

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940  
Rel. No. 2882 / May 27, 2009

Admin. Proc. File No. 3-13345

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In the Matter of :  
ALBERTO W. VILAR :  
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NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Alberto W. Vilar, and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Alberto W. Vilar. The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 203(f) of the Investment Advisers Act of 1940, Alberto W. Vilar is barred from association with any investment adviser.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy  
Secretary

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1/ 17 C.F.R. § 201.360(d).

2/ Alberto W. Vilar, Initial Decision Rel. No. 375 (Apr. 17, 2009), \_\_\_ SEC Docket \_\_\_.