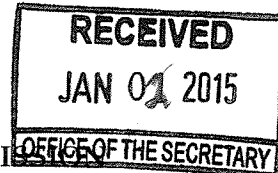




UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
NEW YORK REGIONAL OFFICE
BROOKFIELD PLACE, 200 VESEY STREET, SUITE 400
NEW YORK, NEW YORK 10281-1022



WRITER'S DIRECT DIAL LINE
(212) 336-0150
SCHMIDTE@SEC.GOV

December 30, 2014

By UPS and Email

The Honorable Jason S. Patil
Administrative Law Judge
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-2557

Re: In the Matter of Edgar R. Page, et al., Admin. Proc. File No. 3-16037

Dear Judge Patil:

I represent the Division of Enforcement in this matter and write, pursuant to Rule 232(a), to request the issuance of a trial subpoena *ad testificandum* in the form attached hereto for Robert Tobia. At the Division's request, the Court initially issued a trial subpoena to Mr. Tobia "care of" his counsel on December 11, 2014. However, Mr. Tobia's counsel has confirmed to us today that he is not authorized to accept service of a trial subpoena in connection with this matter. Thus, the Division intends to serve Mr. Tobia personally.

For the Court's convenience, I also enclose a self-addressed UPS envelope for return of the signed subpoena.

Respectfully submitted,

Eric Schmidt
Senior Counsel

Enclosures

cc: Richard D. Marshall, Esq., Respondents' counsel
Robert Iseman, Esq., Respondents' counsel
Brent J. Fields, Secretary



SUBPOENA AD TESTIFICANDUM

UNITED STATES OF AMERICA
Securities and Exchange Commission

To: Robert Tobia



You are hereby required to appear before the Honorable Jason S. Patil, Administrative Law Judge of the Securities and Exchange Commission, at Jacob K. Javits Federal Building, 26 Federal Plaza, New York, NY 10278, on the 2nd day of February, 2015, at 9:30 a.m., to provide testimony in the *Matter of Edgar R. Page, et al.*, AP File No. 3-16037, a public administrative and cease-and-desist proceeding instituted pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940.

In testimony whereof, the undersigned, an officer designated by the Securities and Exchange Commission, has hereunto set his hand at Washington, D.C. this ___ day of _____, 201__.

Honorable Jason S. Patil
Administrative Law Judge