

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
Plaintiff,	:	CASE NO. 1:10-cv-00115
	:	
v.	:	Hon. Robert M. Dow, Jr.
	:	
STEVEN W. SALUTRIC,	:	
	:	
Defendant.	:	
	:	

ORDER APPOINTING RECEIVER

This cause coming to be heard on the Motion of the Plaintiff, United States Securities and Exchange Commission ("the Commission"), for appointment of a Receiver to, among other things, take control of Defendant Steven W. Salutric's ("Salutric") funds and assets, and to take such action as is necessary and appropriate to preserve investor assets, the Court having being fully advised in the premises:

I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that from the date of this Order and until such other time as the Court may order, Ira Bodenstein, Esq. be appointed Receiver over all assets under the possession, custody or control of Defendant Salutric.

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Receiver shall take control of all assets of Defendant Salutric, including any operations, funds, assets and property wherever situated, with the powers set forth herein, including powers over all funds, assets, premises (whether owned, leased, occupied, or otherwise

controlled), choses in action, books, records, and other property belonging to or in the possession of or control of all assets of Defendant Salutric, and the Receiver is hereby authorized, empowered, and directed:

- A. to have access to and take control of all funds, assets, business premises owned, leased, or otherwise controlled by Defendant Salutric individually, choses in action, books, records, papers, and other property of Defendant Salutric, with full power to monitor and approve each transaction, disbursement or receipt of funds, or any other disposition relating to such funds, assets or property, and with full power to take such steps as he deems necessary to secure such premises, funds and property, except that this provision shall not apply to the premises presently leased by Results One Financial, LLC or to any funds, assets, or property owned by or held in the name of Results One Financial, LLC or Results One Certified Public Accountants, LLC, and subject to the understanding that as to those two entities, the Receiver shall stand in the shoes of Defendant Salutric and participate in such entities to the extent to which Defendant Salutric is entitled as a member, partner, or owner, to preserve and maintain Receivership Property for the benefit of investors;
- B. to have control of, and to be added as an authorized signatory for, all accounts of Defendant Salutric individually at any bank, brokerage firm or financial institution which has possession, custody or control of any assets or funds of Defendant Salutric, wherever situated, except that this provision shall not apply to any funds, assets, or property owned by or held in the name of Results One Financial, LLC or Results One Certified Public Accountants, LLC, and subject to the understanding that as to those two entities, the Receiver shall stand in the shoes of Defendant Salutric and participate in such entities to the extent to which Defendant Salutric is entitled as a member, partner, or owner, to preserve and maintain Receivership Property for the benefit of investors;
- C. to take such action as is necessary and appropriate to marshal, recover, preserve and take control of, and to prevent the dissipation, concealment, or disposition of any assets of, and pursue claims on behalf of, Defendant Salutric individually;
- D. to submit to the Court, within one week after his appointment and with due notice given to the parties to this litigation, a proposed plan and budget for his own activities and for those activities as to

which he believes other persons or entities may be needed to assist the Receiver in carrying out his duties;

- E. to make or authorize such payments and disbursements from the funds and assets taken into control, or thereafter received by him, and to incur, or authorize the incurrence of, such expenses and make, or authorize the making of, such agreements as may be reasonable, necessary and advisable in discharging his duties as Receiver;
- F. to engage and employ persons in his discretion to assist him in carrying out his duties and responsibilities hereunder, including, but not limited to, counsel and accountants;
- G. to receive notice of and have an opportunity to provide input into actions undertaken by Results One Financial, LLC and/or Results One Certified Public Accountants, LLC in connection with the proposed dissolutions of those entities and to advise the Court and the other parties to this litigation of any concerns that the Receiver has with the proposed dissolutions or any aspects of the proposed dissolutions or any other provisions of this order relating to Results One Financial, LLC or Results One Certified Public Accountants, LLC that are adversely affecting the Receiver's ability to perform his duties;
- H. to report to the Court within thirty days of his appointment as Receiver, or within such longer period of time as the Court may approve, on the status of the Receivership, including a report as to his acts and transactions and an inventory of the property and assets in Defendant Salutric's possession or custody or in which Defendant Salutric holds a beneficial interest; and
- I. to report to the Court the extent to which any assets generated by Defendant Salutric after January 8, 2010 are the result of any wrongdoing on Defendant Salutric's part or otherwise constitute ill-gotten gains.

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, in connection with the appointment of the Receiver provided for above:

- A. Defendant Salutric and his officers, agents, servants, employees, attorneys-in-fact, shareholders, and other persons who are in custody, possession, or control of any assets, books, records, or

other property of Defendant Salutric shall forthwith give access to and control of such property to the Receiver, and shall forthwith grant to the Receiver authorization to be a signatory as to all accounts at banks, brokerage firms or financial institutions which have possession, custody or control of any assets or funds in the name of or for the benefit of Defendant Salutric, except that this provision shall not apply to any funds, assets, or property owned by or held in the name of Results One Financial, LLC or Results One Certified Public Accountants, LLC, and subject to the understanding that as to those two entities, the Receiver shall stand in the shoes of Defendant Salutric and participate in such entities to the extent to which Defendant Salutric is entitled as a member, partner, or owner, to preserve and maintain Receivership Property for the benefit of investors;

- B. All banks, brokerage firms, financial institutions, and other business entities which have possession, custody or control of any assets, funds or accounts in the name of or for the benefit of Defendant Salutric shall cooperate expeditiously in the granting of control and authorization as a necessary signatory as to said assets and accounts to the Receiver;
- C. Defendant Salutric, and his respective officers, agents, servants, employees, and attorneys-in-fact, shall cooperate with and assist the Receiver, including, if deemed necessary by the Receiver, by appearing for deposition testimony and producing documents, upon four days' faxed notice (however, nothing in this order shall affect the Fifth Amendment Privileges against self incrimination of Defendant Salutric), and shall take no action, directly or indirectly, to hinder, obstruct, or otherwise interfere with the Receiver in the conduct of his or her duties or to interfere in any manner, directly or indirectly, with the custody, possession, management, or control by the Receiver of the funds, assets, premises, and choses in action described above;
- D. Defendant Salutric shall pay the costs, fees and expenses of the Receiver incurred in connection with the performance of his duties described herein, including the costs and expenses of those persons who may be engaged or employed by the Receiver to assist him in carrying out his duties and obligations hereunder. All applications for costs, fees and expenses for services rendered in connection with the Receiver shall be made by application setting forth in reasonable detail the nature of the services and shall be done in accordance with the SEC's Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission and shall be heard by the Court; and

- E. No bond shall be required in connection with the appointment of the Receiver. Except for an act of gross negligence, the Receiver shall not be liable for any loss or damage incurred by Defendant Salutric or its officers, agents or employees, or any other person, by reason of any act performed or omitted to be performed by the Receiver in connection with the discharge of his or her duties and responsibilities hereunder.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, notwithstanding any other provision of this Order, the Receiver appointed herein serves as the Receiver for Defendant Salutric individually, and not as the Receiver for Results One Financial, LLC or Results One Certified Public Accountants, LLC, or any of their respective members other than Defendant Salutric (collectively, “the Results One Entities”). The Receiver shall be the person to whom and upon whom all notices and service of process are to be served by the Results One Entities in any proceeding for the disassociation of Defendant Salutric from those entities, or their dissolution, bankruptcy, or other liquidation, and the Receiver shall have the same rights, and be subject to the same limitations as Defendant Salutric has or would have in any such proceedings. Subject to and consistent with Paragraph II.G. above, the Receiver shall not have any signature authority over any funds held in the name of the Results One Entities, or any power to disapprove or prevent any transaction, disbursement, receipt or other disposition of funds, assets, or property held in the name of the Results One Entities, unless specifically authorized or ordered by this or any other court having jurisdiction over the parties.

V.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, pending the determination of the Commission's action on the merits, representatives of the Receiver are authorized to have continuing access to inspect or copy any or all of the financial records and other documents of Defendant Salutric, and continuing access to inspect Defendant Salutric's funds, property and assets, wherever they may be located, except that this provision shall not apply to any funds, assets, or property owned by or held in the name of Results One Financial, LLC or Results One Certified Public Accountants, LLC, and subject to the understanding that as to those two entities, the Receiver shall stand in the shoes of Defendant Salutric and participate in such entities to the extent to which Defendant Salutric is entitled as a member, partner, or owner, to preserve and maintain Receivership Property for the benefit of investors;

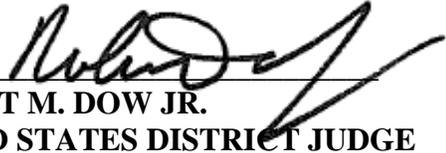
VI.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant Salutric shall transfer to the Receiver, as and when directed by him, any and all funds, property, documents or records of Defendant Salutric that are in his possession, custody or control; and that Defendant Salutric shall forthwith take all steps necessary to relinquish his signatory authority as to all accounts at banks, brokerage firms or financial institutions which have possession, custody or control of any assets or funds in his name or in the name of or for the benefit of Defendant Salutric.

VII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Court shall retain jurisdiction of this matter for all purposes.

SO ORDERED:

A handwritten signature in black ink, appearing to read "Robert M. Dow Jr.", written over a horizontal line.

**ROBERT M. DOW JR.
UNITED STATES DISTRICT JUDGE**

Dated: February 8, 2010