

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION



In The Matter of the Application of:

SECURITIES INDUSTRY AND FINANCIAL
MARKETS ASSOCIATION

Admin. Proc. File No. 3-18365

for Review of Action Taken by the Participants in the
NASDAQ/Unlisted Trading Privileges Plan, in the
Role of a Registered Securities Information Processor

**MOTION TO HOLD PROCEEDING IN ABEYANCE PENDING RESOLUTION OF
*IN RE APPLICATION OF SIFMA (NO. 3-15350)***

On February 8, 2018, the Securities Industry and Financial Markets Association (“SIFMA”) filed an Application for Review of Action Taken by the Participants in the NASDAQ/Unlisted Trading Privileges Plan, in the Role of a Registered Securities Information Processor. The Nasdaq Stock Market LLC (“Nasdaq”), in its capacity as administrator of the Nasdaq Unlisted Trading Privileges Plan (“Nasdaq/UTP Plan”), respectfully moves for an order holding this proceeding in abeyance pending resolution of a similar proceeding initiated by SIFMA, *In re Application of SIFMA*, Admin. Proc. File No. 3-15350. That proceeding is currently pending before the Commission on SIFMA’s petition for review.

As set forth in the accompanying Memorandum of Law, holding this proceeding in abeyance is appropriate because the issues raised in this proceeding are similar to the issues in *In re Application of SIFMA*. An abeyance order will therefore conserve the resources of the parties and the Commission because the decision in SIFMA’s pending proceeding is likely to inform the parties’ arguments and the Commission’s decision in this matter.


CERTIFICATE OF SERVICE

I hereby certify that on February 14, 2018, I caused a copy of the foregoing document to be served on the parties listed below via First Class Mail, except as otherwise provided.

Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549
(via hand delivery)

Michael D. Warden
Benjamin Beaton
Kevin P. Garvey
Daniel J. Feith
Sidley Austin LLP
1501 K Street, N.W.
Washington, D.C. 20005

Dated: February 14, 2018



Amir C. Tayrani
Gibson, Dunn & Crutcher LLP
1050 Connecticut Avenue, N.W.
Washington, D.C. 20036
(202) 955-8500
ATayrani@gibsondunn.com