

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 78469 / August 2, 2016

Admin. Proc. File No. 3-15035

In the Matter of

JAMES F. TURNER II

ORDER DENYING REQUEST TO VACATE BARS

James F. Turner II seeks to vacate an administrative order, dated September 19, 2012 (the "Order"), to the extent that it bars him from association with any nationally recognized statistical rating organization ("NRSRO") or municipal advisor.¹

The Order barred Turner from association with "any broker, dealer, investment adviser, municipal securities dealer, or transfer agent." It did not, however, bar him from association with an NRSRO or a municipal advisor. Accordingly, James F. Turner II's request to vacate NRSRO and municipal advisor bars is denied.

By the Commission.

Brent J. Fields
Secretary

¹ See *James F. Turner II*, Investment Advisers Act Release No. 3471, 2012 WL 4104786 (Sept. 19, 2012).