

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

Case No. 17-24624-Civ-COOKE/GOODMAN

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

ROBERT H. SHAPIRO, *et al.*,

Defendants.

FINAL JUDGMENT AGAINST RELIEF DEFENDANT JERI SHAPIRO

The Securities and Exchange Commission having filed an Amended Complaint and Relief Defendant Jeri Shapiro (“Relief Defendant” or “Jeri Shapiro”) having entered a general appearance; consented to the Court’s jurisdiction over Relief Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Amended Complaint (except as to jurisdiction and except as otherwise provided herein in paragraph III); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I. DISGORGEMENT AND PREJUDGMENT INTEREST

It is **ORDERED and ADJUDGED** that Jeri Shapiro is liable to the Commission for disgorgement of \$1,383,178, representing profits gained as a result of the conduct alleged in the Amended Complaint, together with prejudgment interest on disgorgement in the amount of \$164,906.05 for a total of \$1,548,084.05.

It is further **ORDERED and ADJUDGED** that Jeri Shapiro shall satisfy the disgorgement and prejudgment interest due to the Commission by paying \$100,000 as set forth in the payment plan in Paragraph II and disgorging the following assets to the bankruptcy estate in the matter of *In Re Woodbridge Group of Companies, LLC, et al.*, Case No. 17-12560-KJC (D. DE) (Jointly Administered) (“Bankruptcy Case”) by releasing the executed documents that are held with her counsel which transfer the property identified

below to the entity or entities which are debtor(s) in the Bankruptcy Case, as designated by the Commission (“Debtor Designee(s)”):

- Lot L-16 Aspen Glen (Carbondale, Colorado 81623 - Parcel No. 2393-191-03-022)
- Lot L-17 Aspen Glen (115 Midland Loop, Carbondale, Colorado 81623 – Parcel No. 2393-191-03-021)
- Lot L-18 Aspen Glen (Carbondale, Colorado 81623 - Parcel No. 2393-191-03-020)

Upon turnover of the aforementioned property, Jeri Shapiro’s legal and equitable right, title and interest in the property shall be relinquished, and no part shall be returned to her.

The Commission shall hold the funds, together with any interest and income earned thereon (collectively, the “Fund”), pending further order of the Court. The Commission may propose a plan to distribute the Fund subject to the Court’s approval. Such a plan may provide that the Fund shall be distributed pursuant to the Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002. The Court shall retain jurisdiction over the administration of any distribution of the Fund. If the Commission staff determines that the Fund will not be distributed, the Commission shall send the funds paid pursuant to this Final Judgment to the United States Treasury.

The Commission may enforce the Court’s judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after 14 days following entry of the Final Judgment. Relief Defendant shall pay post judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

II. PAYMENT PLAN

In addition to turning over real property as described above, Jeri Shapiro shall pay \$100,000.00 in four installments to the Securities and Exchange Commission according to the following schedule: (1) \$25,000 (which has been escrowed with her counsel) within 14 days of entry of this Final Judgment; (2) \$25,000 within 120 days of entry of this Final Judgment; (3) \$25,000 within 240 days of entry of this Final Judgment; (4) \$25,000 within 360 days of entry of this Final Judgment. Payments shall be deemed made on the date they are received by the Commission and shall be applied first to post judgment interest, which

accrues pursuant to 28 U.S.C. § 1961 on any unpaid amounts due after 14 days of the entry of Final Judgment. Prior to making the final payment set forth herein, Jeri Shapiro shall contact the staff of the Commission for the amount due for the final payment.

Relief Defendant may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Relief Defendant may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to

Enterprise Services Center
Accounts Receivable Branch
6500 South MacArthur Boulevard
Oklahoma City, OK 73169

and shall be accompanied by a letter identifying the case title, civil action number, and name of this Court; Jeri Shapiro as a relief defendant in this action; and specifying that payment is made pursuant to this Final Judgment.

Relief Defendant shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Relief Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to Relief Defendant.

If Jeri Shapiro fails to make any payment by the date agreed and/or in the amount agreed according to the schedule set forth above, all outstanding payments under this Final Judgment, including post-judgment interest, minus any payments made, shall become due and payable immediately at the discretion of the staff of the Commission without further application to the Court.

III. BANKRUPTCY NONDISCHARGEABILITY

It is further **ORDERED** and **ADJUDGED** that, solely for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. § 523, the allegations in the Amended Complaint are true and admitted by Jeri Shapiro, and further, any debt for disgorgement, prejudgment interest, or civil penalty or other amounts due by Jeri Shapiro under this Final Judgment or any other judgment, order, consent order, decree, or

settlement agreement entered in connection with this proceeding, is a debt for the violation of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. § 523(a)(19).

IV. INCORPORATION OF CONSENT

It is further **ORDERED and ADJUDGED** that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Jeri Shapiro shall comply with all of the undertakings and agreements set forth therein.

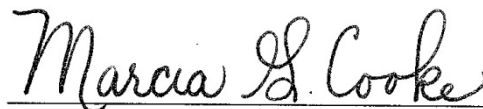
V. RETENTION OF JURISDICTION

It is further **ORDERED and ADJUDGED** that this Court shall retain jurisdiction over this matter for the purposes of enforcing the terms of this Final Judgment.

VI. RULE 54(b) CERTIFICATION

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Judgment forthwith and without further notice.

DONE and ORDERED in chambers, at Miami, Florida, this 27th day of December 2018.



MARCIA G. COOKE
United States District Judge

Copies furnished to:
Jonathan Goodman, Magistrate Judge
Counsel of record