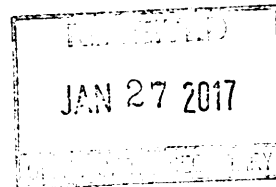


**HARD COPY**

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING  
File No. 3-16839

In the Matter of

Daniel R. Bartholomew and  
Karl I. Hjelvik,

Respondents

NOTICE OF RESOLUTION OF CIVIL ACTION  
AND  
NOTICE OF DISMISSAL  
OF REQUEST FOR PENALTIES

The Division of Enforcement hereby gives notice of the resolution of the civil action related to this administrative proceeding and gives notice that it is dismissing its claims for civil penalties against Respondents.

On September 28, 2015, the Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order and Notice of Hearing in this action was issued. Among other things, the OIP stated that:

Respondents acknowledge that the Commission is not at this time imposing a civil penalty based upon their agreement to cooperate in a related enforcement action. However, pursuant to this Order, Respondents agree to additional proceedings in this proceeding to determine what, if any, civil penalties pursuant to Section 21B(a) of the Exchange Act against Respondents are in the public interest.  
OIP Section IV.

On October 7, 2015, Judge Grimes issue an Order Postponing Hearing. Among other things, the October 7, 2015 Order required the Division to promptly

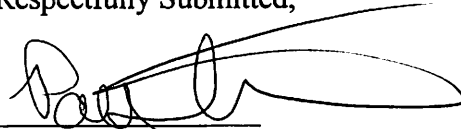
notify the Office of the ALJs when the entry of a final judgment against the last remaining defendant in *SEC v. Cook* had occurred.

Accordingly, the Division gives notice that, on January 25, 2017, final judgment was entered against the last remaining defendant in *SEC v. Cook*, and that that matter is now resolved.

In addition, the Division gives notice that it will not seek civil penalties pursuant to Section 21B(a) of the Exchange Act against Respondents. Because the Division seeks no further relief against Respondents, the Division believes this administrative proceeding is, therefore, also resolved.

Dated: January 26, 2017.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Polly Atkinson', written over a horizontal line.

Polly Atkinson  
Division of Enforcement  
Securities and Exchange Commission  
Denver Regional Office  
1961 Stout Street, Ste. 1700  
Denver, CO 80294

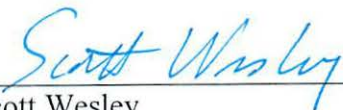
CERTIFICATE OF SERVICE

I hereby certify that a true copy of the Division of Enforcement's Motion to Convert Hearing was served on the following on this 26th day of January, 2017, in the manner indicated below:

Securities and Exchange Commission  
Brent Fields, Secretary  
100 F Street, N.E.  
Mail Stop 1090  
Washington, D.C. 20549  
(By Facsimile and original and three copies by UPS)

Hon. Judge James E. Grimes  
100 F Street, N.E.  
Mail Stop 2557  
Washington, D.C. 20549  
(By Email)

Pravin B. Rao, Esq.  
Regina LaMonica, Esq.  
Perkins Coie LLP  
131 S. Dearborn Street, Suite 1700  
Chicago, IL 60603-5559

  
\_\_\_\_\_  
Scott Wesley  
Senior Trial Paralegal