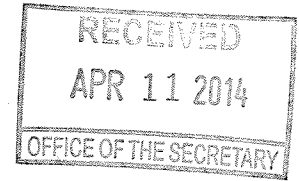


3-15837

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION



HARD COPY

In the Matter of the Application of

POSITRON CORPORATION

For Review of Action Taken by

FINRA

**APPLICATION FOR REVIEW AND
NOTICE OF APPEARANCE**

Positron Corporation (the "Company"), by its attorneys Kane Kessler, P.C., hereby submits the instant Application for review of FINRA's denial under Rule 6490 of the Company's requested corporate actions of a change of domicile from Texas to Delaware and a reverse stock split on a one for one hundred (1:100) basis (the "Corporate Actions").

FINRA initially declined to process the Company's Corporate Actions on February 19, 2014 by delivering a Notice of Deficiency Pursuant to FINRA Rule 6490. The Company appealed the Notice of Deficiency to a subcommittee of FINRA's Uniform Practices Code Committee. The subcommittee affirmed FINRA's denial on March 24, 2014, Case No. CAS-265159-XOT408.

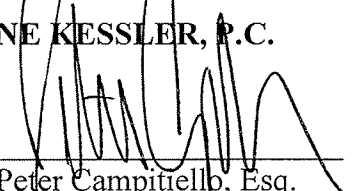
The Company hereby applies to the commission for review of FINRA's decision, Case No. CAS-265159-XOT408.

The Company argues that FINRA has misapplied its discretion under Rule 6490 and acted in an arbitrary and capricious manner by declining the Corporate Actions due to a civil action commenced by the Commission against the Company's Chairman and Chief Executive Officer in an action not concerning his role with the Company. While FINRA has given itself broad discretion under Rule 6490, the Company contends FINRA disregarded the facts and the best interests of the Company's shareholders and declined the Corporate Actions based on the litigation, the significant portion of which is still undecided. The Notice of Deficiency penalizes the Company's shareholders for heretofore unproven allegations involving another entity.

Additionally, please note that the Company hereby requests Oral Agreement. The applicant may be served upon its attorneys, whose address is below.

Dated: New York, New York
April 10, 2014

KANE KESSLER, P.C.

By: 
Peter Campitiello, Esq.
Attorneys for Plaintiff
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New York, New York 10019
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UNITED STATES OF AMERICA
before the
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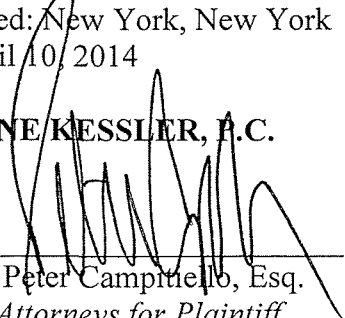
NOTICE OF APPEARANCE

TO: The Office of the Secretary of the United States Securities and Exchange Commission and all parties of record

I am admitted or otherwise authorized to practice before the Commission, and I appear in this case as counsel for **Positron Corporation** in the above-entitled action and request that all papers in this action be served upon the undersigned at the office and post office address stated below.

Dated: New York, New York
April 10, 2014

KANE/KESSLER, P.C.

By: 
Peter Campitiello, Esq.
Attorneys for Plaintiff
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New York, New York 10019
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