U.S. SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934
Release No. 51384 / March 16, 2005

Administrative Proceedings
File No. 3-11859

SECURITIES AND EXCHANGE COMMISSION INSTITUTES ADMINISTRATIVE ACTION AGAINST ROBERT A. TOMMASSELLO BASED ON AN INJUNCTION ENTERED AGAINST HIM IN FEDERAL DISTRICT COURT


In the Order, the Division of Enforcement ("Division") alleges that, from November 1995 through early 1998, Tommassello was a registered principal of the Hazelton, Pennsylvania office of supervisory jurisdiction of First Colonial Securities Group, Inc., a broker-dealer registered with the Commission pursuant to Section 15(b) of the Exchange Act. The Division further alleges that on February 2, 2001, a federal district court entered, by consent, an Order of Permanent Injunction against Tommassello, permanently enjoining him from violating the referenced antifraud provisions of the Securities Act and the Exchange Act.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Tommassello an opportunity to dispute these allegations, and to determine what sanctions, if any, are appropriate and in the public interest. As directed by the Commission, an administrative law judge shall issue an initial decision in this matter no later than 210 days from the date of service of the Order Instituting Proceedings.