

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
March 6, 2017

SECURITIES EXCHANGE ACT OF 1934  
Release No. 80163 / March 6, 2017

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4657 / March 6, 2017

INVESTMENT COMPANY ACT OF 1940  
Release No. 32521 / March 6, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-17184

In the Matter of

CHRISTOPHER M. GIBSON

ORDER  
GRANTING  
PETITION  
FOR REVIEW  
AND SCHEDULING  
BRIEFS

Pursuant to Commission Rule of Practice 411,<sup>1</sup> the petition of Christopher M. Gibson for review of the administrative law judge's initial decision<sup>2</sup> is granted. Pursuant to Rule of Practice 411(d),<sup>3</sup> the Commission will determine what sanctions, if any, are appropriate in this matter.

Accordingly, IT IS ORDERED, pursuant to Rule of Practice 450(a),<sup>4</sup> that a brief in support of the petition for review shall be filed by April 5, 2017. A brief in opposition shall

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<sup>1</sup> 17 C.F.R. § 201.411.

<sup>2</sup> *Christopher M. Gibson*, Initial Decision Release No. 1106 (Jan. 25, 2017), 115 SEC Docket 19, 2017 WL 371868.

<sup>3</sup> 17 C.F.R. § 201.411(d).

<sup>4</sup> 17 C.F.R. § 201.450(a).

be filed by May 5, 2017, and any reply brief shall be filed by May 19, 2017.<sup>5</sup> Pursuant to Rule of Practice 180(c),<sup>6</sup> failure to file a brief in support of the petition may result in dismissal of this review proceeding.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>5</sup> As provided by Rule of Practice 450(a), no briefs in addition to those specified in this schedule may be filed without leave of the Commission. Attention is called to Rules 150 – 153, 17 C.F.R. § 201.150 – 153, with respect to form and service, and Rules of Practice 450(b) and (c), 17 C.F.R. § 201.450(b), 201.450(c), with respect to content and length limitations. Requests for extensions of time to file briefs are disfavored.

<sup>6</sup> 17 C.F.R. § 201.180(c).