I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Scott A. Christian (“Respondent” or “Christian”).

II.

In anticipation of the institution of these proceedings, Christian has submitted an Offer of Settlement (“Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over Christian, the subject matter of these proceedings, and the finding contained in Section III.B below, which are admitted, Christian consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:
A. Christian, age 30, from December 2000 to July 2005 was a registered representative associated with Trautman Wasserman & Co., Inc., a broker-dealer registered with the Commission pursuant to Section 15(b) of the Exchange Act.


C. The count of the criminal information to which Christian pleaded guilty alleged, inter alia, that Christian placed numerous orders after 4 p.m. Eastern Time on behalf of customers to exchange, purchase, and sell shares of mutual funds and fraudulently caused these orders to be executed at a price that was only available to investors who had placed their orders before 4:00 p.m. Eastern Time, and that through deception, concealment, suppression and false pretenses induced mutual funds to accept such orders.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Christian’s Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act that Christian be, and hereby is barred from association with any broker or dealer.

Any reapplication for association by Christian will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against Christian, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Jonathan G. Katz
Secretary