

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 76001 / September 28, 2015

INVESTMENT COMPANY ACT OF 1940
Release No. 31852 / September 28, 2015

Admin. Proc. File No. 3-16175

In the Matter of

JAMES DOUG SCOTT

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by James Doug Scott and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to James Doug Scott.² The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) pursuant to Section 21C of the Securities Exchange Act of 1934, James Doug Scott shall cease and desist from committing any violations or future violations of Section 15(a)(1) of the Securities Exchange Act of 1934; b) pursuant to Section 15(b) of the Exchange Act, James Doug Scott is permanently barred from associating with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, and is permanently barred from participating in an offering of penny stock, including acting as a promoter, finder, consultant, agent, or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock; c) pursuant to Section 9(b) of the

¹ 17 C.F.R. § 201.360(d).

² *Kenneth C. Meissner, James Doug Scott, and Mark S. "Mike" Tomich*, Initial Decision Release No. 850 (Aug. 4, 2015), 112 SEC Docket 02, 2015 WL 4624707.

Investment Company Act, James Doug Scott is permanently prohibited from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company, or affiliated person of such investment adviser, depositor, or principal underwriter; d) pursuant to Sections 21B and 21C of the Exchange Act, and Section 9(e) of the Investment Company Act, James Doug Scott shall disgorge ill-gotten gains of \$26,297.84 and prejudgment interest of \$2,294.22, and prejudgment interest shall accrue on all funds owed from March 31, 2015, until they are paid; and e) pursuant to Section 21B of the Exchange Act and Section 9(d) of the Investment Company Act, James Doug Scott shall pay a civil penalty of \$15,000.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary