

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 52668 / October 25, 2005

Admin. Proc. File No. 3-11856

In the Matter of
GORDON NOVAK

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed with respect to Gordon Novak and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(e) of the Commission's Rules of Practice, that the initial decision of the administrative law judge */ has become the final decision of the Commission with respect to Gordon Novak. The order contained in that decision with respect to it is hereby declared effective. The order barred Novak from participating in an offering of penny stock.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jonathan G. Katz
Secretary

*/ Gordon Novak, Initial Decision Rel. No. 297 (Sept. 27, 2005), ___ SEC Docket ___.