

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SECURITIES EXCHANGE ACT OF 1934  
Release No. 53076/January 9, 2006

ADMINISTRATIVE PROCEEDING  
File No. 3-12100

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In the Matter of	:
	:
MICROAGE, INC.,	:
NETWORK COMPUTING DEVICES, INC.,	: ORDER MAKING FINDINGS AND
PACIFIC SYSTEMS CONTROL	: REVOKING REGISTRATION
TECHNOLOGY, INC.,	: BY DEFAULT AS TO
PHARMAPRINT, INC.,	: PACIFIC SYSTEMS CONTROL
PINNACLE MICRO, INC.,	: TECHNOLOGY, INC.
SUNRISE TECHNOLOGIES	:
INTERNATIONAL, INC., and	:
THEHEALTHCHANNEL.COM, INC.	:

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**SUMMARY**

This Order revokes the registration of the common stock of Pacific Systems Control Technology, Inc. (PFSY). The revocation is based on PFSY's repeated failure to file required periodic reports with the Securities and Exchange Commission (Commission).

**I. BACKGROUND**

The Commission initiated this proceeding on November 8, 2005, with an Order Instituting Proceedings (OIP), pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act). The OIP alleges that common stock of PFSY is registered with the Commission under Section 12(g) of the Exchange Act, and that it has failed to file any required annual and quarterly reports with the Commission for more than two years. PFSY, a Delaware corporation, was served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(ii) and 8 Del. Code § 321. Its Delaware registered agent was served on December 15, 2005.<sup>1</sup> Its Answer was due within ten days of service. See 17 C.F.R. § 201.220(b); OIP at 4. To date, PFSY has not filed an Answer to the OIP or sent any other correspondence to the Commission. Thus, PFSY has failed to answer

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<sup>1</sup> Additionally, the Secretary of State of Delaware was served on November 10, 2005. Service on the Secretary of State of Delaware is permitted under 8 Del. Code § 321(b) if "due diligence" attempts to serve a corporation's registered agent pursuant to Section 321(a) fail.

or otherwise to defend the proceeding within the meaning of 17 C.F.R. § 201.155(a)(2). Accordingly, PFSY is in default, and the undersigned finds that the allegations in the OIP are true as to it.<sup>2</sup> See 17 C.F.R. §§ 201.155(a), .220(f); OIP at 4.

## II. FINDINGS OF FACT

PFSY (CIK 1034840)<sup>3</sup> is a Delaware corporation with common stock registered with the Commission pursuant to Section 12(g) of the Exchange Act. It is delinquent in its periodic filings, having last filed a periodic report on Form 10-QSB for the quarter ended September 30, 2003, and has a void status with the Secretary of State of Delaware.<sup>4</sup> That Form 10-QSB, which is publicly available on the Commission's EDGAR database, reported that PFSY had \$12,539 in assets and \$2,075,834 in liabilities and a net loss of \$315,505 for the nine months ended September 30, 2003. Currently, its shares are quoted on the Pink Sheets under ticker symbol "PFSY."<sup>5</sup>

## III. CONCLUSIONS OF LAW

By failing to file required annual and quarterly reports, PFSY violated Exchange Act Section 13(a) and Rules 13a-1 and 13a-13.

## IV. SANCTION

Revocation of the registration of the stock of PFSY will serve the public interest and the protection of investors, pursuant to Section 12(j) of the Exchange Act. Revocation will help ensure that the corporate shell is not later put to an illicit use involving publicly traded securities manipulated to the detriment of market participants. Further, revocation accords with Commission sanction considerations set forth in Steadman v. SEC, 603 F.2d 1126, 1140 (5th Cir. 1979), and with the sanctions imposed in similar cases in which corporations violated Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 by failing to file required annual and quarterly reports. See Neurotech Dev. Corp., 84 SEC Docket 3938 (A.L.J. Mar. 1, 2005); Hamilton Bancorp, Inc., 79 SEC Docket 2680 (A.L.J. Feb. 24, 2003); WSF Corp., 77 SEC Docket 1831

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<sup>2</sup> Previously, Respondents in this proceeding were advised that each Respondent that fails to file an Answer within ten days of being served with the OIP would be deemed to be in default, and the undersigned would enter an order revoking the registration of its stock. See Microage, Inc., Admin. Proc. No. 3-12100 (A.L.J. Nov. 21, 2005) (citing 17 C.F.R. §§ 201.155(a), .220(f)).

<sup>3</sup> The CIK number is a unique identifier for each corporation in the Commission's EDGAR database. The user can retrieve filings of a corporation by using its CIK number.

<sup>4</sup> Forms 10-KSB and 10-QSB may be filed, in lieu of Forms 10-K and 10-Q, by a company that is a "small business issuer." See 17 C.F.R. § 228.10(a).

<sup>5</sup> PFSY has had an annual high of 4 cents and an annual low of 0.01 cents. <http://www.pinksheets.com/quote/quote.jsp?symbol=PFSY> (last visited Jan. 9, 2006).

(A.L.J. May 8, 2002). PFSY's violations were recurrent, egregious, and deprived the investing public of current and accurate financial information on which to make informed decisions.

Failure to file periodic reports violates a crucial provision of the Exchange Act. The purpose of the periodic reporting requirements is to publicly disclose current, accurate financial information about an issuer so that investors may make informed decisions:

The reporting requirements of the Securities Exchange Act of 1934 is the primary tool which Congress has fashioned for the protection of investors from negligent, careless, and deliberate misrepresentations in the sale of stock and securities. Congress has extended the reporting requirements even to companies which are "relatively unknown and insubstantial."

SEC v. Beisinger Indus. Corp., 552 F.2d 15, 18 (1st Cir. 1977) (quoting legislative history); accord e-Smart Techs., Inc., 83 SEC Docket 3586, 3590 & n.20 (Oct. 12, 2004). The Commission has warned that "many publicly traded companies that fail to file on a timely basis are 'shell companies' and, as such, attractive vehicles for fraudulent stock manipulation schemes." e-Smart Techs., Inc., 83 SEC Docket at 3590-91 n.14.

## V. ORDER

IT IS ORDERED that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, 15 U.S.C. § 78l(j), the REGISTRATION of the common stock of PACIFIC SYSTEMS CONTROL TECHNOLOGY, INC., IS REVOKED.

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Carol Fox Foelak  
Administrative Law Judge