ORDER DENYING MOTION FOR RECONSIDERATION

On December 11, 2006, we issued an opinion and order dismissing the application for review of NASD disciplinary action filed by Dennis A. Pearson, Jr., formerly a registered representative associated with Intra Network Securities, Inc., a former NASD member firm. 1/ Pearson has filed a timely motion for reconsideration of our opinion and order.

We review Pearson's motion to reconsider under Rule 470 of the Commission's Rules of Practice. 2/ A motion for reconsideration is designed to correct manifest errors of law or fact or to permit the presentation of newly discovered evidence. 3/ Pearson's motion does not meet the


2/ 17 C.F.R. § 201.470.

3/ Leslie A. Arouh, Securities Exchange Act. Rel. No. 51254 (Feb. 25, 2005), 84 SEC Docket 3652, 3653. See also KPMG Peat Marwick LLP, Order Denying Request for Reconsideration, 55 S.E.C. 1, 3 n.7 (2001) (specifying that efficiency and fairness concerns embodied in federal court practice of rejecting motions for reconsideration unless correction of manifest errors of law or fact or presentation of newly discovered evidence is sought "likewise inform our review of motions for reconsideration under Rule 470").
rigorous standard required and thus affords no basis for reconsideration of our opinion and order. 4/

Accordingly, IT IS ORDERED that the motion for reconsideration filed by Dennis A. Pearson, Jr. be, and it hereby is, DENIED.

By the Commission.

Nancy M. Morris
Secretary