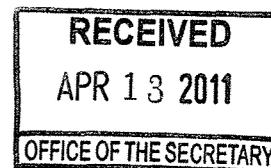


April 8, 2011

Elizabeth M. Murphy
100 F Street, N.E.
Washington, DC 20549



Dear Ms. Murphy:

I just received and read the rebuttal from Finra. When is someone going to challenge the many allegations Finra makes. I have asked for but have never gotten the proof from Finra I've requested. I have said before "Just because Finra says it does'nt make it true". As an investment rep. I work for you, the SEC. Ms. Murphy, I need you to demand from Finra the proof to back these allegations they have made against me.

I have been fighting Finra for over five years. I have been asking them over and over to provide me with proof to get to the truth and I still have'nt gotten it. They site case after case to back their argument, but this is my case and my case is'nt buried in some NASD case book.

I've given up on saving my job. I won't give up on getting to the truth. My career and my business have been destroyed by this five year investigation. Finra wants me to back down, just throw in the towel. I will continue to fight against the slander and libel against my good name. This story is not finished being told until I get to the truth.

Ms. Murphy I ask you to investigate just two of the many allegations Finra has made against me. I am asking you to demand from Finra the proof to back these allegations. In the record I have refuted these and other allegations but no one has stood up to Finra and demanded the proof

- 1) Finra alleges I had an attorney:
Make Finra produce checks proving I paid an attorney for services rendered.
Demand from Finra the produce a copy of a signed contract between me and an attorney. I don't know any attorney that would work this case for free and without a signed contract. Why is Finra allowed to continue to make this claim without proof?

2) My Aunt [REDACTED] Trust:

I have copies of my Aunt's trust and all amendments to the trust. I have copies of the legal doc. appointing me first Co-Trustee and later Trustee. I have worked closely with my Aunt's Trust/Estate attorney over the years. He has directed me on powers granted to me, what authority I had and my fiduciary responsibilities to my Aunt's trust.

My broker dealer had all the trust documents on file. We discussed many times my responsibilities as a Trustee, broker of record, and the firm as broker dealer. My broker dealer for over six years never questioned my transacting of business and check writing authority in the trust. If my broker did'nt believe I had the legal authority granted by the trust I am confident my compliance dept. would have stepped in.

I don't believe Finra investigators are experts in trust and estate law. I got my directions from an expert, my Aunt's trust /estate attorney. I am going to stand with the expert on this matter. Ms. Murphy, I ask you to demand from Finra the proof from the Trust documents that states I did'nt have the authority I was told I had. I have stated for years that my Aunt approved all transactions that took place in the trust account up to her death in 2006. Make Finra produce the proof, I am not nor should you be interested in Finra thoughts and opinions on this matter. Why is Finra allowed to continue to make this claim without proof?

These are just two of many allegations Finra has made without providing proof to back their assertions. I was always led to believe in our legal system that we demanded the proof to get to the truth. If you cannot prove your argument you throw it out. Ms. Murphy, I hope you take the time to question Finra on these two allegations and get to the truth. If Finra cannot provide the proof on these two allegations maybe this is a pattern. Maybe this is a pattern you should look into. I would be happy to provide you a list of many more allegations I have been fighting against these past five years.

Finra wants me to back down, just throw in the towel. I will not back down and I will continue to fight for the truth. I hope you will stand with me demanding the proof and and getting to the truth.

Regards,

Kent Houston

#2006005318801