

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Rel. No. 62565 / July 23, 2010

Admin. Proc. File No. 3-13099

In the Matter of  
  
GUY S. AMICO  
and  
SCOTT H. GOLDSTEIN

ORDER GRANTING  
REQUEST TO WITHDRAW  
PETITION FOR REVIEW AND  
NOTICE OF FINALITY

On June 9, 2009, an administrative law judge issued an initial decision imposing sanctions upon Guy S. Amico, president of registered broker-dealer Newbridge Securities Corporation ("Newbridge"), and Scott H. Goldstein, chief executive officer of Newbridge (together with Amico, "Respondents").<sup>1</sup> The law judge found that Amico and Goldstein failed reasonably to supervise Daniel M. Kantrowitz, a former trader at Newbridge, within the meaning of Sections 15(b)(4)(E) and 15(b)(6) of the Securities Exchange Act of 1934,<sup>2</sup> with a view to detecting and preventing Kantrowitz's violations of the registration and antifraud provisions of the federal securities laws. For these failures, the law judge barred Respondents from associating with a broker-dealer in a supervisory capacity with a right to apply for reinstatement after two years and imposed on each a civil monetary penalty of \$79,000.

On July 6, 2009, our Office of the General Counsel, acting pursuant to delegated authority, issued an order granting Respondents' petition for review of the law judge's initial decision and determining, under Rule of Practice 411(c),<sup>3</sup> to review upon the Commission's own motion what sanctions, if any, are appropriate in this matter. The parties completed briefing as scheduled. By order dated May 20, 2010, the Office of the Secretary, acting pursuant to delegated authority, granted Respondents' request for oral argument and set the date for June 18, 2010.

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<sup>1</sup> *Newbridge Secs. Corp.*, Initial Decision Rel. No. 380 (June 9, 2009), 96 SEC Docket 17672.

<sup>2</sup> 15 U.S.C. §§ 78o(b)(4)(E), (b)(6).

<sup>3</sup> 17 C.F.R. § 201.411(c).

On June 16, 2010, Respondents requested that their petition for review be withdrawn.<sup>4</sup> We have determined to grant Respondents' request and to dismiss review of the sanctions that we took up on our own motion.<sup>5</sup>

Accordingly, IT IS ORDERED that Respondents' request to withdraw their petition for review of the law judge's June 9, 2009 initial decision in this matter be, and hereby is, GRANTED; and it is further

ORDERED that our review of the sanctions to be imposed in this matter, taken in accordance with Rule of Practice 411(c), be, and it hereby is, DISMISSED.

We also hereby give notice that the June 9, 2009 initial decision of the administrative law judge has become the final decision of the Commission with respect to Amico and Goldstein. Therefore, the order in that decision imposing a bar upon each Respondent from associating with any broker or dealer in a supervisory capacity with a right to file for reinstatement after two years, and imposing on each a civil money penalty of \$79,000, is hereby declared effective.

By the Commission.

Elizabeth M. Murphy  
Secretary

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<sup>4</sup> Respondents simultaneously requested that oral argument in this matter be canceled, to which the Division of Enforcement objected. The Office of the Secretary, acting pursuant to delegated authority, issued an order canceling the oral argument and noting that it could be rescheduled if the Commission deems it necessary. Given our disposition of Respondents' petition for review, we conclude that oral argument is unnecessary.

<sup>5</sup> On November 5, 2009, after briefing of this matter was complete, Respondents filed a motion to dismiss the proceeding against them. Given Respondents' subsequent request to withdraw their appeal and our determination to grant that request, we deny as moot Respondents' motion to dismiss.