

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 60073 / June 9, 2009

INVESTMENT ADVISERS ACT OF 1940
Rel. No. 2890 / June 9, 2009

Admin. Proc. File No. 3-12828

In the Matter of
BYRON S. RAINNER

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NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Byron S. Rainer, and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Byron S. Rainer. The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Byron S. Rainer is barred from association with any broker, dealer, or investment adviser.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary

1/ 17 C.F.R. § 201.360(d).

2/ Byron S. Rainer, Initial Decision Rel. No. 377 (May 6, 2009), ___ SEC Docket ___.