Id.* at *1.

³ *Id.*

⁴ 17 C.F.R. § 201.550(b).

⁵ *See* 15 U.S.C. § 78l(k)(5). The Division need not disclose privileged legal analysis or sensitive information about the staff’s investigative methods.

- By June 18, 2018, the Division shall file an answering brief, which is not to exceed 8,000 words.
- By June 25, 2018, Efuel may file an optional reply brief, which is not to exceed 3,000 words.

It is further ORDERED that any non-party with an interest in the matter, including OTC Markets, may file a motion for leave to file an *amicus* brief or motion for leave to file a statement of its views pursuant to Rule of Practice 210(d) or 210(e) no later than the time allowed for the principal brief of the party being supported.⁶ The motion must be accompanied by the proposed brief or statement (not to exceed 2,000 words in length).

Any evidentiary materials, such as supporting affidavits or declarations, shall be attached to the briefs, which must contain specific citations to the evidence relied upon. No briefs in addition to those specified in this order may be filed without leave of the Commission.⁷

Pursuant to Rule of Practice 180(c), a party's failure to file a brief or to comply with this order may result in the Commission's determination of the matter at issue against that party, a finding of waiver, dismissal of the proceeding, or such other sanction as the Commission finds appropriate.⁸

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

⁶ 17 C.F.R. § 201.210(d)-(e); *see also BDO China Dahua CPA Co.*, Exchange Act Release No. 72753, 2014 WL 3827605 (Aug. 4, 2014).

⁷ The briefs shall conform to Rules of Practice 150-153, with respect to service, filing, and form, and Rule of Practice 450(b)-(d), with respect to content and length limitations, except as modified in this order. 17 C.F.R. §§ 201.150-153, 201.450(b)-(d).

⁸ 17 C.F.R. § 201.180(c).