

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Rel. No. 9225 / June 17, 2011

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 64698 / June 17, 2011

Admin. Proc. File No. 3-13871

In the Matter of

VICTOR LABI

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NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Victor Labi, and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Victor Labi. The orders contained in that decision are hereby declared effective. The initial decision ordered that, Victor Labi cease and desist from committing or causing any violations or future violations of Sections 5(a) and 5(c) of the Securities Act of 1933, Section 17(a) of the Securities Exchange Act of 1934 and Exchange Act Rule 17a-8; that Victor Labi is barred from association with any broker or dealer and from

1/ 17 C.F.R. § 201.360(d).

2/ Ronald S. Bloomfield, et al., Initial Decision Rel. No. 416-A (Apr. 26, 2011), __ SEC Docket ____.

participating in any offering of penny stock; that Victor Labi disgorge \$152,483, plus prejudgment interest from May 1, 2007 through the date the order was issued; and, that Victor Labi pay a civil money penalty in the amount of \$100,000.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary