



### III.

On the basis of this Order and Steinbach's Offer, the Commission finds that:

1. Steinbach was the director and vice president of Integrated Homes, Inc., ("INHI") from on or about February 9, 2001 through on or about April 16, 2001. Steinbach, 47 years old, is a resident of Mountain Lakes, New Jersey.
2. Steinbach participated in an offering of INHI, which is a penny stock.
3. On April 30, 2003, Steinbach pled guilty to one count of conspiracy to commit wire fraud, mail fraud and securities fraud in violation of Title 18 United States Code, Section 371 before the United States District Court for the Southern District of Florida, in United States v. Thomas Steinbach, et al., Criminal Indictment No. 02-20452-CR-GRAHAM. On September 12, 2003, a judgment in the criminal case was entered against Steinbach. Steinbach was sentenced to a prison term of 21 months followed by three years of supervised release.
4. The count of the criminal indictment to which Steinbach pled guilty alleged, *inter alia*, that Steinbach and his co-defendants conspired to unjustly enrich themselves by defrauding a fictitious foreign mutual fund, by artificially affecting the supply and demand for INHI stock and by inflating the price of INHI stock through illegal means. The count of the criminal indictment also alleged that the purpose and object of the conspiracy was for Steinbach and his co-defendants to unjustly enrich themselves by defrauding the public shareholders of INHI.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions specified in Respondent Steinbach's Offer.

Accordingly, it is hereby **ORDERED**:

Pursuant to Section 15(b) of the Exchange Act, that Respondent Steinbach be, and hereby is, barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

For the Commission, by its Secretary, pursuant to delegated authority.

Jonathan G. Katz  
Secretary