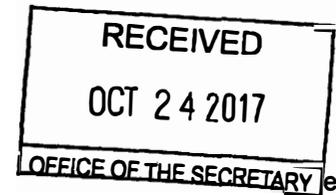


Rec'd from ALJ



UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

ADMINISTRATIVE PROCEEDING
File No. 3-17828

In the Matter of

ROSALIND HERMAN,
Respondent.

ANSWER TO
ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 203, OF THE
INVESTMENT ADVISER ACT OF 1940,
AND NOTICE OF HEARING

VIA EMAIL AND US MAIL

I.

1.e Respondent disputes that she was the President, Chief Executive Officer and Chief Investment Officer of the Insighte Onsite Strategic Management LLC. Respondent agrees with the identification of her as stated, being a 61 year old, presently incarcerated at FCI Danbury in Danbury CT. Respondent disputes that she is formerly a resident of Woburn, e Massachusetts. Respondent, However is president, and chief executive officer of Financial Resources Network DBA/e Insight Onsite Financial Solutions (Insight Onsite) which is not the same as Insight Onsite Strategic Management, LLC.e

2.e Respondent agrees with the allegations set forth in paragraph # 2.e

3.e Respondent disputes the criminal indictment as far as respondent had no control over client's funds only the Chief Investment Officer "Caplitz" did, "Herman" never met with client's or asked them for loans or money. Respondent had no control over clients' funds or investments. Respondent for the first time has seen the indictment from you documents.e

Respondent also disputes that she had any control over wires as stated in the indictment only Caplitz had the authority to wire from clients accounts he was the only person that could do this as per the client's knowledge he had sole discession on all accounts.

III.

In futherance of Respondent's refutal of the indictment, inter Alia, three witnesses will be called to provide the credulous account if events facts in Respondent's defense.

A.e Respondent Janice Goodriche

Janice Goodrich witness will be called in my defense the witness will be able to establish the following: That Hermane never was the Chief Investment officer, chief Caplitz was, she will also establish she was the managing member of thee LLC which was formed by Sadis and Goldberg Law Firm out of New York. Goodrich will also establish "Herman" nevere talked or placed any wires from clients accounts nor did give or talk to clients concerning investments, nor did "Herman" ask any clients for loans. Goodrich will also establish no one signed Caplitz's name to any check or contract ever.e Goodrich will also confirm that "Herman" was Nevada resident since the year 2000 some 3,000 miles away. Goodriche will also establish that "Herman" was not the only one who controlled the email address rherman14@cox.net Caplitz controlled it from Massachusetts and "Herman" never saw alot of the emails the first time was at trial. Goodrich will establish Caplitz had digression over client's account's Herman had none. Goodrich will also establish that at a baile hearing for "Herman" he told Herman he forged her name on the ADV's and never told "Herman" "Herman also went one the stand and told the judge and DA she never saw the ADV nor filled it out nor signed it and Goodrich will also establishe the ADV was never emailed to Herman and Caplitz kept it at his office in MA. That Herman would not have Caplitz signe anything. Goodrich will also establish that Caplitz made deposits in the Insight Onsite Strategic Management LLCe Operating Account without "Herman's" knowledge and would travel to Nevada and never go tot the office or did "Herman"e

know that Caplitz traveled there. Goodrich will also establish that Caplitz was the sole investment advisor and client's never had talk to "Herman" as an investment advisor. Goodrich will also establish that "Herman" never talked to Lightspeed on client's account's and never knew there performance in those accounts on Caplitz had sole discession not "Herman". Goodrich and others will establish "Herman" hired Sadis and Goldberg a law firm to do all legal work for the "Hedge fund" which was not a template "Herman" even signed and thought the LLC was waiting for the "Blue Sky and Safe Harbor Rule" to be placed which was being done by Atty. Rachael Greer of Sadis and Goldberg and an Atty. Huttler out of New York. Goodrich will establish that Caplitz was the investment officer and the investment advisor. Goodrich will also establish she was asked (3) three questions on the stand and nor were any questions pertaining to the SEC allegations she would of testified as such. Also, Goodrich will establish that Caplitz never told "Herman" anything of the truth as we all have learned. Goodrich will establish "Herman" paid \$83,500 to James Long then learned his name was William James Long, the Caplitz changed his name to James M. Long out of Georgia not RI. the money he wired to him from the knew finance expert. Caplitz and Gattlib never paid anything as stated in the documents for the "fund" the "hedge fund" "Herman" did pay for attorney's, blue sky related to legal starting a "hedge fund". Goodrich will also establish that there "Hemcap" was "Herman Caplitz" the father of Mr. Caplitz it is what "Herman" called his father and was not the name of any "hedge fund" as Caplitz stated. Goodrich will state and establish that Caplitz and the New York law firm worked on the legal work together because "Herman" knew nothing about investment ADV's and the SEC rules and Caplitz was the Compliance and Chief Investment Officer's.

B. Respondent Brian Herman will call

Also, will call Brian Herman as a witness. Mr. Herman will establish he was never called at "Herman's" trial and wanted to testify. Brian Herman will give cumulative testimony as to the SEC case, and will establish "Herman" is not the chief investment officer and never was. He will establish the same but more the Janice Goodrich. He will also establish that the accountant Goodness worked with the client's with Caplitz. He will also establish the Caplitz's fathers name was "Herman Caplitz" and "Respondent" called the father "Hermcap" it was never the name of any hedge fund as Caplitz stated.

C. Respondent Sharon Corser

Will Call Sharon Corser Ms. Corser will also give cumulative testimony as to "Herman" ever filling or signing an ADV she will establish "Herman" never gave permission to sign her name to Caplitz or to sign any documents,. She will establish "Herman" was never the chief investment officer or ever talked to client's about investments, loans or any investment advisor advise at all. She will also establish Caplitz never paid for anything "Herman" paid all Caplitz's bills as he demanded. She will also establish the Caplitz's fathers name was "Herman Caplitz" and "Respondent" called the father "Hermcap" it was never the name of any hedge fund as Caplitz stated.

RESPONDENT does not know or understand what rule 203(f) is.

3 copies sent by US mail